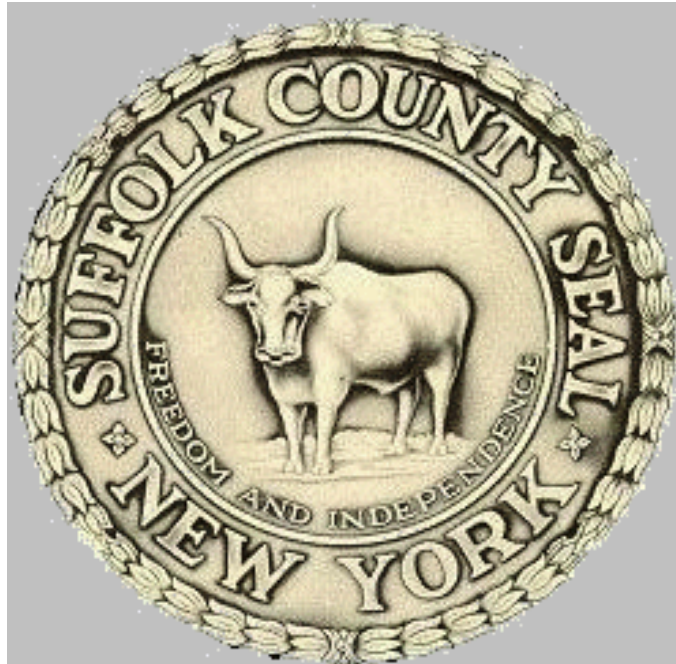


SUFFOLK COUNTY

NEW YORK



**COMPREHENSIVE
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2002**

JOSEPH SAWICKI, JR
COMPTROLLER

SUFFOLK COUNTY, NEW YORK

Comprehensive Annual Financial Report

Year ended December 31, 2002

Prepared by:

Office of the Comptroller
Joseph Sawicki, Jr.
County Comptroller

Suffolk County, New York
Comprehensive Annual Financial Report
For the Fiscal Year Ended December 31, 2002

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INTRODUCTORY SECTION

COUNTY OF SUFFOLK



OFFICE OF THE COUNTY COMPTROLLER

JOSEPH SAWICKI, JR.
Comptroller

June 20, 2003

Taxpayers of Suffolk County
Members of the Legislature
Suffolk County Executive
Suffolk County Treasurer

The Comprehensive Annual Financial Report (CAFR) for Suffolk County (the County) for the fiscal year ended December 31, 2002 is submitted, herewith. This report was prepared by the Suffolk County Comptroller's Office. Responsibility for both the accuracy of the presented data and the completeness and fairness of presentation, including all disclosures, rests with the County.

Suffolk County is required to undergo an annual Single Audit in conformity with the provisions of the United States Government's Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. To meet this requirement, the Suffolk County Comptroller's Office prepares the required financial reports. It is the policy of the Suffolk County Comptroller to also prepare the Comprehensive Annual Financial Report (CAFR), herein presented.

The CAFR consists of management's representations concerning the finances of Suffolk County. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, County management has established and maintains a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of the County's financial statements in conformity with accounting principles generally accepted in the United States. The comprehensive internal control framework is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (i) the cost of internal control should not exceed the benefits likely to be derived therefrom; and (ii) the evaluation of costs and related benefits requires estimates and judgments by management. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

H. LEE DENNISON BUILDING • 100 VETERANS MEMORIAL HIGHWAY • P.O. BOX 6100 • HAUPPAUGE, NY 11788-0099
(631) 853-5040 Fax (631) 853-5057

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Suffolk County Treasurer
June 20, 2003

Suffolk County's financial statements have been audited by the accounting firm of Ernst & Young LLP. The goal of the independent audit was to provide reasonable assurance that the financial statements of Suffolk County for the year ended December 31, 2002 are free of material misstatement. The independent audit involved examining on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit and the reports of other auditors, that there was a reasonable basis for rendering an unqualified opinion that Suffolk County's financial statements for the year ended December 31, 2002 are fairly presented in conformity with accounting principles generally accepted in the United States. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of Suffolk County was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards for Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in Suffolk County's separately issued Single Audit Report.

Accounting principles generally accepted in the United States require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Suffolk County's MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

Suffolk County was established on November 1, 1683, as one of the ten original counties of what became the State of New York. Suffolk County comprises the eastern two-thirds of Long Island and, with a 2002 population of 1,440,870, contains slightly more than one-half the population of Long Island. Suffolk County's western border is approximately 15 miles from the eastern border of the City of New York and the County is bordered by Nassau County to the west, Long Island Sound to the north and the Atlantic Ocean to the south and east. It covers an area of approximately 911 square miles of land.

Since 1960, Suffolk County has operated under a charter form of government that provides for an executive administration of County affairs. On January 1, 1970, an 18-member County Legislature was organized, consisting of representatives elected from 18 districts of approximately equal population, based upon the most recently completed Federal Census. Such districts are being revised based on the 2000 Census. This redistricting will be effective with 2003 elections.

The County Legislature is the principal policy-making body of the County, and its members are elected to two-year terms. The County Executive, who heads the executive branch of the County, and the County Comptroller, who is the Chief Fiscal Officer of the County are each elected to four-year terms. The County Treasurer is also elected to a four-year term and is responsible for the receipt and custody of all County funds.

Suffolk County's charter specifies that it provide certain services, including police and law enforcement, economic assistance, health and nursing services, education, home and community services, transportation and maintenance of County roads, parks and waterways. Suffolk County is financially accountable for Suffolk County Community College, Suffolk Regional Off-Track Betting Corporation and the Suffolk County Industrial Development Agency, all of which are reported separately within Suffolk County's financial statements. Additional information on all three of these legally separate entities can be found in the notes to the financial statements.

The annual budget serves as the foundation for Suffolk County's financial planning and control. Prior to September 19, the County Executive submits proposed operating budgets to the County Legislature for the General and Budgeted Special Revenue Funds for the fiscal year commencing on the following January 1. The operating budgets include proposed expenditures and the means of financing them. Public hearings are conducted at locations throughout the County to obtain taxpayer comments on the proposed budgets. The budgets are legally enacted either by passage of a legislative resolution prior to November 10, or automatically based on provisions in the County Charter if no resolution is passed by November 10. Total expenditures of each department within the General Fund and forty-three of fifty-six Special Revenue Funds may not legally exceed budgeted amounts for such departments after the adoption of the budget by the County Legislature unless approved by the County Legislature. Thus, the level of budget control is exerted at the departmental level. However, the County Executive is authorized to transfer certain budgeted amounts: \$100,000 or 10 percent of any unencumbered budgeted free balance, whichever is greater, without approval of the County Legislature. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the general fund, and major special revenue funds, this comparison is presented on pages 40 to 43 as part of the basic financial statements for the governmental funds. For nonmajor special revenue funds, with appropriated annual budgets, this comparison is presented in the governmental fund subsection of this report, which starts on page 112.

Factors affecting financial conditions. The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Suffolk County operates.

Local economy. Suffolk County's economy has continued to grow over the last several years. The number of Suffolk County residents who are employed has increased. In January 2003, there were 720,200 employed, which is up almost 16,000 from January 2002. Second quarter 2002 employment covered by unemployment insurance was down 0.5% from the second quarter of 2001. Total wages over the same period remained the same.

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Efforts to commercialize new technologies in areas such as advanced materials, superconductors, advanced semiconductor devices, artificial intelligence and biotechnology have been highly successful and should continue to spur future County employment growth. Moreover, many high-technology firms in Suffolk County have potentially exportable products, and exports are likely to remain an important engine of growth for the County.

Suffolk County possesses the infrastructure to support the growth of high technology industry. It is home to the Brookhaven National Laboratory, an atomic energy facility, and of the Cold Spring Harbor Laboratory, a pioneer in genetic research. The Long Island Research Institute was established to facilitate the commercialization of technologies originating in Long Island laboratories. The State University of New York at Stony Brook operates a High Technology Incubator designed to fast-track projects that show strong potential for creating jobs. Stony Brook's Center for Advanced Technology (CAT) is also an important vehicle for commercializing new technologies. A number of high technology firms to whom Suffolk County is home include Computer Associates International, which employs 2,400 and is a leading software design, systems and consulting firm and Symbol Technologies, Inc., the world's leading manufacturer of hand-held laser bar code scanners.

Dollar volume of agriculture production in Suffolk County is the largest for any County in New York State. The fishing industry, through commercial and sport fishing, and the shellfish industry, which is world renowned for its clams and oysters, are also important sources of employment and income to Suffolk County. Within the boundaries of the County are twenty hospitals and other related institutions, both public and private. These institutions provide health and personal care with total bed capacity of approximately 11,000 and collectively employ more than 30,000 persons.

A five-building complex in the Town of Brookhaven houses an Internal Revenue Service data processing center and provides employment for 3000 to 4000 people, some on a part time basis. A new Federal courthouse in Central Islip is now open. The 450,000 square foot facility is one of the nation's largest Federal courthouses employing 1,300 people and cost \$212 million.

New residential construction in Suffolk County continues to add greatly to the economy. While the number of housing units authorized by building permit has come down a little over the last three years, the cost of residential construction the last two years was higher than any year on record. For the year 2002, residential construction added \$789 million to the Suffolk County economy.

Long-term financial planning. The County Executive has proposed future funding for the purpose of maintaining, improving and modernizing the County's infrastructure. Such projects include renovation and reconstruction of the Riverhead County Center; modification of Suffolk County Community College facilities to comply with the Americans with Disabilities Act and EPA's concern, to provide a sprinkler system in older campus buildings; and the redevelopment of a 58.6 acre industrial park facility at Francis S. Gabreski Airport. To protect the County's citizens and to enhance public safety, the County Executive has proposed future funding for such projects as security systems for County buildings; a new large-scale correctional facility;

modernization of the Yaphank Correctional Facility; improved and enhanced radio communications within the 2nd Precinct of the Police Department; backup Fire-Rescue communications; new and replacement medical equipment at the County's Health Centers and the construction of new homeless shelters. Proposed future funding also will be utilized for improving and strengthening County roads; purchasing property for affordable housing, the rehabilitation and renovation of current sewer systems; enhancements to data equipment and software to increase County government productivity and to modernize operations; upgrading County recreational facilities including parks, beaches waterways and museums, as well as the continued emphasis on the acquisition of environmentally sensitive lands.

Cash management policies and practices. Cash temporarily idle during the year was invested in Certificates of Deposit, United States Treasury Securities, and Money Market Funds. During the year, the County's General Fund earned \$6,143,637 of interest on investments. Interest rates on the Certificates of Deposit at December 31, 2002 range from 1.35 to 1.94 percent per annum. Investment income includes appreciation in the fair value of investments. Increases in the fair value during the current year, however, do not necessarily represent trends that will continue; nor is it always possible to realize such amounts, especially in the case of temporary changes in the fair value of investments that the government intends to hold to maturity.

Risk management. Suffolk County is self-insured for property damage and bodily injury arising from the maintenance or use of County-owned property, for general and police professional, liability, medical malpractice, workers' compensation, and hospitalization, major medical and prescription drugs for all County active employees and retirees.

Current year claim settlements, insurance department costs and the cost of hospitalization, major medical and prescription drugs are reported in the general fund. Non-general fund amounts are funded by interfund transfers from the Special Revenue Funds on a cost reimbursement basis. Estimated outstanding claims payable are reported together with an amount for potential claims incurred but not reported. Additional information on Suffolk County's risk management activity can be found in note IV.A. of the notes to the financial statements.

Pension and other postemployment benefits. Substantially all employees of Suffolk County are members of the New York State and Local Employees Retirement System (ERS), the New York State and Local Police and Fire Retirement System (PFRS) or the New York State Teachers' Retirement System (TRS). These retirement systems are cost-sharing multiple public employer retirement systems. The obligation of employers and employees to contribute and the benefits to employees are governed by the New York State Retirement System and Social Security Law (NYSRSSL). The retirement systems offer a wide range of plans and benefits which are related to years of service and final average salary, vesting of retirement benefits, death and disability benefits and optional methods of benefit payments. All benefits generally vest after five years of credited service. NYSRSSL generally provides that all participating employers in each retirement system are jointly and severally liable for any unfunded amounts. Such amounts are collected through annual billings to all participating employers. The retirement systems are non-contributory with respect to members hired prior to July 27, 1976. All employees hired on or after July 27, 1976 must contribute 3 percent of gross annual salary toward the cost of retirement

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June 20, 2003

programs, until they attain ten years in the retirement system, at such time the employee contribution discontinues. Under the authority of the NYSRSSL, the State Comptroller annually certifies the rates, expressed as proportions of contributions required to be made by employers to the pension accumulation fund. The TRS is administered by the New York State Teachers' Retirement Board. Employers are required to contribute to the TRS at an actuarially determined rate; currently .36 percent of annual covered payroll for the fiscal year ended June 30, 2002.

In addition to the above plans, certain Suffolk County Community College employees are covered by the Teachers Insurance and Annuity Association and the College Retirement Equities Fund (TIAA-CREF), both of which are contributory defined contribution plans. The College funds its pension costs to TIAA-CREF biweekly.

The County's 2002 contributions made to the retirement systems were equal to 100 percent of the contributions required for each year.

Suffolk County provides health insurance benefits to its retired employees in accordance with union contracts. Retired employees who are Medicare-eligible are reimbursed for the portion of Medicare insurance premiums. Health insurance premiums of non-Medicare eligible employees are paid directly by the County. The County reports and funds such expenditures as incurred. During 2002, the County incurred \$51,742,935 in health insurance expenditures for 7,046 eligible retired employees. In addition, the County reimbursed 4,193 Medicare-eligible retirees for their portion of Medicare insurance premiums in the amount of \$3,506,654. GAAP do not require governments to report a liability in the financial statements in connection with an employer's obligation to provide these benefits.

Additional information on Suffolk County's pension arrangements and postemployment benefits can be found in notes IV.C. and D. in the notes to the financial statements.

Awards and Acknowledgments

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Suffolk County for its CAFR for the fiscal year ended December 31, 2001. This was the eighteenth consecutive year that the County received this prestigious award. In order to be awarded a Certificate of Achievement, the County published an easily readable and efficiently organized CAFR. This report satisfied both accounting principles generally accepted in the United States and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

Taxpayers of Suffolk County
Members of the Legislature
Suffolk County Executive
Suffolk County Treasurer
June 20, 2003

The preparation of this report could not have been accomplished without the efficient and dedicated services of the entire staff of the County Comptroller's Office and our independent auditors, Ernst & Young LLP. I would like to express my appreciation to all who assisted and contributed to its preparation.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Joe Sawicki", written in a cursive style.

Joseph Sawicki, Jr.
County Comptroller

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Suffolk County,
New York

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2001

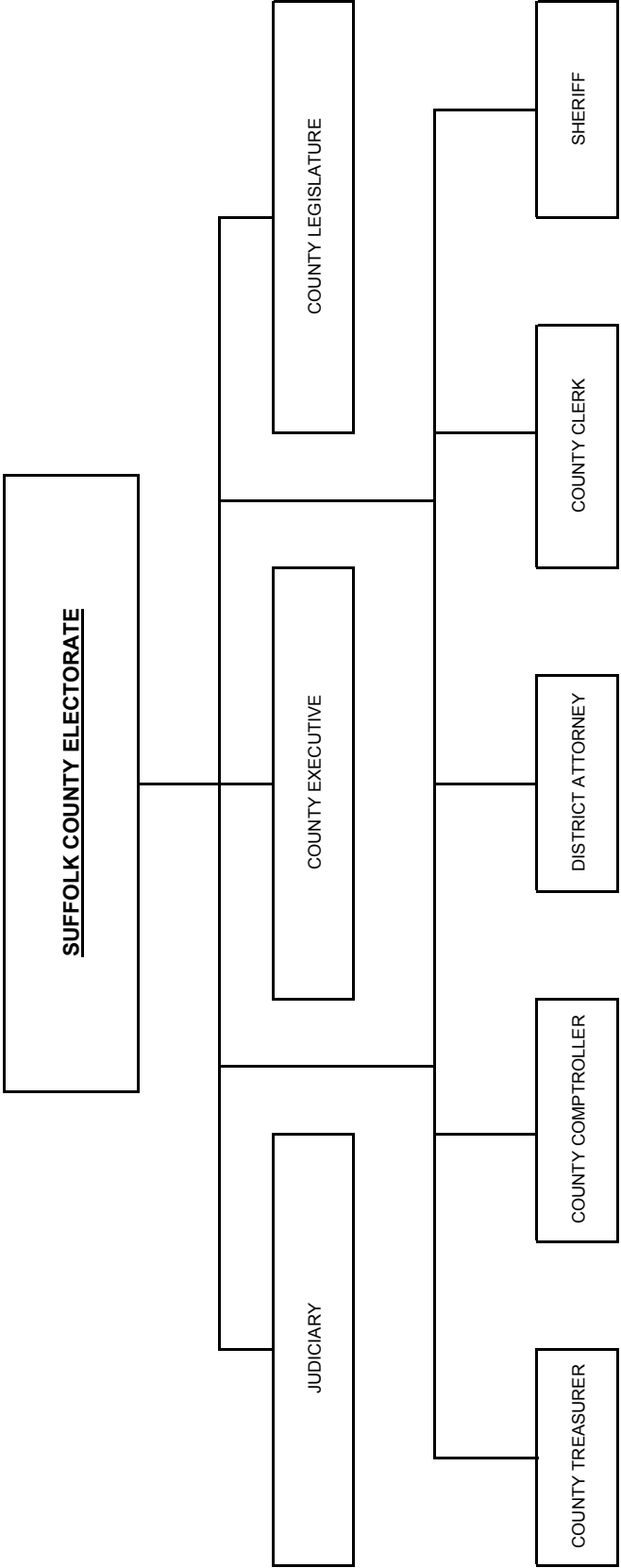
A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

SUFFOLK COUNTY ORGANIZATIONAL CHART



SUFFOLK COUNTY, NEW YORK

List of Principal Officials

At December 31, 2002

Suffolk County Legislature

District

1 st	Michael J. Caracciolo
2 nd	George O. Guldi
3 rd	Fred W. Towle, Jr.
4 th	Joseph Caracappa
5 th	Vivian Fisher
6 th	Martin W. Haley
7 th	Brian X. Foley
8 th	William J. Lindsay
9 th	Ginny A. Fields
10 th	Cameron Alden
11 th	Angie M. Carpenter
12 th	Andrew A. Crecca
13 th	Lynne C. Nowick
14 th	David A. Bishop
15 th	Maxine S. Postal *
16 th	Allan Binder
17 th	Paul J. Tonna **
18 th	Jon Cooper

County Executive	Robert J. Gaffney
County Comptroller	Joseph R. Caputo
County Treasurer	John C. Cochrane
County Clerk	Edward P. Romaine
District Attorney	Thomas Spota
Sheriff	Alfred Tisch

Notes:

* Deputy Presiding Officer

** Presiding Officer

FINANCIAL SECTION

Management's Discussion and Analysis

As management of Suffolk County, New York, we offer readers of Suffolk County's financial statements this narrative overview and analysis of the financial activities of Suffolk County for the fiscal year ended December 31, 2002. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 3-9 of this report.

Financial Highlights

- The assets of Suffolk County exceeded its liabilities at the close of the most recent fiscal year by \$ 326,506,224 (net assets). This amount includes \$29,522,560 (restricted net assets) and is net of a \$607,814,121 unrestricted deficit.
- Suffolk County's total net assets increased by \$84,053,918.
- As of the close of the current fiscal year, Suffolk County's governmental funds reported combined ending fund balances of \$281,740,559, an increase of \$49,524,272, in comparison with the prior year. Approximately 85.02 percent of this amount, \$239,554,187 is available for spending at the government's discretion (unreserved fund balance).
- At the end of the current fiscal year, unreserved fund balance for the general fund was \$52,169,130 or 3.35 percent of total general fund expenditures.
- Suffolk County's total bonded debt decreased by \$55,250,351 (7.86 percent) during the current fiscal year. The key factor in this decrease was that annual payment of general obligation bonds exceeded the amounts of new debt issuances.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Suffolk County's basic financial statements. Suffolk County's financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of Suffolk County's finances, in a manner similar to a private-sector business.

The statement of net assets presents information on all of Suffolk County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or

decreases in net assets may serve as a useful indicator of whether the financial position of Suffolk County is improving or deteriorating.

The statement of activities presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).

Both of the government-wide financial statements distinguish functions of Suffolk County that are principally supported by taxes and intergovernmental revenues (governmental activities) and from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of Suffolk County include general government support, economic assistance and opportunity, public safety, culture and recreation, education, home and community services and transportation. The business-type activities of Suffolk County include the Suffolk County Nursing Home, the Suffolk Health Plan, and the Suffolk County Ball Park.

The government-wide financial statements include not only Suffolk County itself (known as the primary government), but also a legally separate community college (Suffolk County Community College), a legally separate off-track betting public benefit corporation (Suffolk Regional Off-Track Betting Corporation), and a legally separate industrial development public benefit corporation (Suffolk County Industrial Development Agency) for which Suffolk County is financially accountable. Financial information for these component units is reported separately from the financial information presented for the primary government itself. The Suffolk County Judicial Facilities Agency, although also legally separate, functions for all practical purposes, as a department of Suffolk County, and therefore, has been included as an integral part of the primary government.

The government-wide financial statements can be found on pages 33-35 of this report.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Suffolk County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Suffolk County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spending resources, as well as balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Suffolk County maintains 61 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund and 1 special revenue fund (Police District Fund), and 1 capital project fund, all of which are considered to be major funds. Data from the other 58 governmental funds are combined into a single aggregated presentation. Individual fund data for each of these 58 nonmajor governmental funds is provided in the form of combining statements, which is included with the Combining and Individual Fund Statements and Schedules.

Suffolk County adopts an annual appropriated budget for its general fund and 43 of its special revenue funds. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget. We have also provided budgetary comparison schedules for the 43 special revenue funds, which are included with the Combining and Individual Fund Statements and Schedules.

The basic governmental fund financial statements can be found on pages 36-43 of this report.

Proprietary funds. Suffolk County maintains one type of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. Suffolk County uses enterprise funds to account for its Nursing Home, Suffolk Health Plan and the Suffolk County Ball Park.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The basic proprietary fund financial statements can be found on pages 44-46 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support Suffolk County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 48-49 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 52-81 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules on nonmajor funds which can be found on pages 88-153 of this report.

Government-Wide Financial Analysis

As noted earlier, net assets may serve over time, as a useful indicator of a government's financial position. As the following table demonstrates, the County's assets exceeded its liabilities by \$326,506,224 at the close of the most recent fiscal year.

A summary of the County's net assets for 2002 is presented below. *(Because this is the first year of implementation of Government Accounting Standards Board Statement No. 34, which requires this new reporting model, the following tables present only current year data. In future years, when prior-year information is available, comparative analysis of government-wide data will be presented.)*

Suffolk County's Net Assets

	Governmental Activities	Business-type Activities	Total
Current and other assets	\$ 726,654,364	\$ 23,005,596	\$ 749,659,960
Capital assets	1,493,569,701	41,532,822	1,535,102,523
<u>Total assets</u>	<u>2,220,224,065</u>	<u>64,538,418</u>	<u>2,284,762,483</u>
Long term liabilities outstanding	1,338,583,522	29,270,888	1,367,854,410
Other liabilities	580,202,724	10,199,125	590,401,849
<u>Total liabilities</u>	<u>1,918,786,246</u>	<u>39,470,013</u>	<u>1,958,256,259</u>
<u>Net assets:</u>			-
Invested in capital assets, net of related debt	892,470,521	12,327,264	904,797,785
Restricted	27,915,552	1,607,008	29,522,560
Unrestricted	(618,948,254)	11,134,133	(607,814,121)
<u>Total net assets</u>	<u>\$ 301,437,819</u>	<u>\$ 25,068,405</u>	<u>\$ 326,506,224</u>

The County's net assets includes its investment of \$904,797,785 in capital assets (e.g., land, buildings, machinery, and equipment), less any related debt used to acquire those assets that is still outstanding. Suffolk County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although Suffolk County's investment in its capital assets is reported net of related debt, it should be noted that the

resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of Suffolk County's net assets, \$29,522,560, represents resources that are subject to external restrictions on how they may be used. The remaining balance is a deficit in unrestricted net assets of \$607,814,121, and substantially represents the funding of long-term liabilities as they come due rather than when they are incurred.

Suffolk County's Changes in Net Assets

	Governmental Activities	Business-type Activities	Total
Revenues:			
Program revenues:			
Charges for services	\$ 164,256,658	\$ 55,155,953	\$ 219,412,611
Operating grants and contributions	477,334,281	8,108,841	485,443,122
Capital grants and contributions	12,400,640	-	12,400,640
General revenues:			
Property taxes	494,287,243	-	494,287,243
Sales and use tax	892,539,829	-	892,539,829
Other, net	52,869,158	590,333	53,459,491
Total revenues	<u>2,093,687,809</u>	<u>63,855,127</u>	<u>2,157,542,936</u>
Expenses:			
General government	277,668,054	-	277,668,054
Economic assistance and opportunity	531,954,024	-	531,954,024
Health	186,712,640	-	186,712,640
Public safety	653,011,360	-	653,011,360
Culture and recreation	27,480,723	-	27,480,723
Education	132,157,099	-	132,157,099
Home and community services	75,692,484	-	75,692,484
Transportation	80,068,225	-	80,068,225
Skilled nursing	-	33,392,469	33,392,469
Health plan	-	23,594,879	23,594,879
Ball park	-	1,054,452	1,054,452
Interest on long term debt	32,799,346	-	32,799,346
Total expenses	<u>1,997,543,955</u>	<u>58,041,800</u>	<u>2,055,585,755</u>

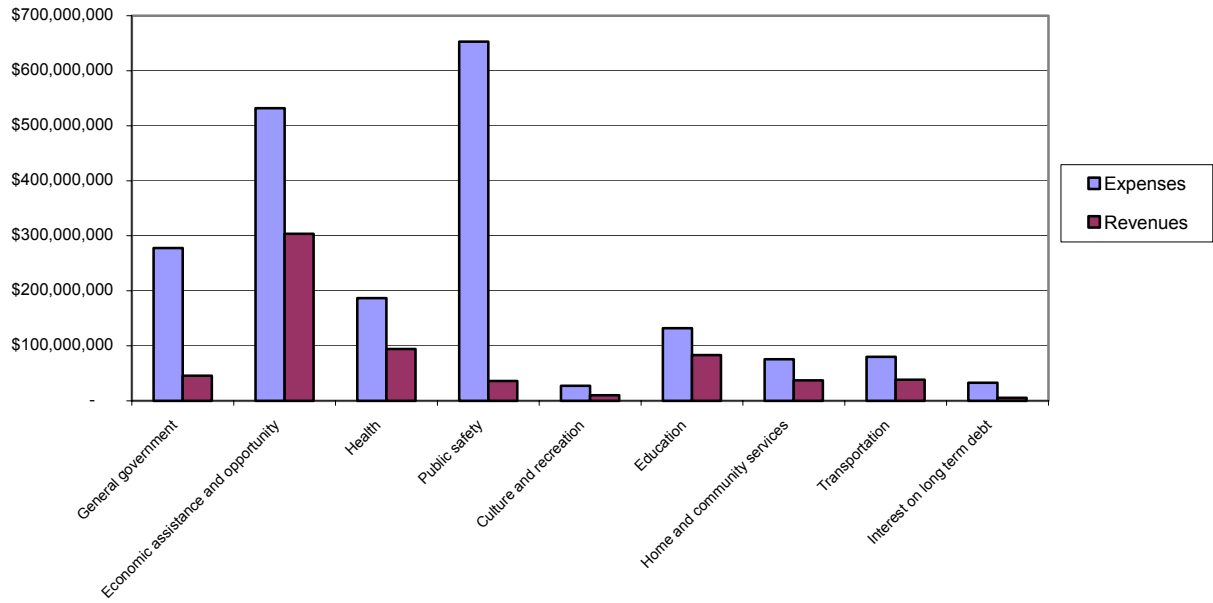
Increase in net assets before transfers	96,143,854	5,813,327	101,957,181
Transfers	(15,577,484)	(2,343,779)	(17,921,263)
Increase in net assets	80,566,370	3,469,548	84,035,918
Net assets - beginning	220,871,449	21,598,857	242,470,306
Net assets - ending	<u>\$ 301,437,819</u>	<u>\$ 25,068,405</u>	<u>\$ 326,506,224</u>

The County's net assets increased by \$84,035,918 during the current fiscal year. The increase is attributable to the growth in general revenues including property taxes, sales and use tax and miscellaneous revenues exceeding the growth in expenses. Program revenues overall remained flat, thereby neither positively nor negatively impacting net assets. Expenses in the current year increased approximately 7.47 percent over 2001. Sales and use tax increased about 12.77 percent in the current year over 2001 while property taxes over the same period increased 13.63 percent.

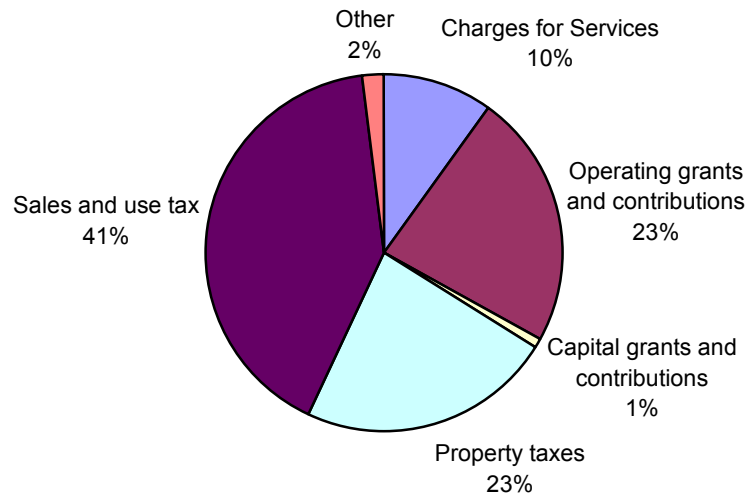
Governmental activities. Governmental activities increased the County's net assets by \$80,566,370, thereby accounting for 95.87 percent of the total growth in the net assets of the County. Key elements of the increase are as follows:

- Property taxes increased by approximately \$59 million (13.63 percent) during the year. This increase is the cumulative result of growth in assessed valuation, the highest collection rate in the last 10 years and an increased tax warrant.
- Sales and use tax increased by approximately \$101 million (12.77 percent) during the year. The increase is attributed primarily to Suffolk County's economy which despite the national recession and the September 11th terrorist attack sustained strength during 2002.
- Miscellaneous revenue which amounted to \$55.5 million and included \$25.5 million from the states tobacco settlement.
- Interest on investments which amounted to \$8.6 million declined 45.50 percent from the prior year.
- Net expense increased 8.30% or \$103.0 million. Significant contributing factors were increased economic assistance and opportunity costs including Medicaid assistance (MMIS), family assistance and day care; as well as various increased public safety costs; increased employee major medical and hospital claim amounts and the continuing rising cost of the state mandated children with disabilities education program.

Expenses and Program Revenues-Governmental Activities



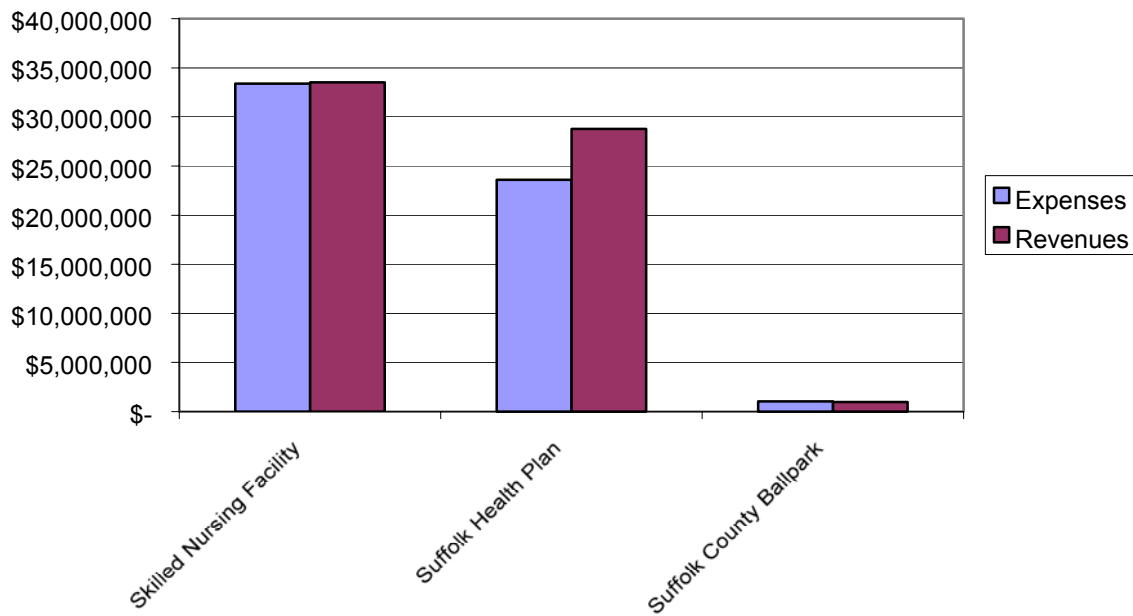
Revenues by Source-Governmental Activities



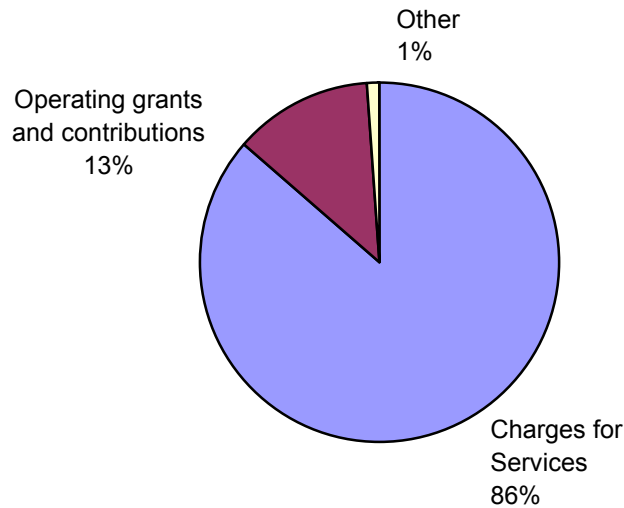
Business-type activities. Business-type activities increased the County’s net assets by \$3,469,548, accounting for 4.13 percent of the total growth in the County’s net assets. Key elements of this increase are as follows:

- The Suffolk Health Plan generated net revenue of approximately \$5.2 million.
- Approximately \$2.3 million was transferred from the business-type activities net assets to governmental activities.

Expenses and Program Revenues-Business-type Activities



Revenues by Source-Business-type Activities



Financial Analysis of the County's Funds

As noted earlier, Suffolk County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of Suffolk County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing Suffolk County's financing requirements. In particular, *unreserved fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$281,740,559, an increase of \$49,524,272 in comparison with the prior year. Of this amount \$239,554,187 constitutes *unreserved fund balance*, which is available for spending at the governments discretion. The remainder of fund balance is *reserved* to indicate that it is not available for new spending because it has already been committed 1) to liquidate contracts and purchase orders of the prior period (\$12,197,308), 2) to pay debt service (\$1,152,628), 3) to provide a reserve for general liability claims (\$2,073,512), and 4) to provide a reserve for water quality protection (\$26,762,924).

The general fund is the chief operating fund of Suffolk County. At the end of the current fiscal year, unreserved fund balance of the general fund was \$52,169,130 while total fund balance reached \$55,074,743. As a measure of the general fund's liquidity, it may be useful to compare unreserved fund balance to total fund expenditures. Unreserved fund balance represents 3.35 percent of total general fund expenditures, while total fund balance represents 3.54 percent of that same amount.

The fund balance of Suffolk County's general fund increased by \$47,217,680. This increase is primarily attributable to growth in property taxes and sales and use tax.

The police district fund has a total fund balance of \$9,466,544. Of this amount \$9,363,497 is unreserved and \$103,047 is reserved to liquidate contracts and purchase orders of the prior year. The police district total fund balance decreased during the current year by \$13,290,937. The decrease in fund balance is attributed principally to budgeted interfund transfers.

The capital fund has a total fund balance of \$52,162,900. Of this amount \$42,163,030 is unreserved and \$9,999,870 is reserved to liquidate contracts and purchase orders of the prior year. The capital fund total fund balance decreased during the current year by \$6,758,889. The decrease is attributed primarily to capital outlays exceeding revenues and other financing sources.

Proprietary funds. The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net assets/(deficit) of the Suffolk Health Plan, Suffolk County Ball Park and John J. Foley Skilled Nursing Facility at the end of the year amounted to \$15,923,545, \$364,280, and \$(5,153,962), respectively. The Suffolk Health Plan had an increase in net assets for the year of \$4,544,134, whereas the Suffolk County Ball Park had a decrease of \$342,844 and the John J. Foley Skilled Nursing Facility had a decrease of \$731,742. Other factors concerning the financial activities of these three funds have already been addressed in the discussion of Suffolk County's business-type activities.

General Fund Budgetary Highlights

Differences between the original and final amended budget for expenditures resulted in a 2.00 percent net increase, (\$32 million increase in appropriations) and can be briefly summarized as follows:

- \$4.2 million in decreases in general government activities.
- \$11.7 million in increases to economic assistance and opportunity, primarily for anticipated social services expenditures.
- \$3.5 million in increases to health services expenditures.

- \$10.6 million in increases to public safety expenditures including fire rescue and emergency service, police, probation and sheriff.
- \$1.0 million in increases to transportation
- \$12.7 million in increases to employee benefits.
- \$4.3 million in decreases in debt service expenditures.

Of this overall increase, \$16.6 million was to be funded by State and federal aid and the balance (\$15.4 million) was to be funded from available fund balance and transfers.

Overall during the year, general fund revenues exceeded budgetary estimates and expenditures were less than budgetary estimates, resulting in an actual increase in fund balance that exceeded the final amended budget amount by \$58,684,842.

Capital Asset and Debt Administration

Capital Assets. Suffolk County's investment in capital assets for its governmental and business-type activities as of December 31, 2002, amounts to \$1,535,102,523 (net of accumulated depreciation). This investment in capital assets includes land, development rights, buildings, improvements, vehicles and equipment, roads, bridges, and sewer facilities. The total net increase in the County's investment in capital assets for the current fiscal year was .75 percent (a .88 percent increase for governmental activities and a 3.88 percent decrease in business-type activities).

Major capital asset events during the current fiscal year included the following:

- The construction of a new three-story, 36,000 square foot building for Cornell Cooperative Extension was completed at a cost of \$5.8 million.
- Construction began on the Police Department's new 6th Precinct; construction in progress as of the close of the fiscal year had reached \$609,230. In addition \$2 million had been capitalized in a previous year on the land purchase for the site of the precinct.
- Land was acquired pursuant to various land preservation and protection programs at a cost of \$8 million. In addition, \$3 million was spent during the fiscal year for the acquisition of farmland development rights.
- Various street construction projects to strengthen and expand the County's existing roadways began. Construction in progress as of the end of the fiscal year for these projects had reached \$8.4 million.

Suffolk County's Capital Assets
(net of depreciation)

	Governmental activities	Business-type activities	Total
Land	\$ 501,079,583	\$ 2,092,831	\$ 503,172,414
Development rights	47,388,198	-	47,388,198
Historic buildings	4,447,607	-	4,447,607
Buildings	284,768,048	38,057,207	322,825,255
Improvements other than buildings	21,462,559	397,029	21,859,588
Vehicles and equipment	82,893,326	867,632	83,760,958
Infrastructure	508,092,247	-	508,092,247
Construction in progress	43,438,133	118,123	43,556,256
Total	<u>\$ 1,493,569,701</u>	<u>\$ 41,532,822</u>	<u>1,535,102,523</u>

Additional information on Suffolk County's capital assets can be found in note III.C. , on pages 66-69 of this report.

Long-term debt. At the end of the current year, Suffolk County had total bonded debt outstanding of \$647,817,912. This entire debt comprises debt backed by the full faith and credit of the County.

Suffolk County's Outstanding Debt
General Obligation Bonds

	Governmental activities	Business-type activities	Total
General obligation bonds	\$618,383,707	\$29,434,205	\$ 647,817,912

Suffolk County's total bonded debt decreased by \$55,250,351 (7.86 percent) during the current fiscal year.

During the current fiscal year, the County refinanced some of its existing debt to take advantage of favorable interest rates. Suffolk County entered into a general obligation bond refinancing that is expected to decrease future debt service payments by \$3,275,379.

Suffolk County maintains an "AAA" rating from Standard & Poors and Fitch and an "Aaa" rating from Moody's for general obligation debt.

State statutes limit the amount of general obligation debt a governmental entity may issue to 7 percent of the average full valuation of taxable real estate of the County for the most recent five-year period. The current debt limitation for Suffolk County is \$7,709,995,895, which is significantly in excess of Suffolk County's outstanding general obligation debt.

Additional information on Suffolk County's long-term debt can be found in note III.F., on pages 73-77 of this report.

Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for Suffolk County is currently 4.4 percent, which is an increase from a rate of 3.5 percent a year ago. This compares favorably to the state's average unemployment rate of 6.3 percent and the national average rate of 5.8 percent.
- The vacancy rate of office properties located in the County over the past three years is 11.5, 13.3 and 14.2 percent for years 2000, 2001, and 2002, respectively.
- Inflationary trends in the region substantially mirror national indices. The NY metro area regional Consumer Price Index (CPI) increase was 3.1 percent from March 2002 through March 2003 compared with the average U.S. national rate for the same period of 3.0 percent.
- The September 11, 2001 terrorist attack has had negative impacts on our national economy and the trickle down effects they are having on the State and local governments have become painfully clear. The County is experiencing sharp increases in both mandated social service and retirement costs, and the effects of the weakened economy on the growth of sales tax revenue. The increase in retirement system costs is a direct result of the volatile situation on Wall Street and the resulting impact on investments by the State Pension Fund.

All of these factors were considered in preparing the County's budget for the 2003 fiscal year.

During the current fiscal year, unreserved fund balance in the general fund increased to \$52,169,130. The County has appropriated \$38 million of the unreserved general fund balance for spending in the 2003 fiscal year budget.

It is intended that the use of available fund balance will deter the need for significant property tax rate increases during the 2003 fiscal year. Other budgetary strategies being implemented to address the challenges discussed above include cutting planned vehicle purchases; reducing supplies, fees for services and equipment purchases and a hiring freeze on non-essential County personnel.

Requests for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Comptroller, H. Lee Dennison Building, 100 Veterans Memorial Highway, P.O. Box 6100, Hauppauge, N.Y. 11788-0099.

BASIC FINANCIAL STATEMENTS

SUFFOLK COUNTY, NEW YORK
Statement of Net Assets
December 31, 2002

	Primary Government			Component Units
	Governmental Activities	Business - Type Activities	Total	
Assets				
Current assets:				
Cash and cash equivalents	\$ 264,620,822	\$ 22,006,683	\$ 286,627,505	\$ 32,899,163
Investments	-	-	-	4,103,397
Property tax receivable, net of allowance for estimated uncollectibles of \$10,073,820	125,308,248	-	125,308,248	-
Accounts receivable, net	-	9,149,966	9,149,966	2,383,430
Due from:				
New York State and federal sources:				
Programs of assistance	30,756,135	-	30,756,135	-
Grants-in-aid	70,931,086	-	70,931,086	-
Sales tax	98,911,354	-	98,911,354	-
Other	-	-	-	2,332,397
Towns	27,583,268	-	27,583,268	-
Agency funds	2,749,559	-	2,749,559	-
Component units	369,390	-	369,390	-
Primary government	-	-	-	9,472,135
Internal balances	12,015,251	(12,015,251)	-	-
Other receivables	93,409,251	1,534,682	94,943,933	650,384
Direct financing lease receivables, current	-	-	-	14,000,000
Total current assets	<u>726,654,364</u>	<u>20,676,080</u>	<u>747,330,444</u>	<u>65,840,906</u>
Noncurrent assets:				
Restricted:				
Cash and cash equivalents	-	1,607,008	1,607,008	5,975,907
Investments	-	-	-	19,611,062
Other receivables	-	722,508	722,508	-
Direct financing lease receivables, noncurrent	-	-	-	114,280,000
Capital assets:				
Nondepreciable	596,353,521	2,210,954	598,564,475	6,052,192
Depreciable, net	<u>897,216,180</u>	<u>39,321,868</u>	<u>936,538,048</u>	<u>98,706,227</u>
Total noncurrent assets	<u>1,493,569,701</u>	<u>43,862,338</u>	<u>1,537,432,039</u>	<u>244,625,388</u>
Total assets	<u>2,220,224,065</u>	<u>64,538,418</u>	<u>2,284,762,483</u>	<u>310,466,294</u>

(Continued)

SUFFOLK COUNTY, NEW YORK
Statement of Net Assets
December 31, 2002

	Primary Government			
	Governmental Activities	Business - Type Activities	Total	Component Units
Liabilities				
Current liabilities:				
Accounts payable and accrued liabilities	\$ 170,374,864	\$ 8,308,518	\$ 178,683,382	\$ 20,679,316
Contract retainage payable	2,055,342	-	2,055,342	-
Notes payable	76,940,000	-	76,940,000	-
Due to:				
State of New York, Medicaid claims	34,366,766	-	34,366,766	-
Component units	17,022	-	17,022	-
Primary government	-	-	-	2,322,973
Deferred tax revenue	114,072,108	-	114,072,108	-
Other deferred revenue	32,004,192	236,218	32,240,410	12,672,327
Accumulated vacation and sick leave	15,775,153	67,434	15,842,587	-
Estimated Liability for claims	22,573,921	-	22,573,921	-
Obligations under capital leases	22,192,994	-	22,192,994	-
Long-term obligations	89,830,362	1,586,955	91,417,317	19,333,989
Total current liabilities	580,202,724	10,199,125	590,401,849	55,008,605
Noncurrent liabilities:				
Funds held in trust	-	265,008	265,008	-
Accumulated vacation and sick leave	273,301,687	1,158,630	274,460,317	21,561,255
Estimated liability for claims	290,167,048	-	290,167,048	9,336,802
Obligations under capital leases	246,561,442	-	246,561,442	-
Long-term obligations	528,553,345	27,847,250	556,400,595	227,560,000
Total noncurrent liabilities	1,338,583,522	29,270,888	1,367,854,410	258,458,057
Total liabilities	1,918,786,246	39,470,013	1,958,256,259	313,466,662
Net Assets				
Invested in capital assets, net of related debt	892,470,521	12,327,264	904,797,785	(2,410,518)
Restricted for:				
Capital projects	-	-	-	7,631,007
Bonded debt	1,152,628	-	1,152,628	-
Water quality protection	26,762,924	-	26,762,924	-
Other purposes	-	1,607,008	1,607,008	-
Unrestricted (deficit)	(618,948,254)	11,134,133	(607,814,121)	(8,220,857)
Total net assets	\$ 301,437,819	\$ 25,068,405	326,506,224	\$ (3,000,368)

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Statement of Activities
For the Year Ended December 31, 2002

Functions/Programs	Program Revenues			Net (Expense) Revenue and Changes in Net Assets		
	Expenses	Charges for Services	Operating Grants and Contributions	Primary Government		Component Units
				Governmental Activities	Business-type Activities	
Primary government:						
Governmental activities:						
General government support	\$ 277,668,054	\$ 38,665,850	\$ 6,850,679	\$ (232,101,525)	\$ -	\$ (232,101,525)
Economic assistance and opportunity	531,954,024	31,557,219	271,997,825	(228,398,980)	-	(228,398,980)
Health	186,712,640	20,448,982	73,829,343	(92,434,315)	-	(92,434,315)
Public safety	653,011,360	14,918,761	21,030,253	(617,062,346)	-	(617,062,346)
Culture and recreation	27,480,723	8,818,048	1,436,241	(17,226,434)	-	(17,226,434)
Education	132,157,099	333	83,213,044	(48,943,722)	-	(48,943,722)
Home and community services	75,692,484	31,376,546	5,918,084	(38,397,854)	-	(38,397,854)
Transportation	80,068,225	13,051,265	13,058,812	(41,607,508)	-	(41,607,508)
Interest on long-term debt	32,799,346	5,419,654	-	(27,379,692)	-	(27,379,692)
Total governmental activities	<u>\$ 1,997,543,955</u>	<u>\$ 164,256,658</u>	<u>\$ 477,334,281</u>	<u>\$ (1,343,552,376)</u>	<u>-</u>	<u>\$ (1,343,552,376)</u>
Business-type activities:						
John J. Foley Skilled Nursing Facility	33,392,469	25,416,708	8,108,841	-	133,080	133,080
Suffolk Health Plan	23,594,879	28,775,128	-	-	5,180,249	5,180,249
Suffolk County Ballpark	1,054,452	964,117	-	-	(90,335)	(90,335)
Total business-type activities	<u>\$ 58,041,800</u>	<u>\$ 55,155,953</u>	<u>\$ 8,108,841</u>	<u>-</u>	<u>5,222,994</u>	<u>5,222,994</u>
Total primary government	<u>\$ 2,055,585,755</u>	<u>\$ 219,412,611</u>	<u>\$ 485,443,122</u>	<u>\$ (1,343,552,376)</u>	<u>\$ 5,222,994</u>	<u>\$ (1,338,329,382)</u>
Component units:						
Suffolk County Community College	\$ 130,266,764	\$ 41,271,007	\$ 51,623,220	-	-	\$ (37,372,537)
Suffolk Regional Off-Track Betting Corp	50,041,881	50,369,435	-	-	-	327,554
Suffolk County Industrial Development	7,501,623	555,544	-	-	-	(6,946,079)
Total component units	<u>\$ 187,810,268</u>	<u>\$ 92,195,986</u>	<u>\$ 51,623,220</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (43,991,062)</u>
General revenues:						
Taxes:						
Real Property taxes				\$ 494,287,243	\$ -	\$ 494,287,243
Sales and use tax				892,539,829	-	892,539,829
Payment from primary government				-	-	-
Grants and contributions not restricted to specific programs				-	-	39,997,519
Interest on investments				-	-	1,283,449
Miscellaneous				8,572,480	365,743	8,938,223
Gain (loss) on disposition of capital assets				55,514,344	224,590	55,738,934
Transfers:				(11,217,666)	-	(11,217,666)
Transfer from discretely presented component unit				17,233,942	-	17,233,942
Transfer to discretely presented component unit				(35,155,205)	-	(35,155,205)
Transfers				2,343,779	(2,343,779)	-
Total general revenues and transfers				<u>1,424,118,746</u>	<u>(1,753,446)</u>	<u>1,422,365,300</u>
Change in net assets				80,566,370	3,469,548	84,035,918
Net assets - beginning				220,871,449	21,598,857	242,470,306
Net assets - ending				<u>\$ 301,437,819</u>	<u>\$ 25,068,405</u>	<u>\$ 326,506,224</u>

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Balance Sheet
Governmental Funds
December 31, 2002

	General	Police District	Capital	Nonmajor Governmental Funds	Total Governmental Funds
Assets					
Cash and cash equivalents	\$ 21,374,003	\$ 127,228	\$ 77,902,555	\$ 165,217,036	\$ 264,620,822
Property tax receivable, net of allowance for estimated uncollectibles of \$10,073,820	125,308,248	-	-	-	125,308,248
Due from:					
New York State and federal sources:					
Programs of assistance	30,756,135	-	-	-	30,756,135
Grants-in-aid	64,835,091	943,610	1,942,017	3,210,368	70,931,086
Sales tax	93,456,727	-	-	5,454,627	98,911,354
Towns	27,583,268	-	-	-	27,583,268
Other funds	39,191,506	39,798,501	-	27,553,859	106,543,866
Agency funds	2,749,559	-	-	-	2,749,559
Component units	369,390	-	-	-	369,390
Other receivables	83,428,249	285,834	-	9,695,168	93,409,251
Total assets	<u>\$ 489,052,176</u>	<u>\$ 41,155,173</u>	<u>\$ 79,844,572</u>	<u>\$ 211,131,058</u>	<u>\$ 821,182,979</u>
Liabilities and Fund Balances					
Liabilities:					
Accounts payable and accrued liabilities	\$ 131,960,763	\$ 19,949,467	\$ 1,342,682	\$ 17,121,952	\$ 170,374,864
Contract retainage payable	41,315	-	1,893,464	120,563	2,055,342
Notes payable	60,000,000	-	16,940,000	-	76,940,000
Due to:					
State of New York, Medicaid claims	34,366,766	-	-	-	34,366,766
Other funds	53,934,343	11,739,162	2,939	28,852,171	94,528,615
Component units	17,022	-	-	-	17,022
Deferred tax revenue	114,072,108	-	-	-	114,072,108
Other deferred revenue	39,585,116	-	7,502,587	-	47,087,703
Total liabilities	<u>433,977,433</u>	<u>31,688,629</u>	<u>27,681,672</u>	<u>46,094,686</u>	<u>539,442,420</u>
Fund balances:					
Reserved for:					
Encumbrances	832,101	103,047	9,999,870	1,262,290	12,197,308
Bonded debt	-	-	-	1,152,628	1,152,628
General liability claims	2,073,512	-	-	-	2,073,512
Water quality protection	-	-	-	26,762,924	26,762,924
Unreserved	52,169,130	9,363,497	42,163,030	-	103,695,657
Unreserved, reported in nonmajor:					
Special revenue funds	-	-	-	114,000,541	114,000,541
Capital project funds	-	-	-	21,857,989	21,857,989
Total fund balances	<u>55,074,743</u>	<u>9,466,544</u>	<u>52,162,900</u>	<u>165,036,372</u>	<u>281,740,559</u>
Total liabilities and fund balances	<u>\$ 489,052,176</u>	<u>\$ 41,155,173</u>	<u>\$ 79,844,572</u>	<u>\$ 211,131,058</u>	<u>\$ 821,182,979</u>

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Reconciliation of Governmental Funds Balance Sheet to the Statement of Net Assets
December 31, 2002

Fund Balances-total Governmental Funds \$ 281,740,559

Amounts reported for governmental activities in the statement of net assets differ from the amounts reported for governmental funds because:

Capital Assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds: 1,493,569,701

Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:

Accumulated vacation and sick leave	\$ (289,076,840)	
Estimated Liability for claims	(312,740,969)	
Obligations under capital leases-long term	(268,754,436)	
Long-term obligations	(618,207,067)	
Deferred Amount	(454,354)	
Issuance Costs	(81,340)	
Premium	359,054	
Total Long-term liabilities		(1,488,955,952)
Other deferred revenue		15,083,511

Net Assets of Governmental Activities \$ 301,437,819

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2002

	<u>General</u>	<u>Police District</u>	<u>Capital</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
Revenues					
Real property taxes	\$ 87,300,774	\$ 354,975,954	\$ -	\$ 52,010,515	\$ 494,287,243
Sales and use tax	822,123,221	5,219,046	-	65,197,562	892,539,829
New York State aid	254,177,130	447,591	3,073,931	5,595,508	263,294,160
Federal aid	164,639,641	4,596,950	3,496,985	17,659,519	190,393,095
Licenses, permits, fines, fees, etc.	134,060,150	1,492,411	-	50,360,441	185,913,002
Interest on investments	6,143,637	30,388	-	2,398,455	8,572,480
Miscellaneous	43,824,069	911,356	2,201,151	7,885,579	54,822,155
Total revenues	<u>1,512,268,622</u>	<u>367,673,696</u>	<u>8,772,067</u>	<u>201,107,579</u>	<u>2,089,821,964</u>
Expenditures					
Current:					
General government support	183,597,355	3,030,081	-	1,029,204	187,656,640
Economic assistance and opportunity	488,859,120	-	-	11,260,698	500,119,818
Health	157,044,793	-	-	298,942	157,343,735
Public safety	204,787,510	271,115,114	-	10,398,609	486,301,233
Culture and recreation	20,333,165	-	-	1,402,002	21,735,167
Education	132,157,099	-	-	-	132,157,099
Home and community services	6,884,610	-	-	66,875,850	73,760,460
Transportation	63,961,139	-	-	6,988,550	70,949,689
Employee benefits	209,328,824	26,262,226	-	4,292,562	239,883,612
Debt service:					
Principal	67,228,506	6,156,665	-	20,217,104	93,602,275
Interest and other charges	22,424,392	1,860,372	-	8,316,106	32,600,870
Capital outlay	-	-	65,856,714	2,535,023	68,391,737
Total expenditures	<u>1,556,606,513</u>	<u>308,424,458</u>	<u>65,856,714</u>	<u>133,614,650</u>	<u>2,064,502,335</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(44,337,891)</u>	<u>59,249,238</u>	<u>(57,084,647)</u>	<u>67,492,929</u>	<u>25,319,629</u>
Other financing sources (uses)					
Refunding bonds issued	81,804,356	-	-	-	81,804,356
Capital related debt issued	-	-	39,741,429	-	39,741,429
Reoffering premium	2,728,233	-	-	-	2,728,233
Payments to refunding bond escrow agent	(84,532,589)	-	-	-	(84,532,589)
Transfers in	265,763,096	20,759	12,621,431	119,729,153	398,134,439
Transfers out	(156,286,262)	(72,560,934)	(2,037,102)	(164,865,664)	(395,749,962)
Transfers from discretely presented component units	17,233,942	-	-	-	17,233,942
Transfers to discretely presented component units	(35,155,205)	-	-	-	(35,155,205)
Total other financing sources (uses)	<u>91,555,571</u>	<u>(72,540,175)</u>	<u>50,325,758</u>	<u>(45,136,511)</u>	<u>24,204,643</u>
Net change in fund balances	47,217,680	(13,290,937)	(6,758,889)	22,356,418	49,524,272
Fund balances at beginning of year as previously reported	14,993,084	22,757,481	66,992,432	142,679,954	247,422,951
Prior period adjustment (See Note I.D)	(7,136,021)	-	(8,070,643)	-	(15,206,664)
Fund balances at beginning of year as restated	<u>7,857,063</u>	<u>22,757,481</u>	<u>58,921,789</u>	<u>142,679,954</u>	<u>232,216,287</u>
Fund balances at end of year	<u>\$ 55,074,743</u>	<u>\$ 9,466,544</u>	<u>\$ 52,162,900</u>	<u>\$ 165,036,372</u>	<u>\$ 281,740,559</u>

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Reconciliation of the Statement of Revenues
Expenditures, and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended December 31, 2002

Amounts reported for governmental activities in the Statement of Activities are different from the amounts reported in the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds because of the following:

Net change in fund balances: total from governmental funds	\$ 49,524,272
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	13,135,154
Transfers of capital assets from governmental funds to enterprise funds do not require the use of current financial resources and therefore, are not reported as expenditures in governmental funds	(40,698)
Bond proceeds provide current financial resources to governmental funds and contribute to the change in fund balance. However, issuing debt increases long-term liabilities in the statement of net assets and does not affect the statement of activities. Similarly, repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets and does not affect the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	
Debt issued:	
Refunding bonds issued	\$ (81,804,356)
Capital related debt issued	(39,741,429)
Premium on refunding debt	(2,728,233)
Total proceeds	(124,274,018)
Debt Repayments:	
To paying agent:	
For bond principal	80,414,055
Additional amount, deferred interest	4,096,698
Additional amount, interest expense	21,836
Total to bond refund escrow agent	84,532,589
To bondholder (debt-service principal)	93,602,275
Total repayments	178,134,864
Net adjustment	53,860,846
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds.	15,083,511
Expenses reported in the statement of activities that do not require the use of current financial resources are not reported as expenditures in governmental funds.	(50,996,715)
Change in net assets of governmental activities	<u>\$ 80,566,370</u>

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the Year Ended December 31, 2002

	Budgeted Amounts			Variance with
	Original	Final	Actual Amounts	Final Budget - Positive (Negative)
Revenues				
Real property taxes	\$ 86,530,721	\$ 86,530,721	\$ 87,300,774	\$ 770,053
Sales and use tax	808,172,125	808,172,125	822,123,221	13,951,096
New York State aid	259,705,303	264,316,737	254,177,130	(10,139,607)
Federal aid	154,741,036	166,745,761	164,639,641	(2,106,120)
Licenses, permits, fines, fees, etc.	118,351,720	118,638,720	134,060,150	15,421,430
Interest on investments	10,372,604	10,372,604	6,143,637	(4,228,967)
Miscellaneous	32,411,312	32,431,349	43,824,069	11,392,720
Total revenues	1,470,284,821	1,487,208,017	1,512,268,622	25,060,605
Expenditures				
Current:				
General government support:				
Audit and control	5,004,919	5,004,919	4,744,747	260,172
Board of elections	9,322,204	9,222,204	8,985,199	237,005
Civil service	22,929,708	22,929,708	21,706,576	1,223,132
County clerk	6,256,167	6,410,367	6,522,376	(112,009)
County executive	6,285,824	6,285,824	5,667,396	618,428
District attorney	23,563,664	23,574,797	24,281,781	(706,984)
Finance and taxation	4,120,312	4,120,312	3,878,779	241,533
Law	8,903,298	9,203,298	9,258,873	(55,575)
Legal aid society	7,801,563	7,801,563	7,607,390	194,173
Legislative	9,764,372	9,664,372	8,543,984	1,120,388
Planning	2,921,184	2,921,184	2,787,907	133,277
Public administrator	379,572	379,572	364,533	15,039
Public works	62,123,492	62,036,334	60,581,523	1,454,811
Real property	2,398,236	2,398,236	2,244,673	153,563
Miscellaneous	21,013,677	16,670,757	16,421,618	249,139
Total general government support	192,788,192	188,623,447	183,597,355	5,026,092
Economic assistance and opportunity:				
County executive	13,377,542	12,340,070	11,549,415	790,655
Economic development	1,478,470	1,873,102	1,458,390	414,712
Labor	6,973,903	7,016,051	6,553,639	462,412
Probation	7,790,023	7,790,023	6,950,567	839,456
Social services	465,981,015	478,320,330	462,240,748	16,079,582
Miscellaneous	105,361	109,861	106,361	3,500
Total economic assistance and opportunity	495,706,314	507,449,437	488,859,120	18,590,317
(Continued)				

(Continued)

SUFFOLK COUNTY, NEW YORK
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the Year Ended December 31, 2002

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Health	\$ 165,663,267	\$ 169,210,717	\$ 157,044,793	\$ 12,165,924
Public safety:				
Fire rescue and emergency service	5,517,879	6,441,909	6,381,570	60,339
Police	70,853,063	74,142,074	76,034,904	(1,892,830)
Probation	27,343,992	28,220,095	27,982,693	237,402
Public works	175,000	175,000	118,551	56,449
Sheriff	83,625,848	89,113,702	94,269,792	(5,156,090)
Total public safety	187,515,782	198,092,780	204,787,510	(6,694,730)
Culture and recreation:				
County executive	6,891,269	7,243,919	7,011,853	232,066
Parks	12,852,794	12,902,744	13,109,812	(207,068)
Miscellaneous	211,500	211,500	211,500	-
Total culture and recreation	19,955,563	20,358,163	20,333,165	24,998
Education:				
Health services	124,506,998	125,181,543	125,163,532	18,011
Miscellaneous	7,511,655	7,511,655	6,993,567	518,088
Total education	132,018,653	132,693,198	132,157,099	536,099
Home and community services:				
Cooperative extension	2,663,080	2,815,342	2,781,711	33,631
County executive	908,413	923,463	767,855	155,608
Law	429,162	429,662	385,867	43,795
Planning	2,062,864	2,105,281	2,050,559	54,722
Public works	691,920	644,815	529,714	115,101
Social services	5,478	17,378	8,925	8,453
Soil and water conservation	254,109	274,109	219,979	54,130
Miscellaneous	125,000	140,000	140,000	-
Total home and community services	7,140,026	7,350,050	6,884,610	465,440
Transportation:				
Public works	63,624,723	64,658,933	63,406,360	1,252,573
Economic development	540,240	540,240	554,779	(14,539)
Total transportation	64,164,963	65,199,173	63,961,139	1,238,034
Employee benefits	195,173,507	207,831,505	209,328,824	(1,497,319)
Debt service - principal	67,222,431	66,978,516	67,228,506	(249,990)
Debt service - interest	26,484,052	22,394,869	22,424,392	(29,523)
Total debt service	93,706,483	89,373,385	89,652,898	(279,513)
Total expenditures	1,553,832,750	1,586,181,855	1,556,606,513	29,575,342

(Continued)

SUFFOLK COUNTY, NEW YORK
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the Year Ended December 31, 2002

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Excess (deficiency) of revenues over (under) expenditures	\$ (83,547,929)	\$ (98,973,838)	\$ (44,337,891)	\$ 54,635,947
Other financing sources (uses)				
Refunding bonds issued	-	-	81,804,356	81,804,356
Reoffering premium	-	-	2,728,233	2,728,233
Payments to refunding bond escrow agent	-	-	(84,532,589)	(84,532,589)
Transfers in	267,251,687	255,153,368	265,763,096	10,609,728
Transfers out	(186,342,206)	(191,990,686)	(156,286,262)	35,704,424
Transfers from discretely presented component units	5,050,000	17,207,973	17,233,942	25,969
Transfers to discretely presented component units	-	-	(35,155,205)	(35,155,205)
Total other financing sources (uses)	<u>85,959,481</u>	<u>80,370,655</u>	<u>91,555,571</u>	<u>11,184,916</u>
Net change in fund balances	2,411,552	(18,603,183)	47,217,680	65,820,863
Fund balances at beginning of year as previously reported	9,112,601	14,993,084	14,993,084	-
Prior period adjustment (Note I.D)	-	-	(7,136,021)	(7,136,021)
Fund balances at beginning of year as restated	<u>9,112,601</u>	<u>14,993,084</u>	<u>7,857,063</u>	<u>(7,136,021)</u>
Fund balances (deficits) at end of year	<u>\$ 11,524,153</u>	<u>\$ (3,610,099)</u>	<u>\$ 55,074,743</u>	<u>\$ 58,684,842</u>

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Police District - Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the Year Ended December 31, 2002

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget -
				Positive (Negative)
Revenues				
Real property taxes	\$ 355,076,911	\$ 355,076,911	\$ 354,975,954	\$ (100,957)
Sales and use tax	5,219,047	5,219,047	5,219,046	(1)
New York State aid	249,000	389,000	447,591	58,591
Federal aid	607,259	1,240,950	4,596,950	3,356,000
Licenses, permits, fines, fees, etc.	1,438,982	1,438,982	1,492,411	53,429
Interest on investments	99,606	98,802	30,388	(68,414)
Miscellaneous	760,800	758,120	911,356	153,236
Total revenues	363,451,605	364,221,812	367,673,696	3,451,884
Expenditures				
Current:				
General government support:				
Miscellaneous	3,094,006	3,094,006	3,030,081	63,925
Public safety:				
Police	269,131,323	270,999,489	271,115,114	(115,625)
Employee benefits	33,838,581	31,320,526	26,262,226	5,058,300
Debt Service:				
Principal	6,133,491	6,156,665	6,156,665	-
Interest and other charges	1,864,154	1,860,373	1,860,372	1
Total expenditures	314,061,555	313,431,059	308,424,458	5,006,601
Excess (deficiency) of revenues over (under) expenditures	49,390,050	50,790,753	59,249,238	8,458,485
Other financing sources (uses)				
Transfers in	-	-	20,759	20,759
Transfers out	(70,545,751)	(73,068,751)	(72,560,934)	507,817
Total other financing sources (uses)	(70,545,751)	(73,068,751)	(72,540,175)	528,576
Net change in fund balances	(21,155,701)	(22,277,998)	(13,290,937)	8,987,061
Fund balances (deficits) at beginning	21,155,701	22,757,481	22,757,481	-
Fund balances (deficits) at ending	\$ -	\$ 479,483	\$ 9,466,544	\$ 8,987,061

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Statement of Net Assets
Enterprise Funds
December 31, 2002

	Suffolk Health Plan	Suffolk County Ball Park	John J. Foley Skilled Nursing Facility	Total
Assets				
Current assets:				
Cash and cash equivalents	\$ 19,840,172	\$ 364,280	\$ 1,802,231	\$ 22,006,683
Accounts receivable (net of allowance for doubtful accounts)	3,015,515	-	6,134,451	9,149,966
Internal balances	(912,264)	-	(11,102,987)	(12,015,251)
Other receivables	396,414	-	1,138,268	1,534,682
Total current assets	<u>22,339,837</u>	<u>364,280</u>	<u>(2,028,037)</u>	<u>20,676,080</u>
Noncurrent assets:				
Restricted:				
Cash and cash equivalents	1,607,008	-	-	1,607,008
Other receivables	250,052	-	472,456	722,508
Capital assets:				
Nondepreciable	-	2,092,831	118,123	2,210,954
Depreciable, net	34,458	16,911,056	22,376,354	39,321,868
Total noncurrent assets	<u>1,891,518</u>	<u>19,003,887</u>	<u>22,966,933</u>	<u>43,862,338</u>
Total assets	<u>24,231,355</u>	<u>19,368,167</u>	<u>20,938,896</u>	<u>64,538,418</u>
Liabilities				
Current liabilities:				
Accounts payable	6,430,126	-	1,878,392	8,308,518
Other deferred revenue	236,218	-	-	236,218
Accumulated vacation and sick leave	-	-	67,434	67,434
Long-term obligations	-	237,000	1,349,955	1,586,955
Total current liabilities	<u>6,666,344</u>	<u>237,000</u>	<u>3,295,781</u>	<u>10,199,125</u>
Noncurrent liabilities:				
Funds held in trust	-	-	265,008	265,008
Accumulated vacation and sick leave	-	-	1,158,630	1,158,630
Long-term obligations	-	4,652,000	23,195,250	27,847,250
Total noncurrent liabilities	<u>-</u>	<u>4,652,000</u>	<u>24,618,888</u>	<u>29,270,888</u>
Total liabilities	<u>6,666,344</u>	<u>4,889,000</u>	<u>27,914,669</u>	<u>39,470,013</u>
Net Assets				
Invested in capital assets, net of related debt	34,458	14,114,887	(1,822,081)	12,327,264
Restricted (statutory reserve)	1,607,008	-	-	1,607,008
Unrestricted (deficit)	15,923,545	364,280	(5,153,692)	11,134,133
Total net assets	<u>\$ 17,565,011</u>	<u>\$ 14,479,167</u>	<u>\$ (6,975,773)</u>	<u>\$ 25,068,405</u>

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Statement of Revenues, Expenses and Changes in Fund Net Assets
Enterprise Funds
For the Year Ended December 31, 2002

	Suffolk Health Plan	Suffolk County Ball Park	John J. Foley Skilled Nursing Facility	Total
Operating Revenues				
Managed care fees	\$ 28,775,128	\$ -	\$ -	\$ 28,775,128
Net patient revenues	-	-	25,416,708	25,416,708
Licenses, permits, fines, fees, etc.	-	964,117	-	964,117
Miscellaneous	-	-	224,590	224,590
Total operating revenues	<u>28,775,128</u>	<u>964,117</u>	<u>25,641,298</u>	<u>55,380,543</u>
Operating expenses				
Medical expenses	20,064,533	-	-	20,064,533
Management fees	2,683,808	-	-	2,683,808
Administrative expenses	843,450	-	22,627,634	23,471,084
Depreciation	3,088	455,956	1,739,968	2,199,012
Provision for bad debts	-	-	1,563,076	1,563,076
Miscellaneous	-	325,950	-	325,950
Debt service interest	-	272,546	1,303,806	1,576,352
Employee benefits	-	-	6,157,985	6,157,985
Total operating expenses	<u>23,594,879</u>	<u>1,054,452</u>	<u>33,392,469</u>	<u>58,041,800</u>
Operating income (loss)	<u>5,180,249</u>	<u>(90,335)</u>	<u>(7,751,171)</u>	<u>(2,661,257)</u>
Nonoperating revenues (expenses)				
Revenue from other governments	-	-	8,108,841	8,108,841
Interest on investments	351,465	6,793	7,485	365,743
Total nonoperating revenues (expenses)	<u>351,465</u>	<u>6,793</u>	<u>8,116,326</u>	<u>8,474,584</u>
Income (loss) before contributions and transfers	<u>5,531,714</u>	<u>(83,542)</u>	<u>365,155</u>	<u>5,813,327</u>
Transfers in	-	-	5,146,552	5,146,552
Transfers out	(987,580)	(300,000)	(6,243,449)	(7,531,029)
Transfers from contributed capital	<u>-</u>	<u>40,698</u>	<u>-</u>	<u>40,698</u>
Change in net assets	4,544,134	(342,844)	(731,742)	3,469,548
Total net assets (deficit) at beginning of year	<u>13,020,877</u>	<u>14,822,011</u>	<u>(6,244,031)</u>	<u>21,598,857</u>
Total net assets (deficit) at end of year	<u>\$ 17,565,011</u>	<u>\$ 14,479,167</u>	<u>\$ (6,975,773)</u>	<u>\$ 25,068,405</u>

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Statement of Cash Flows
Enterprise Funds
For the Year Ended December 31, 2002

	Suffolk Health Plan	Suffolk County Ballpark	John J. Foley Skilled Nursing Facility	Total
Cash flows from operating activities				
Receipts from operations	\$ 27,631,296	\$ 970,551	\$ 23,939,726	\$ 52,541,573
Receipts from other revenue	-	-	224,590	224,590
Payments for medical expenses	(19,894,438)	-	-	(19,894,438)
Payments to suppliers	-	-	(6,916,652)	(6,916,652)
Payments for management fees	(2,630,890)	-	-	(2,630,890)
Payments for administrative expenses	(690,490)	-	(15,055,294)	(15,745,784)
Miscellaneous expenses	-	(325,950)	-	(325,950)
Employee benefits	-	-	(6,157,985)	(6,157,985)
Net cash provided (used) by operating activities	4,415,478	644,601	(3,965,615)	1,094,464
Cash Flows from noncapital financing activities				
Transfer from other governments	-	-	2,111,205	2,111,205
Transfer from (to) other funds	-	(288,132)	5,146,552	4,858,420
Net cash provided (used) by noncapital financing activities	-	(288,132)	7,257,757	6,969,625
Cash flows from capital and related financing activities				
Proceeds from capital debt	-	-	30,000	30,000
Purchase of capital assets	(22,325)	-	(357,350)	(379,675)
Principal paid on capital debt	-	-	(1,445,362)	(1,445,362)
Interest paid on capital debt	-	-	(1,336,099)	(1,336,099)
Net cash provided (used) by capital and related financing activities	(22,325)	-	(3,108,811)	(3,131,136)
Cash flows from investing activities				
Interest on investments	351,465	6,793	7,485	365,743
Investment in assets limited as to use	-	-	102,236	102,236
Net cash provided (used) by investing activities	351,465	6,793	109,721	467,979
Net increase (decrease) in cash and cash equivalents	4,744,618	363,262	293,052	5,400,932
Cash and cash equivalents at beginning of year	16,702,562	1,018	1,509,179	18,212,759
Cash and cash equivalents at end of year	\$ 21,447,180	\$ 364,280	\$ 1,802,231	\$ 23,613,691

(Continued)

SUFFOLK COUNTY, NEW YORK
Statement of Cash Flows
Enterprise Funds
For the Year Ended December 31, 2002

	<u>Suffolk Health Plan</u>	<u>Suffolk County Ballpark</u>	<u>John J. Foley Skilled Nursing Facility</u>	<u>Total</u>
Reconciliation of operating income (loss) to net cash provided by operating activities				
Operating income (loss)	\$ 5,180,249	\$ (90,335)	\$ (7,751,171)	\$ (2,661,257)
Adjustments to reconcile operating income to net cash provided by operating activities:				
Loss on disposal of property and equipment	2,877	-	-	2,877
Depreciation	3,088	455,956	1,739,968	2,199,012
Provision for doubtful accounts receivable	-	-	1,563,076	1,563,076
Other increase (decrease)	(987,580)	278,980	1,404,575	695,975
Change in assets and liabilities:				
Receivables, net	(982,123)	-	(1,437,037)	(2,419,160)
Due from/to Suffolk County	847,643	-	-	847,643
Accounts and other payables	<u>351,324</u>	<u>-</u>	<u>514,974</u>	<u>866,298</u>
Net cash provided (used) by operating activities	<u>\$ 4,415,478</u>	<u>\$ 644,601</u>	<u>\$ (3,965,615)</u>	<u>\$ 1,094,464</u>

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Statement of Fiduciary Net Assets
Fiduciary Funds
December 31, 2002

		Private-Purpose Trust Funds		
		D White Private Trust Fund	Vanderbilt Private Trust Fund	Total
	Agency Funds			
Assets				
Cash and cash equivalents:				
Cash in banks	\$ 15,054,699	\$ -	\$ -	\$ -
Money market funds	98,346,411	85,765	32	85,797
Cash with fiscal agents	342,984	-	-	-
Total cash and cash equivalents	<u>113,744,094</u>	<u>85,765</u>	<u>32</u>	<u>85,797</u>
Investments, at fair value:				
U.S. government obligations	<u>14,892,181</u>	<u>-</u>	<u>12,976,555</u>	<u>12,976,555</u>
Total assets	<u>128,636,275</u>	<u>85,765</u>	<u>12,976,587</u>	<u>13,062,352</u>
Liabilities				
Accounts payable and accrued liabilities	501,702	-	-	-
Due to other funds	2,749,559	-	-	-
Agency fund liabilities	<u>125,385,014</u>	<u>50,000</u>	<u>12,976,555</u>	<u>13,026,555</u>
Total liabilities	<u>128,636,275</u>	<u>50,000</u>	<u>12,976,555</u>	<u>13,026,555</u>
Net Assets				
Held in trust	<u>\$ -</u>	<u>\$ 35,765</u>	<u>\$ 32</u>	<u>\$ 35,797</u>

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Statement of Changes in Fiduciary Net Assets
Fiduciary Funds
For the Year Ended December 31, 2002

	Private-Purpose Trust Funds		
	D White Private Trust Fund	Vanderbilt Private Trust Fund	Totals
Additions			
Investment income:			
Interest	\$ -	\$ 91	\$ 91
Transfer in	689	2,205,156	2,205,845
Other revenue	-	1,208,962	1,208,962
Total additions	689	3,414,209	3,414,898
Deductions			
Administrative and general expenses	-	3,414,260	3,414,260
Change in net assets	689	(51)	638
Net assets at beginning of year	35,076	83	35,159
Net assets at end of year	<u>\$ 35,765</u>	<u>\$ 32</u>	<u>\$ 35,797</u>

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Combining Statement of Net Assets
Component Units
December 31, 2002
With Suffolk County Community College as of August 31, 2002

	Suffolk County Community College	Suffolk Regional Off- Track Betting Corporation	Suffolk County Industrial Development Agency	Total
Assets				
Current assets:				
Cash and cash equivalents	\$ 28,460,257	\$ 4,388,983	\$ 49,923	\$ 32,899,163
Investments	4,103,397	-	-	4,103,397
Accounts receivable	565,460	-	-	565,460
Students accounts receivable, net	1,817,970	-	-	1,817,970
Due from other governments	1,499,083	833,314	-	2,332,397
Due from primary government	9,472,135	-	-	9,472,135
Other assets	168,565	475,920	5,899	650,384
Direct financing lease receivables	-	-	14,000,000	14,000,000
Total current assets	<u>46,086,867</u>	<u>5,698,217</u>	<u>14,055,822</u>	<u>65,840,906</u>
Noncurrent assets:				
Restricted:				
Cash and cash equivalents	2,434,183	-	3,541,724	5,975,907
Investments	19,611,062	-	-	19,611,062
Capital assets:				
Nondepreciable	5,847,887	204,305	-	6,052,192
Depreciable, net	84,934,347	13,750,678	21,202	98,706,227
Direct financing lease receivables	-	-	114,280,000	114,280,000
Total noncurrent assets	<u>112,827,479</u>	<u>13,954,983</u>	<u>117,842,926</u>	<u>244,625,388</u>
Total assets	<u>158,914,346</u>	<u>19,653,200</u>	<u>131,898,748</u>	<u>310,466,294</u>
Liabilities				
Current liabilities:				
Accounts payable and accrued liabilities	7,136,092	4,871,994	8,134	12,016,220
Due to primary government	2,322,973	-	-	2,322,973
Due to other governments	-	748,000	-	748,000
Deferred revenue	12,672,327	-	-	12,672,327
Other liabilities	2,826,146	5,087,950	1,000	7,915,096
Bonds payable	5,333,989	-	14,000,000	19,333,989
Total current liabilities	<u>30,291,527</u>	<u>10,707,944</u>	<u>14,009,134</u>	<u>55,008,605</u>
Noncurrent liabilities:				
Accumulated vacation and sick leave	20,149,792	1,335,312	76,151	21,561,255
Estimated liability for claims	9,336,802	-	-	9,336,802
Bonds payable	113,280,000	-	114,280,000	227,560,000
Total noncurrent liabilities	<u>142,766,594</u>	<u>1,335,312</u>	<u>114,356,151</u>	<u>258,458,057</u>
Total liabilities	<u>173,058,121</u>	<u>12,043,256</u>	<u>128,365,285</u>	<u>313,466,662</u>
Net Assets				
Invested in capital assets, net of related debt	(10,044,990)	7,613,270	21,202	(2,410,518)
Restricted for capital projects	7,631,007	-	-	7,631,007
Unrestricted (deficit)	(11,729,792)	(3,326)	3,512,261	(8,220,857)
Total net assets	<u>\$ (14,143,775)</u>	<u>\$ 7,609,944</u>	<u>\$ 3,533,463</u>	<u>\$ (3,000,368)</u>

The notes to the financial statements are an integral part of this statement.

SUFFOLK COUNTY, NEW YORK
Combining Statement of Revenues, Expenses and Changes in Net Assets
Component Units
For the Year Ended December 31, 2002
With Suffolk County Community College as of August 31, 2002

	Suffolk County Community College	Suffolk Regional Off- Track Betting Corporation	Suffolk County Industrial Development Agency	Total
Operating revenues				
Tuition	\$ 32,233,150	\$ -	\$ -	\$ 32,233,150
Fees	6,318,414	-	555,544	6,873,958
Commissions: Pari-mutuel betting	-	41,045,375	-	41,045,375
Surcharge and surcharge breakage	-	5,112,480	-	5,112,480
Federal grants and contracts	10,907,800	-	-	10,907,800
State and local grants and contracts	6,118,586	-	-	6,118,586
Private gifts, grants and contracts	293,189	-	-	293,189
Other operating income	2,719,443	4,211,580	-	6,931,023
Total operating revenues	<u>58,590,582</u>	<u>50,369,435</u>	<u>555,544</u>	<u>109,515,561</u>
Operating expenses				
Instruction	59,187,595	-	-	59,187,595
Academic support	8,567,927	-	-	8,567,927
Student services	11,521,305	-	-	11,521,305
Operation and maintenance of plant	14,582,628	-	-	14,582,628
Institutional support	11,199,522	-	-	11,199,522
Scholarships and fellowships	7,055,818	-	-	7,055,818
Administrative	5,908,889	21,537,404	480,358	27,926,651
Interest	5,740,499	-	-	5,740,499
Depreciation	2,846,482	665,847	13,755	3,526,084
Other operating expenses	3,656,099	-	-	3,656,099
Total operating expenses	<u>130,266,764</u>	<u>22,203,251</u>	<u>494,113</u>	<u>152,964,128</u>
Operating income (loss)	<u>(71,676,182)</u>	<u>28,166,184</u>	<u>61,431</u>	<u>(43,448,567)</u>
Nonoperating revenues (expenses)				
Distribution of new revenue				
to primary government	-	(6,221,551)	-	(6,221,551)
Distribution to racing industry	-	(17,424,268)	-	(17,424,268)
Distributions to other governments	-	(4,192,811)	-	(4,192,811)
Government appropriations: Suffolk County	39,997,519	-	-	39,997,519
Government appropriations: State of New York	30,786,855	-	-	30,786,855
State and local grants and contracts	3,516,790	-	-	3,516,790
Interest expense	-	-	(7,007,510)	(7,007,510)
Interest on investments	719,879	-	67,141	787,020
Other income	66,017	-	7,007,510	7,073,527
Total nonoperating revenues (expenses)	<u>75,087,060</u>	<u>(27,838,630)</u>	<u>67,141</u>	<u>47,315,571</u>
Income before capital contributions	3,410,878	327,554	128,572	3,867,004
Capital contributions	<u>1,283,449</u>	<u>-</u>	<u>-</u>	<u>1,283,449</u>
Change in net assets	4,694,327	327,554	128,572	5,150,453
Total net assets (deficit) at beginning of year	<u>(18,838,102)</u>	<u>7,282,390</u>	<u>3,404,891</u>	<u>(8,150,821)</u>
Total net assets (deficit) at end of year	<u>\$ (14,143,775)</u>	<u>\$ 7,609,944</u>	<u>\$ 3,533,463</u>	<u>\$ (3,000,368)</u>

The notes to the financial statements are an integral part of this statement.

I. Summary of significant accounting policies

A. Reporting entity

Suffolk County is a charter form of government governed by an elected 18-member County Legislature and administered by an elected County Executive. The accompanying financial statements present the government and its component units, entities for which the government is considered to be financially accountable. The Governmental Accounting Standards Board (GASB) has set forth criteria to be considered in determining financial accountability. These criteria include the County appointing a voting majority of an organization's governing body and (1) the ability of the governing body to impose its will on that organization or (2) the potential for the organization to provide specific financial benefits to, or impose specific financial burden on the County. Blended component units, although legally separate entities, are in substance part of the government's operations. Discretely presented component units are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the government.

Blended component unit. The Suffolk County Judicial Facilities Agency was created in 1999 and is authorized to acquire, build, improve, renovate, extend, rehabilitate, or relocate the John P. Cohalan Court Complex. The Agency entered a tenancy in common agreement with the County of Suffolk, making the Complex available to the County to provide suitable facilities for the State court system within Suffolk County. The Judicial Facilities Agency is reported as a special revenue fund of the primary government. The Suffolk County Judicial Facilities Agency is a blended component unit because it provides services almost exclusively to the County.

Discretely presented component units.

The following component units are entities which are legally separate from the County, but are financially accountable to the County, or whose relationship with the County are such that exclusion would cause the County's financial statements to be misleading or incomplete. The component units column of the government-wide financial statements includes financial data of the following major component units.

Suffolk County Community College, (the College) was formed in 1959 by the State University of New York and provides educational services under New York State Education Law. Suffolk County as the local sponsor and the College have both duly executed a "Plan C Agreement" pursuant to New York State Education Law. The provisions of this agreement require the College to submit the annual operating and capital budgets for approval to the County Legislature. It also provides that County tax warrants shall separately state and identify the County's share of the College's operating budget. Furthermore, the Suffolk County Comptroller is the Chief Fiscal Officer of the College. As such, the College is fiscally dependent upon Suffolk County and therefore, is included as a component unit for the fiscal year ended August 31, 2002.

Suffolk Regional Off-Track Betting Corporation (OTB) was created by the New York State Legislature as a public benefit corporation. The County receives a percentage of wagers

placed at OTB location tracks and all net operating profits from OTB. These revenues are recorded in the County's General Fund. The County of Suffolk as 100% shareholder of OTB, appoints the corporation's board, has the ability to impose its will, and is entitled to the corporation's resources.

Suffolk County Industrial Development Agency (IDA) is a public benefit corporation established pursuant to the New York State General Municipal Law. The IDA's purpose is to arrange long term low interest financing with the intent of developing commerce and industry in the County. The County is not liable for any obligations or deficits IDA may incur, nor does it share in any surpluses. The Agency is governed by a seven member Board of Directors, whose members are appointed by the Suffolk County Legislature and a financial burden/benefit exists.

Complete financial statements for each of the individual component units may be obtained at the entity's administrative offices:

Suffolk County Community College
533 College Road
Selden, NY 11784

Suffolk Regional Off-Track Betting Corp.
5 Davids Drive
Hauppauge, NY 11788

Suffolk County Industrial Development Agency
H. Lee Dennison Building
100 Veterans Memorial Highway, Post Office Box 6100
Hauppauge, NY 11788

Related organizations

The County's officials appoint a voting majority of the boards of the following organizations, but the County's accountability for these organizations does not extend beyond making the appointments:

- Suffolk County Water Authority
- Vocational Educational and Extension Board

Accordingly, the financial activities of these organizations have not been included in the accompanying financial statements.

B. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the County (primary government) and its component units. For the most part, the effect of interfund activity has been

removed from these statements. Amounts are separated between governmental and business-type activities within the primary government. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual government funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers all revenues, except property taxes, to be available if they are collected within one year of the end of the current fiscal period. Property taxes are considered available if collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The County reports the following major governmental funds:

The general fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The capital fund accounts for financial resources to be used for the acquisition or construction of major capital facilities.

The police district fund accounts for the operations of the Suffolk County Police District, which provides police services to the residents of the five western towns of Suffolk County. The fund is one of 56 special revenue funds. The police district fund is the only special revenue fund meeting the major fund classification.

The County reports the following major proprietary funds:

The John J. Foley Skilled Nursing Facility fund accounts for the activities of the County's nursing home.

The Suffolk Health Plan (SHP) fund accounts for the activities of the County's Medicaid/managed care program. SHP beginning in May 1999 enrolled individuals eligible for Child Health Plus, a program sponsored by New York State offering health benefits to children under the age of 19. SHP provides primary care services and inpatient services to SHP members.

The Suffolk County Ball Park fund accounts for the activities of the County's ball park. The ball park is used under a long-term operating lease by the Long Island Ducks Professional Baseball Club, L.L.C., a minor league baseball team in the Atlantic league.

Additionally, the County reports the following fiduciary funds:

Agency funds are used to account for assets held by the County as an agent for individuals, private organizations and other governments. Agency funds are custodial in nature and do not present the results of operations or have a measurement focus.

The Vanderbilt private trust fund is used to account for resources legally held in trust for use by a not-for-profit organization responsible for operating a museum on the grounds of the former Vanderbilt estate in Centerport, N.Y. In accordance with the last will and testament of William K. Vanderbilt II, all assets of the trust are permanently restricted. The operations of the museum are allowed to be funded from all but the original principal as determined by historic dollar value of the endowment bequest.

The D. White private trust fund is used to account for resources legally held in trust for purposes of funding reimbursements to individuals in the Sayville area for certain emergency services pursuant to a trust agreement.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and various other charges between the functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the John J. Foley Skilled Nursing Facility, Suffolk Health Plan, and Suffolk County Ball Park, are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

D. Change in accounting principles/restatement of beginning balances

The accompanying financial statements of the County have been prepared in conformity with generally accepted accounting principles as prescribe by the GASB. In June 1999, the GASB issued Statement 34, *Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments* and Statement 35, *Basic Financial Statements-and Management's Discussion and Analysis-for Public College and Universities*. These Statements establish new financial reporting requirements for state and local governments and public colleges and universities throughout the United States. They require new information and restructure much of the information that governments have presented in the past. Comparability with reports issued in prior years is affected.

The County is required to implement these standards for the fiscal year ended December 31, 2002. Accordingly, the County has adopted the provisions of GASB Statements 34 and 35 for its fiscal year ended December 31, 2002. With the implementation of GASB Statements 34 and 35, the County has prepared required supplementary information titled *Management's Discussion and Analysis*, which precedes the basic financial statements.

Other GASB Statements are required to be implemented in conjunction with GASB Statements 34 and 35. Therefore, the County has implemented the following GASB Statements in the current fiscal year: Statement 36, *Recipient Reporting for Certain Shared Nonexchange*

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2002

Revenues, Statement 37, Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments: Omnibus, and Statement 38, Certain Financial Statement Note Disclosures, and Interpretation No. 6, Recognition and Measurement of Certain Liabilities and Expenditures in Governmental Fund Financial Statements.

The accompanying financial statements present the financial position of the County and the various funds, the changes in financial position of the County and the various funds, and the cash flows of the proprietary funds. The financial statements are presented as of December 31, 2002, and for the year then ended.

As a result of implementing these pronouncements for the fiscal year ended December 31, 2002, the following restatements were made to beginning net assets-governmental activities as of December 31, 2002 and beginning fixed assets, net governmental activities as of December 31, 2002.

Government wide financial statements. Beginning net assets for governmental activities were determined as follows:

	December 31,2001 As previously reported	Prior Period/ GASB 34 Adjustments	December 31,2001 As Restated
Governmental Funds			
General Fund	\$ 14,993,084	\$ (7,136,021)	\$ 7,857,063
Police District Fund	22,757,481	-	22,757,481
Capital Fund	66,992,432	(8,070,643)	58,921,789
Non Major Funds	142,679,954	-	142,679,954
Total Governmental Funds	247,422,951	(15,206,664)	232,216,287
Adoption of GASB Statement No. 34			
Capital assets, net of depreciation	-	1,480,475,245	1,480,475,245
Long-term bonds	-	(672,046,077)	(672,046,077)
Non current obligations under capital leases	-	(288,408,983)	(288,408,983)
Non current compensated absences	-	(259,870,691)	(259,870,691)
Estimated liability for claims - non current	-	(271,494,332)	(271,494,332)
Adoption of GASB Statement No. 34	-	(11,344,838)	(11,344,838)
Total Governmental Funds and Activities	\$ 247,422,951	\$ (26,551,502)	\$ 220,871,449

E. Assets liabilities and net assets or equity

1. Deposits and investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

The County's Agency funds maintain, as custodian, investments in the equity and fixed income securities consisting of United States Government Bonds and Notes, corporate and municipal

bonds, and equity securities. Investments for the County, as well as for its component units, are reported at fair value.

The County's investment policies are governed by New York State statute. In addition, the County has written investment policies and guidelines that authorize the Treasurer to invest idle funds in:

- Certificates of Deposit issued by a bank or trust company authorized to do business in the County
- Time deposit accounts in a bank or trust company authorized to do business in the County
- Obligations of New York State
- Obligations of the United States Government
- Repurchase agreements involving the purchase and sale of direct obligations of the United States Government
- Obligations of agencies of the Federal government if principal and interest are guaranteed by the United States Government
- Any securities approved by the Comptroller of New York State

All bank deposits must be either fully (i) insured by the Federal Deposit Insurance Corporation (FDIC), or (ii) collateralized by debt obligations of the United States Government (or its agencies) or New York State. The bank deposits collateralized by debt obligations have fair values that range from 102% to 105% of the deposited amount. Collateral may be maintained either by the County or by a custodial bank with which the County has entered into a custodial agreement.

Investments in repurchase agreements are required by County policy to be collateralized by obligations of the United States Government, which are maintained by a custodial bank designated by the County Treasurer. Written contracts are required for all repurchase agreements, the terms of which may not exceed 30 days. Measures are taken by the County to ensure that the value of such underlying collateral exceeds the value of the related repurchase agreement, including a weekly evaluation of the fair value of such collateral.

2. Receivables and payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e. the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and

SUFFOLK COUNTY
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business-type activities are reported in the government-wide financial statements as “internal balances.”

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

Receivables are reported as assets on the respective fund financial statement of the fund of ownership when a legal right to the asset exists. If the related revenue is not available, deferred revenue is recorded as a liability on the respective fund financial statement.

Property taxes are levied by the County each December 1 on the full assessed value of all taxable real property. Property tax receivables are recognized on January 1 of the year for which they are levied. Initial responsibility for collecting the County’s property tax rests with the ten towns comprising the County.

The towns and school districts receive their entire levy prior to any distribution to the County. The property tax receivable in the County’s financial statements represent (i) the aggregate unpaid taxes transferred from the towns’ Tax Receivers to the County and (ii) interest and penalties on such unpaid taxes. It is the County’s responsibility to collect such unpaid taxes. Tax collections for the years ended December 31, 2002 and 2001 were approximately 96.0 percent of the tax levy for County purposes. The County recognizes property tax revenue realized from payments actually received against the current years levy and prior years’ levies previously recorded as deferred tax revenues, as well as payments received during the two months of the following year related to both the current and prior years levies.

Property tax receivables, estimated to be collectible but that have not been collected in the first two months of the next calendar year, are recorded as deferred tax revenue on the County’s financial statements.

The following is a summary of the County’s property tax calendar for 2002:

Lien date	June 1, 2001
Levy date	December 1, 2001
Tax bills mailed	December 1, 2001
Property taxes recorded	January 1, 2002
First installment payment due	January 10, 2002
Second installment payment due	May 31, 2002
Taxes become overdue	June 1, 2002

3. Inventories and prepaid items

Inventory on hand is not significant and is recorded as an expenditure in the period purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

4. *Restricted assets*

Restricted assets consists of temporary investments in certificates of deposits and money market funds as well as amounts receivable from New York State and local hospitals in connection with hospital debt.

5. *Capital assets*

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, and similar items), are reported in the applicable proprietary fund financial statements and governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an estimated useful life in excess of two years and an initial, individual cost equal to or greater than the capitalization threshold for the particular classification of the asset as follows:

<u>Asset</u>	<u>Threshold</u>
Land	Capitalize All
Buildings	\$100,000
Improvements other than buildings	\$ 5,000
Infrastructure	\$100,000
Equipment and vehicles	\$ 5,000
Historical treasures	\$100,000

Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets for proprietary funds and of business-type activities is included as part of the capitalized value of the assets constructed. The total interest expense incurred by business-type entities during the current year was \$1,576,352. None of this amount was included as part of the cost of capital assets under construction in connection with capital projects.

Property, plant, equipment and infrastructure of the primary government is depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	25-50
Improvements other than buildings	20-30

SUFFOLK COUNTY
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Infrastructure-structures	10-15
Infrastructure-systems	20-65
Equipment-maintenance/utility	15-30
Equipment-office, computer	5-10
Vehicles	4-15

6. *Compensated absences*

Under terms of multiple union contracts, County employees accumulate earned but unused vacation and sick pay benefits. In the event of termination, employees are reimbursed for accumulated vacation time up to the equivalent of 0 working days for Suffolk County Association of Municipal Employees (SCAME) and 120 working days for Patrolmen's Benevolent Association (PBA) and Superior Officers Association (SOA) employees. Similarly, unused sick leave will be paid on retirement to the employee, or upon death of the employee to his/her designated beneficiary at the rate of one day to be paid for every two days accumulated, up to a total of 180 days paid for 360 accumulated for SCAME employees and up to a total of 300 days paid for 00 days accumulated for PBA and SOA employees. All vacation pay and vested sick pay are accrued when incurred in the government-wide and proprietary funds financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignation and retirements.

7. *Long-term obligations*

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method or bonds outstanding method, as applicable. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

8. *Fund equity*

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

II. Stewardship, compliance, and accountability

A. Budgetary information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds except certain nonmajor special revenue funds which are not budgeted. All annual appropriations lapse at fiscal year end.

The County's procedures for establishing the budgetary data reflected in the financial statements are as follows:

- (i) Prior to September 19, the County Executive submits proposed operating budgets to the County Legislature for the general and budgeted special revenue funds for the fiscal year commencing on the following January 1. The operating budgets include proposed expenditures and the means of financing them.
- (ii) Public hearings are conducted at locations throughout the County to obtain taxpayer comments on the proposed budgets.
- (iii) The budgets are legally enacted either by (a) passage of a legislative resolution prior to November 10 or (b) automatically based on provisions in the County Charter if no resolution is passed by November 10.
- (iv) Total expenditures of each department within the general and special revenue funds may not legally exceed budgeted amounts for such departments after the adoption of the budget by the County Legislature unless approved by the County Legislature. Thus, the level of budget control is exerted at the departmental level. However, the County Executive is authorized to transfer certain budgeted amounts: \$100,000 or ten percent of any unencumbered budgeted free balance, whichever is greater, without approval of the County Legislature. During 2002, General Fund Supplementary appropriations were authorized and aggregated approximately \$3,703,355.

B. Excess of expenditures over appropriations

For the year ended December 31, 2002, expenditures exceeded appropriations for the following category of expenditures within each of the respective funds:

GENERAL FUND:

• General Government Support:	
County Clerk	\$ 112,009
District Attorney	706,984
Law	55,575
• Public Safety:	
Police	1,892,830
Sheriff	5,156,090

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• Culture and Recreation:	
Parks	207,068
• Transportation:	
Economic development	14,539
• Employee Benefits:	
Employee benefits	1,497,319
• Debt Service:	
Principal	249,990
Interest	29,523

SPECIAL REVENUE FUNDS:

• Police District - Public Safety:	
Police	115,625
• Environmental Trust - Gen Gov't Support:	
Law	12,076
Planning	16,037

These over expenditures were funded by available fund balance and/or interfund transfers.

C. Deficit fund equity

The following funds have deficit fund balances at December 31, 2002:

SPECIAL REVENUE FUNDS:

• District Court	\$ 4,796,942
• Electrical Authority	42,105
• Community Development Administration	127,922
• Community Development	160,304
• Emergency Shelter Grant	2,175
• Tax Certiori	163,310
• Sewer District #11	58,140

PROPRIETARY FUNDS

• Skilled Nursing Facility	6,975,773
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The County plans to eliminate the deficits listed above through retrospective tax levies or other methods.

III. Detailed notes on all funds

A. Deposits and investments

At year end, Suffolk County's carrying amount of deposits (including investments) was \$426,959,565 and the bank balance in all financial institutions was \$446,170,272. Of the bank balance, \$418,502,114 was covered by federal depository insurance or by collateral held by the County's agent in the County's name.

SUFFOLK COUNTY
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The carrying amount for deposits for OTB, IDA and Suffolk County Community College, discretely presented component units, was \$4,388,983, \$3,591,647 and \$30,525,658, respectively and the bank balances were \$4,219,457, \$3,591,547, and \$30,580,494, respectively. Of the bank balances, \$4,219,457, \$3,591,547 and \$1,085,341 were covered by federal depository insurance or by collateral held by the component unit's agent in its name.

Investments are categorized into these three categories of credit risk:

- (1) Insured or registered, or securities held by the County or its agent in the County's name.
- (2) Uninsured and unregistered with securities held by the counterparty's trust department or agent in the County's name.
- (3) Uninsured and unregistered with securities held by the counterparty's, or by its trust department or agent, but not in the County's name.

At year-end, investment balances of the County's fiduciary funds were as follows:

<u>Investments Category 1</u>	<u>Fair Value</u>
Equity securities	\$ 4,401,996
United States government bonds and notes	2,339,807
Corporate and municipal bonds	4,204,918
Other investments	16,922,015
Total investments Category 1	<u>\$ 27,868,736</u>

Component Units

At year-end, Suffolk County Community College's investment balances were as follows:

	Category 1	Category 3	Fair Value
U.S. Government Obligations	\$ 14,352,969	\$ 9,361,490	\$ 23,714,459

SUFFOLK COUNTY
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B. Receivables

Receivables as of year end for the County's individual major funds and non-major funds in the aggregate, including the applicable allowances for non-collectable amounts, are as follows:

	<u>Major Governmental Funds</u>				<u>Nonmajor</u>	
	<u>General</u>	<u>Police</u> <u>District</u>	<u>Capital</u>	<u>Enterprise</u>	<u>Governmental Funds</u>	<u>Total</u>
Receivables:						
Property tax	\$135,382,068	\$ -	\$ -	\$ -	\$ -	\$135,382,068
Sales tax	93,456,727				5,454,627	98,911,354
Other funds	39,191,506	39,798,501			27,553,859	106,543,866
Intergovernmental	123,174,494	943,610	1,942,017		3,210,368	129,270,489
Accounts				9,149,966		9,149,966
Other	86,547,198	285,834		1,534,682	9,695,168	98,062,882
Gross receivables:	477,751,993	41,027,945	1,942,017	10,684,648	45,914,022	577,320,625
Less allowance for Uncollectables	(10,073,820)	-	-	-	-	(10,073,820)
Net total receivables:	<u>\$467,678,173</u>	<u>\$41,027,945</u>	<u>\$1,942,017</u>	<u>\$10,684,648</u>	<u>\$ 45,914,022</u>	<u>\$567,246,805</u>

Property tax revenues are reported net of uncollectible amounts. Total uncollectible amounts related to property tax revenues of the current period are \$2,953,748.

Revenue of the John J. Foley Skilled Nursing Facility are reported net of uncollectible amounts. Total uncollectible amounts related to revenues from the Nursing Facility of the current period are \$1,563,076.

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue reported in the governmental funds were as follows:

	<u>Unavailable</u>	<u>Unearned</u>
Delinquent property taxes receivable (general fund)	\$ 114,072,108	\$ -
New York State Department of Health:		
Mental health and alcohol advances for County programs (general fund)	-	7,120,289
Federal and State government receivables (general fund)	19,129,041	-
Bad debt and charity care grant advance (general fund)	-	5,250,000
Tobacco settlement receipts (general fund)	-	5,612,642
Hospital mortgages (general fund)	-	2,473,144
Total deferred/unearned revenue for governmental funds	<u>\$ 133,201,149</u>	<u>\$ 20,456,075</u>

SUFFOLK COUNTY
Notes to the Financial Statements
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C. Capital Assets

Capital asset activities for the year ended December 31, 2002 was as follows:

Primary Government

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 491,501,976	\$ 9,577,607		\$ 501,079,583
Development rights	44,271,806	3,116,392		47,388,198
Historic buildings	4,447,607			4,447,607
Construction in progress	38,021,775	28,410,361	(22,994,003)	43,438,133
Total capital assets, not being depreciated	578,243,164	41,104,360	(22,994,003)	596,353,521
Capital assets, being depreciated:				
Building	544,996,404	12,013,157	(17,795)	556,991,766
Improvements other than buildings	27,037,079	1,817,869		28,854,948
Vehicles and equipment	169,529,592	15,800,148	(4,208,558)	181,121,182
Infrastructure	796,407,228	11,034,772		807,442,000
Total capital assets, being depreciated	1,537,970,303	40,665,946	(4,226,353)	1,574,409,896
Less accumulated depreciation for:				
Building	(261,903,073)	(10,330,454)	9,809	(272,223,718)
Improvements other than buildings	(6,468,108)	(924,281)		(7,392,389)
Vehicles and equipment	(84,672,851)	(16,933,817)	3,378,812	(98,227,856)
Infrastructure	(282,694,190)	(16,655,563)		(299,349,753)
Total accumulated depreciation	(635,738,222)	(44,844,115)	3,388,621	(677,193,716)
Total capital assets, being depreciated, net	902,232,081	(4,178,169)	(837,732)	897,216,180
Governmental activities capital assets, net	<u>\$ 1,480,475,245</u>	<u>\$ 36,926,191</u>	<u>\$ (23,831,735)</u>	<u>\$ 1,493,569,701</u>

SUFFOLK COUNTY
Notes to the Financial Statements
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	Beginning Balance	Increases	Decreases	Ending Balance
Business-type activities:				
Capital assets, not being depreciated:				
Land	\$ 2,092,831	\$ -	\$ -	\$ 2,092,831
Construction in progress	-	118,123	-	118,123
Total capital assets, not being depreciated	2,092,831	118,123	-	2,210,954
Capital assets, being depreciated:				
Building	51,007,665	99,659	-	51,107,324
Improvements other than buildings	959,404	18,361		977,765
Vehicles and equipment	2,382,342	177,342	-	2,559,684
Total capital assets, being depreciated	54,349,411	295,362	-	54,644,773
Less accumulated depreciation for:				
Building	(11,242,598)	(1,913,167)	105,648	(13,050,117)
Improvements other than buildings	(504,745)	(75,991)	-	(580,736)
Vehicles and equipment	(1,486,208)	(209,854)	4,010	(1,692,052)
Total accumulated depreciation	(13,233,551)	(2,199,012)	109,658	(15,322,905)
Total capital assets, being depreciated, net	41,115,860	(1,903,650)	109,658	39,321,868
Business-type activities capital assets, net	\$ 43,208,691	\$ (1,785,527)	\$ 109,658	\$ 41,532,822

Depreciation expense for the year ended December 31, 2002 was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government support	\$ 13,384,192
Economic assistance and opportunity	229,202
Health	1,222,123
Public safety	7,264,685
Culture and recreation	1,378,697
Education	-
Home and community services	8,041,606
Transportation	9,042,236
Legislative	129,935
Judicial	4,151,439
Total depreciation expense-governmental activities	\$ 44,844,115

SUFFOLK COUNTY
Notes to the Financial Statements
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Business-type activities:	
Nursing Home	\$ 1,739,968
Ball Park	455,956
Suffolk Health Plan	3,088
Total depreciation expense-business-type activities	<u>\$ 2,199,012</u>

Construction commitments

The County has a number of active construction project commitments at December 31, 2002. Active projects for which amounts spent as of December 31, 2002 exceed \$10,000,000 include 27 projects. The total spent as of December 31, 2002 for these projects amounts to approximately 1.2 billion dollars. Remaining commitments for these projects amount to approximately 76 million dollars.

Discretely presented component units

Capital asset activity for Suffolk County Community College (College) for the year ended August 31, 2002 were as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, not being depreciated:				
Land	\$ 4,948,118	\$ -	\$ -	\$ 4,948,118
Construction in progress	-	899,769	-	899,769
Total capital assets, not being depreciated	4,948,118	899,769	-	5,847,887
Capital assets, being depreciated:				
Building	118,307,713	-	-	118,307,713
Improvements other than buildings	3,292,193	1,492,079	-	4,784,272
Vehicles and equipment	5,049,305	413,494	(75,757)	5,387,042
Infrastructure	960,457	-	-	960,457
Total capital assets, being depreciated	127,609,668	1,905,573	(75,757)	129,439,484
Less accumulated depreciation for:				
Building	(35,416,355)	(2,374,159)	-	(37,790,514)
Improvements other than buildings	(3,174,430)	(90,081)	-	(3,264,511)
Vehicles and equipment	(2,805,945)	(366,234)	-	(3,172,179)
Infrastructure	(261,925)	(16,008)	-	(277,933)
Total accumulated depreciation	(41,658,655)	(2,846,482)	-	(44,505,137)
Total capital assets, being depreciated, net	85,951,013	(940,909)	(75,757)	84,934,347
College capital assets, net	<u>\$ 90,899,131</u>	<u>\$ (41,140)</u>	<u>\$ (75,757)</u>	<u>\$ 90,782,234</u>

SUFFOLK COUNTY
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Capital asset activity for the Suffolk County Industrial Development Agency (IDA) for the year ended December 31, 2002 were as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, not being depreciated:				
Land	\$ -	\$ -	\$ -	\$ -
Total capital assets, not being depreciated	-	-	-	-
Capital assets, being depreciated:				
Vehicles and equipment	80,804	-	(12,161)	68,643
Total capital assets, being depreciated	80,804	-	(12,161)	68,643
Less accumulated depreciation for:				
Vehicles and equipment	(45,847)	(13,755)	12,161	(47,441)
Total accumulated depreciation	(45,847)	(13,755)	12,161	(47,441)
Total capital assets, being depreciated, net	34,957	(13,755)	-	21,202
IDA capital assets, net	\$ 34,957	\$ (13,755)	\$ -	\$ 21,202

Capital asset activity for the Suffolk Regional Off-Track Betting Corporation (OTB) for the year ended December 31, 2002 were as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, not being depreciated:				
Land	\$ 204,305	\$ -	\$ -	\$ 204,305
Construction in progress	-	-	-	-
Total capital assets, not being depreciated	204,305	-	-	204,305
Capital assets, being depreciated:				
Building & leasehold improvements	17,812,848	333,283	(774,008)	17,372,123
Vehicles and equipment	4,540,464	122,573	(991,682)	3,671,355
Total capital assets, being depreciated	22,353,312	455,856	(1,765,690)	21,043,478
Less accumulated depreciation:	(8,379,343)	(665,847)	1,752,390	(7,292,800)
Total capital assets, being depreciated, net	13,973,969	(209,991)	(13,300)	13,750,678
OTB capital assets, net	\$ 14,178,274	\$ (209,991)	\$ (13,300)	\$ 13,954,983

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D. Interfund receivables, payables and transfers

The composition of interfund balances as of December 31, 2002 is as follows:

Interfund receivable and payable balances:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General	Police	\$ 11,738,232
	Capital	2,939
	Nonmajor Gov't Funds	15,260,796
	Enterprise Funds	12,189,539
Police	General	39,798,501
Nonmajor Governmental Funds	General	13,961,553
	Police	930
	Nonmajor Gov't Funds	13,591,376
Total before Agency and Enterprise Funds		<u>\$ 106,543,866</u>
General	Agency Funds	2,749,559
Enterprise Funds	General	<u>174,288</u>
Total		<u><u>\$ 109,467,713</u></u>

Due to/from primary government and component units:

<u>Receivable Entity</u>	<u>Payable Entity</u>	<u>Amount</u>
Primary Government- General Fund	Component Units	<u><u>\$ 369,390</u></u>

Governmental and Enterprise Activity

Interfund Transfers:

	Transfer in:				Transfer in:		
				Nonmajor Governmental Funds		Enterprise Funds	
Transfer out:	General Fund	Police Fund	Capital Fund		Total		Total
General Fund	\$113,224,267	\$66,350,714	\$1,882,665	\$76,774,421	\$258,232,067	\$7,531,029	\$265,763,096
Police District Fund	-	-	20,759	-	20,759	-	\$20,759
Capital Fund	836,373	-	-	11,785,058	12,621,431	-	\$12,621,431
Nonmajor Gov't Funds	37,079,070	6,210,220	133,678	76,306,185	119,729,153	-	\$119,729,153
Enterprise Funds	5,146,552	-	-	-	5,146,552	-	-
Totals	\$156,286,262	\$72,560,934	\$2,037,102	\$164,865,664		\$7,531,029	
Total Transfers out:					\$395,749,962		
Total Transfers in:							\$398,134,439

SUFFOLK COUNTY
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Component Unit Activity

		<u>Transfer in:</u>		<u>Total</u>
		Suffolk County Community College	Suffolk Regional Off-Track Betting Corp	
Transfer out:	<u>General Fund</u>			
General Fund	-	\$11,012,391	\$6,221,551	\$17,233,942
Suffolk County Community College	35,155,205	-	-	
Total Transfers out:	<u>\$35,155,205</u>			
Total Transfers in:				<u>\$17,233,942</u>

Total operating transfers in for the primary government as shown in the accompanying financial statements were \$57,231,461 and the total operating transfers out were \$52,977,004. The difference between these amounts were attributable to transactions with Suffolk County Community College, which is reported on an August 31, year-end.

E. Leases

Operating Leases

The County is required to make rental payments under various operating leases for office space, vehicles and equipment. Certain leases require the County to pay executory costs such as real estate taxes, insurance, maintenance and utility costs, in addition to the minimum rental payments.

The following schedule sets forth future minimum lease payments required under non-cancelable operating leases which payments have remaining terms in excess of one year as of December 31, 2002.

<u>Years Ending December 31, 2002</u>	<u>Amount</u>
2003	\$ 13,698,082
2004	12,595,519
2005	10,964,527
2006	8,216,109
2007	6,605,109
2008-2012	25,362,338
2013-2017	11,993,149
Thereafter	2,067,370
Total	<u>\$ 91,502,203</u>

Rent expenditures for the year ended December 31, 2002 approximated \$11,417,249.

Capital Leases

The Suffolk County Judicial Facilities Agency (the Agency), a public benefit corporation, was created in 1999. Shortly thereafter the Agency issued \$131,275,000 Service Agreement Revenue Bonds, Series 1999 (John P. Cohalan Court Complex) (“the Series 1999 Bonds”) the proceeds of which were used to defease DASNY’s (Dormitory Authority State of New York) Series 1991 A Bonds.

In addition, the County issued \$30,595,000 Public Improvement (Serial) Bonds, 1999 Series B to provide proceeds in an amount sufficient to defease DASNY’s Series 1991 B Bonds (As of April 15, 2001 all Series 1991 B Bonds were called). As a result of these transactions, which closed on September 8, 1999, the County and the Agency each acquired title to a portion of the Cohalan Court Complex thereby eliminating DASNY’s interest in the property. The Agency has leased its portion of the Cohalan Court Complex to the County under an agreement, whereby the County operates and maintains the Cohalan Court Complex and pays all costs, including a service fee to the Agency, thereof during the term of the lease.

Pursuant to the Service Agreement between the Agency and the County, the County shall pay a service fee to the Agency on each service fee payment date in an amount sufficient to cover administrative expenses, alteration costs, and debt service on indebtedness then becoming due, including the Serial 1999 Bonds of the Agency.

As a result of the above transactions, the County obtained a total annual debt service savings for the years 1999 through 2016 of \$31,435,714 representing a present value savings of \$18,392,377 which amounted to a 14.016% present value savings when calculated as a percentage of refunded bonds.

The County also entered into a sale – leaseback agreement, dated February 1, 1994, with the IDA. The County is leasing the Southwest Sewer District facility to the IDA and the IDA is required to lease the facility back to the County upon the terms and conditions set forth in the Agreement. This lease will terminate on February 1, 2009. During the year ended December 31, 2002, the County’s payments pursuant to this lease agreement were \$18,957,510 and have been included in general government support expenditures of the General Fund.

In early March of 1998 Suffolk County entered into a twenty-year lease agreement, terminating in the year 2018, for a 31,000 square foot building that was constructed on a County owned parcel of land. This building is being used to house the Suffolk County Police Department’s Seventh Precinct. At the termination of the lease, the title of the building will pass to the County, thereby qualifying it as a capital lease. Annual lease payments are \$492,900, totaling \$9,858,000 for the term of the lease.

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2002

The future minimum lease obligations and the net present value of these minimum lease payments as of December 31, were as follows:

Years Ending December 31	John P. Cohalan Court Complex	Southwest Sewer District	Seventh Precinct	Total
2003	\$ 10,725,432	\$ 23,840,748	\$ 492,900	\$ 35,059,080
2004	10,717,594	25,310,760	492,900	36,521,254
2005	10,722,007	26,768,352	492,900	37,983,259
2006	10,721,201	28,476,623	492,900	39,690,724
2007	10,709,331	29,961,993	492,900	41,164,224
2008-2012	53,576,240	42,862,300	2,464,500	98,903,040
2013-2017	38,539,849	-	2,464,500	41,004,349
Thereafter	-	-	82,150	82,150
Total minimum lease payments	145,711,654	177,220,776	7,475,650	330,408,080
Less: Imputed interest	31,976,654	28,655,776	1,021,214	61,653,644
Present value of future minimum lease payments	<u>\$ 113,735,000</u>	<u>\$ 148,565,000</u>	<u>\$ 6,454,436</u>	<u>\$ 268,754,436</u>

Assets acquired from the aforementioned capital leases are recorded on the County's financial statements in the amount of \$296,170,604, which represents net book values as of December 31, 2002.

F. Long-term debt

General Obligation Bonds

Primary Government

The County issues general obligation bonds to provide funds for the acquisition of land and equipment and to construct buildings and equipment. General obligation bonds have been issued for both governmental and business-type activities. The original amount of general obligation bonds issued in prior years was \$1,209,989,880. During the year, general obligation bonds totaling \$128,705,000 were issued.

General obligation bonds are direct obligations and pledge the full faith and credit of the County. These bonds generally are issued as 15 to 20 year serial bonds with varying amounts of principal maturing each year. General obligation bonds currently outstanding are as follows:

<u>Purpose</u>	<u>Interest Rates</u>	<u>Amount</u>
Governmental activities	3.0 - 10.2%	\$ 442,971,671
Governmental activities-refunding	3.0 - 5.35%	175,412,036
Business-type activities	3.0 - 6.0%	15,109,648
Business-type activities-refunding	4.25 - 5.0%	14,324,557
		<u>\$ 647,817,912</u>

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2002

As of December 31, 2002, approximately \$936,670 of general obligation bonds under governmental-type activities remains outstanding related to capital improvement loans made by the County to several hospitals. The hospitals reimburse the County for interest and principal payments on such debt through a mortgage financing agreement between the hospitals and the County. During 2002, the County paid \$545,209 in interest and principal on this debt and received reimbursements of \$2,198,579. The County has recorded a receivable and related deferred revenue of \$2,473,144, which represents future principal payments to be received from the hospitals at December 31, 2002.

Additionally, \$24,545,205 of general obligation bonds under business-type activities and business-type activities-refunding above relate to the construction of the John J. Foley Skilled Nursing Facility. The proceeds for such bonds were transferred to the Nursing Facility and have been accounted for as contributed capital to the enterprise fund. Also, \$4,889,000 of general obligation bonds under business-type activities above relates to the Ball Park and have been accounted for in the enterprise fund.

Annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ending December 31	Governmental Activities		Business-type Activities	
	Principal	Interest	Principal	Interest
2003	\$ 89,830,363	\$ 30,301,632	\$ 1,651,336	\$ 1,507,408
2004	76,542,753	25,742,216	1,685,741	1,425,790
2005	69,755,319	22,040,953	1,702,499	1,343,201
2006	53,165,409	18,627,981	1,643,518	1,259,835
2007	48,454,365	16,051,555	1,662,862	1,179,408
2008-2012	176,034,052	48,731,534	8,562,361	4,653,466
2013-2017	75,825,545	16,622,213	8,660,000	2,525,494
2018-2022	29,967,726	3,274,784	4,980,999	472,737
	<u>619,575,532</u>	<u>181,392,868</u>	<u>30,549,316</u>	<u>14,367,339</u>
Less: Deferred amount on refunding:	<u>(1,191,825)</u>	<u>-</u>	<u>(1,115,111)</u>	<u>-</u>
Total	<u>\$ 618,383,707</u>	<u>\$ 181,392,868</u>	<u>\$ 29,434,205</u>	<u>\$ 14,367,339</u>

Component Units

Suffolk County Community College

General obligation bonds are issued by the County to finance a portion of Suffolk County Community College's construction projects. The original amount of general obligation bonds issued in prior years was \$60,222,354. During the year general obligation bonds totaling \$7,547,783 were issued.

The bonds are direct obligations, and pledge the full faith and credit, of the County. The bonds are issued as 10 to 30-year serial bonds with varying amounts of principal maturing each year. General obligation bonds currently outstanding amounted to \$46,099,520 at August 31, 2002 and such serial bonds were issued with interest rates that ranged from 4.00% to 10.10%.

Pursuant to New York State Education Law, the State of New York is required to pay a one-half share of Suffolk County Community College capital construction cost. In order to effectuate this

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2002

obligation the College has entered into financing agreements with the Dormitory Authority of the State of New York (the "Authority") for the purpose of financing New York States' requirement. In connection with new capital project authorizations the Authority issues special obligation bonds payable from amounts to be appropriated each year by the State pursuant to a provision of the State Education Law, and from funds in the Debt Service Reserve Fund held by its Trustee. The amounts to be appropriated annually are assigned under the agreement from the County to the Authority. The Authority has no taxing power. Under the Constitution of the State of New York, the availability of funds to make annual payments is subject to annual appropriations made by the State Legislature. The provision of the State Education Law reciting that the State shall make this appropriation does not constitute a legally enforceable obligation of the State and the State is not legally required to appropriate the funds. The bonds are not a debt of the State and the State is not liable for them.

In addition to the amounts appropriated annually by the State, each agreement provides for specific payments to the Authority by the County for the County's pro rata share of the total amount required in each bond year.

The aggregate amount due the Authority under the agreement in each bond year (the "Annual Payment") is equal to debt service on the bonds plus certain administrative and other expenses of the Authority.

No revenues or assets of the College or the County have been pledged or will be available to pay debt service on the bonds. However, the County has not pledged its full faith and credit to the payment of principal and interest on the bonds.

The Authority does not and will not have title to, a lien on, or a security interest in any of the projects being financed by the bonds or in other property of the County or the College. Authority obligation bonds currently outstanding amounted to \$72,514,469 at August 31, 2002 and such bonds were issued with interest rates that range from 4.00% to 6.25%.

Annual principal and interest requirements to service all College debt outstanding as of August 31, 2002 are as follows:

	Authority	General Obligations	Total Principal	Interest	Total
Year ending August 31:					
2003	\$ 1,863,921	\$ 3,470,068	\$ 5,333,989	\$ 5,924,209	\$ 11,258,198
2004	1,958,924	3,169,847	5,128,771	5,642,389	10,771,160
2005	2,160,737	3,334,034	5,494,771	5,402,486	10,897,257
2006	2,270,152	3,375,049	5,645,201	5,144,071	10,789,272
2007	2,385,013	3,431,285	5,816,298	4,871,210	10,687,508
2008-2012	12,314,822	15,421,992	27,736,814	20,130,924	47,867,738
2013-2017	13,892,165	7,317,721	21,209,886	13,862,537	35,072,423
2018-2022	15,345,226	5,634,524	20,979,750	8,528,018	29,507,768
2023-2027	16,287,027	945,000	17,232,027	3,369,932	20,601,959
2028-2032	4,036,482	-	4,036,482	396,769	4,433,251
	<u>\$ 72,514,469</u>	<u>\$ 46,099,520</u>	<u>\$ 118,613,989</u>	<u>\$ 73,272,545</u>	<u>\$ 191,886,534</u>

SUFFOLK COUNTY
Notes to the Financial Statements
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Suffolk County Industrial Development Agency

On February 24, 1994 the IDA issued Suffolk County Southwest Sewer System Revenue Bonds for the benefit of Suffolk County. These bonds and the related lease receivable are recorded in the accounts of the IDA. The bonds are not secured by property or a debt obligation of Suffolk County. Suffolk County leased to the IDA, pursuant to an IDA lease agreement, the entirety of the sewage system of the Suffolk County Southwest Sewer District, and agreed with the IDA, pursuant to an operation and maintenance agreement to operate and maintain such sewer system and agreed pursuant to a service agreement to make payments, subject to the IDA providing sewer service to the County, in an amount sufficient to permit the IDA to pay debt service on the revenue bonds. Suffolk County Southwest Sewer System Revenue Bonds currently outstanding amounted to \$128,280,000 at December 31, 2002 and such bonds were issued with interest rates that range from 4.5% to 6.0%.

Annual debt service requirements to maturity for Suffolk County Southwest Sewer System Revenue Bonds are as follows:

Year Ending December 31	<u>Principal</u>	<u>Interest</u>
2003	\$ 14,000,000	\$ 6,416,635
2004	16,175,000	5,714,523
2005	18,455,000	4,891,490
2006	21,130,000	3,930,885
2007	23,840,000	2,698,000
2008-2009	34,680,000	1,363,800
Total	<u>\$ 128,280,000</u>	<u>\$ 25,015,333</u>

Advance refundings

Suffolk County issued \$87,000,000 of general obligation refunding bonds (of which \$5,195,644 pertains to Suffolk County Community College, a discrete component unit) to provide resources to purchase U.S. Government State and Local Government Series securities that were placed in an irrevocable trust for the purpose of generating resources for all debt services payments of \$85,650,000 (of which \$5,235,945 pertains to Suffolk County Community College) of outstanding 1993 Series B, C, F and G general obligation bonds. As a result, the refunded bonds are considered defeased and the liability related to governmental activities in the amount of \$80,414,055 has been removed from the governmental activities column of the statement of net assets.

The advance refunding resulted in a difference between the reacquisition prices and the net carrying amounts of the old debt of \$3,475,294 (exclusive of the portion related to Suffolk County Community College). This amount is reported as a deduction from long-term obligations and amortized to interest on long-term debt through the year 2020; which is the shorter life. The County completed the advance refunding to reduce its total debt service payments through 2020

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2002

by \$3,275,379 and to obtain an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$3,156,484.

Changes in long-term liabilities

Long-term liability activity for the year ended December 31, 2002 was as follows:

Governmental activities	Beginning			Ending	Due within
	<u>Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u>	<u>one Year</u>
Bonds payable:					
General obligation debt	\$ 672,046,077	\$ 121,545,785	\$ 175,208,155	\$ 618,383,707	\$ 89,830,362
Total bonds payable	672,046,077	121,545,785	175,208,155	618,383,707	89,830,362
Compensated absences	259,870,691	29,206,149	-	289,076,840	15,775,153
Claims and judgements	271,494,332	41,246,637	-	312,740,969	22,573,921
Capital leases	288,408,983	-	19,654,547	268,754,436	22,192,994
Governmental activity					
Long-term liabilities	<u>\$ 1,491,820,083</u>	<u>\$ 191,998,571</u>	<u>\$ 194,862,702</u>	<u>\$ 1,488,955,952</u>	<u>\$ 150,372,430</u>
Business-type activities					
Bonds payable:					
Nursing Home	\$ 25,896,186	\$ 30,000	\$ 1,380,981	\$ 24,545,205	\$ 1,349,955
Ballpark	5,126,000	-	237,000	4,889,000	237,000
Total bonds payable	31,022,186	30,000	1,617,981	29,434,205	1,586,955
Compensated absences	-	1,226,064	-	1,226,064	67,434
Business-type activity					
Long-term liabilities	<u>\$ 31,022,186</u>	<u>\$ 1,256,064</u>	<u>\$ 1,617,981</u>	<u>\$ 30,660,269</u>	<u>\$ 1,654,389</u>
Component units					
	Beginning			Ending	Due within
	<u>Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u>	<u>one Year</u>
County general obligation bonds (Comm. College)	\$ 47,116,071	\$ 7,547,783	\$ 8,564,334	\$ 46,099,520	\$ 3,470,068
Dormitory Authority	67,054,333	7,419,646	1,959,510	72,514,469	1,863,921
Southwest sewer system revenue bonds	140,230,000	-	11,950,000	128,280,000	14,000,000
Total bonds payable	254,400,404	14,967,429	22,473,844	246,893,989	19,333,989
Compensated absences	20,723,651	837,604	-	21,561,255	-
Claims and judgements	7,993,318	1,343,484	-	9,336,802	-
Component units Long-term liabilities	<u>\$ 283,117,373</u>	<u>\$ 17,148,517</u>	<u>\$ 22,473,844</u>	<u>\$ 277,792,046</u>	<u>\$ 19,333,989</u>

The general fund or applicable special revenue fund are the governmental funds that generally have been used in prior years to liquidate compensated absences and claims and judgments.

IV. Other information

A. Risk management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; and errors or omissions. The County established a risk management program in 1975 to account for and finance insured risks of loss. All funds of the County, including the College (discretely presented component unit) participate in the risk management program. Self-insurance activities are recorded in the general fund. This risk management program is operated solely by and for the benefit of the Suffolk County government. In 1986, due to a lack of availability of insurance coverage and the costs of available coverage, the County discontinued purchasing insurance for certain types of risk loss. Current risk retention per incident is unlimited for liability and \$500,000 for property loss. The County has purchased special lines of coverage for claims related to foster care, advanced life support systems, aviation, marine and fidelity coverage.

Liabilities for unpaid claims are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in legal doctrines, and damage awards. Accordingly, claims are reevaluated periodically to consider the effects of inflation, recent claim settlement trends (including frequency and amount of payouts), and other economic and social factors. The estimate of the claims liability also includes amounts for incremental claim adjustment expenses related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims. Estimated recoveries, for example from salvage or subrogation, are another component of the claims liability estimate. Settlements have not exceeded coverages for each of the past three fiscal years. Due to market conditions property insurance for 2002 was reduced from the previous years blanket coverage of \$225,000,000 to \$25,000,000. Changes in the balances of claims liabilities during the past two years are as follows:

	Year ended 12/31/2001	Year ended 12/31/2002
Unpaid claims, beginning of fiscal year	\$ 236,770,336	\$ 271,494,332
Incurred claims (including IBNRs)	37,039,077	38,257,018
Changes in the estimate for claims of prior years	26,024,327	19,798,053
Claim payments	28,339,408	16,808,433
Unpaid claims, end of fiscal year	<u>\$ 271,494,332</u>	<u>\$ 312,740,970</u>

B. Contingent liabilities

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the government expects such amounts, if any to be immaterial.

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the County Attorney the resolution of these matters will not have a material adverse effect on the financial condition of the County.

C. Other postemployment benefits

The County provides postretirement health insurance benefits to its retired employees in accordance with union contracts. Retired employees who are Medicare-eligible are reimbursed for the portion of Medicare insurance premiums. Health insurance premiums of non-Medicare eligible employees are paid directly by the County. The County records and funds such expenditures on a pay-as-you-go basis.

During 2002, the County incurred \$51,742,935 in health insurance expenditures for 7,046 eligible retired employees. In addition, the County reimbursed 4,193 Medicare-eligible retirees for their portion of Medicare insurance premiums in the amount of \$3,506,654.

D. Employee retirement systems and pension plans

Pension Plans – primary government

The County participates in the New York State & Local Employees Retirement System (ERS) and the New York State Local Police and Fire Retirement System (PFRS collectively, the “Systems”). These are cost-sharing multiple-employer defined benefit public employee pension plans. PFRS covers sworn personnel of the Police Department. Substantially all other County employees are covered by ERS.

New York State & Local Employees Retirement System (ERS) and New York State Local Police and Fire Retirement System (PFRS)

Plans description. The County participates in the ERS and PFRS, cost-sharing multiple-employer defined benefit pension plans administered by the Comptroller of the State of New York pursuant to the New York State Retirement and Social Security Law (NYSRSSL) ERS and PFRS provide retirement, disability, and death benefits to plan members and their beneficiaries. NYSRSSL authorizes the Comptroller to adopt and amend rules and regulations for the administration of the Systems. The Systems issue a publicly available financial report that includes the applicable financial statements and required supplementary information. The report may be obtained by writing to the New York State and Local Retirement Systems, Governor Alfred E. Smith State Office Building, Albany, NY 12244.

Funding policy. The contribution requirements of the plan for employees varies based on date of employment and years of credited service. Prior to October 1, 2000, the Systems were non-contributory except for employees who joined the Systems after July 27, 1976 were required to contribute three percent of their salary. Effective October 1, 2000, the Systems are non-contributory for employees who have been a member of the System for at least ten years or have ten years of credited service. Those employees who have not been a member for ten years or do not have ten years of service contribute three percent of their salary. The three percent employee contribution discontinues when the employee reaches either the tenth anniversary or ten years of

SUFFOLK COUNTY
Notes to the Financial Statements
December 31, 2002

service credit, whichever occurs earlier. Under the authority of the NYSRSSL, the State Comptroller shall certify annually the rates, expressed as proportions of contributions, required to be made by employers to the pension accumulation fund. The County's contributions to ERS and PFRS for 2002, 2001, and 2000 were as follows (dollars in thousands):

<u>Year</u>	<u>ERS</u>	<u>PFRS</u>
2002	\$ 9,126	\$ 6,910
2001	7,362	6,304
2000	5,331	6,772

The County's contributions made to the ERS and PFRS were equal to the required contributions for each year.

Since 1989, the Systems billings have been based on Chapter 62 of the Laws of 1989 of the State of New York. This legislation requires participating employers to make payment on a current basis, while amortizing existing unpaid amounts relating to the System's fiscal years ending March 31, 1988 and 1989 (which otherwise were to have been paid on June 30, 1989 and 1990, respectively) over a 17 year period with an 8.75% interest factor added. Local governments were given the option to repay this liability. The County elected to make the full payment on December 27, 1993.

Deferred compensation

All permanent County employees and elected officials may participate in a deferred compensation program designated as an Internal Revenue Code Section 457 plan. This program enables employees to contribute a portion of their salary, on a tax deferred basis, to group variable annuity contracts. Effective January 1, 1999, all amounts, property, and rights held for the purposes of the Plan are held for the exclusive benefit of the Plan's participants and their beneficiaries, as permitted by Internal Revenue Code §457 (b) (6) & (g). The County has no liability for making contributions to the deferred compensation program. The County remits deferred compensation amounts withheld from employees' salaries to an outside fiduciary agent who administers the program and invests program assets as instructed by each of the participants.

Pension Plans – Suffolk County Community College, a discretely presented component unit

New York State & Local Employee Retirement System (ERS)

Plan description. The College participates in the ERS. The plan's description is disclosed above under primary government pension plans.

Funding policy. The plan's funding policy also is disclosed above under primary government pension plans. The College's contributions to the ERS for 2002, 2001, and 2000 were \$282,662, \$186,000, and \$72,000, respectively, and were equal to the required contributions for each year.

New York State Teachers' Retirement System (TRS)

Plan description. The College participates in the TRS, a cost-sharing multiple-employer, defined benefit pension plan administered by the New York State Teachers' Retirement Board. TRS provides retirement, disability, withdrawal and death benefits to plan members and their beneficiaries. State Education Law and the Retirement and Social Security Law of the State of New York authorizes TRS to provide benefits. TRS issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to the New York State Teachers' Retirement System, 10 Corporate Woods Drive, Albany, NY 12211-2395.

Funding policy. TRS plan members who joined the system before July 1976 are not required to contribute. Those joining after July 27, 1976 are required to contribute 3% of their annual salary. Employers are required to contribute to the TRS at an actuarially determined rate. For the fiscal year ended June 30, 2002, the rate of contribution was .36% of annual covered payroll. Rates applicable to the fiscal years ended June 30, 2001 and 2000 were .43% and 1.43% respectively. The College's contributions to TRS for 2002, 2001 and 2000 were \$538,000, \$584,000, and \$735,000 respectively, and were equal to the required contributions for each year.

Teachers Insurance and Annuity Association and the College Retirement Equities Fund
(TIAA-CREF)

Plan description and funding requirements. The TIAA-CREF is a financial service provider to faculty and staff of America's education and research communities. Substantially all College employees not enrolled in the two above plans are members of the defined contribution plan of TIAA-CREF. The TIAA-CREF plan is available to full-time College faculty and administrators. The College funds its pension costs to TIAA-CREF biweekly. Pursuant to State law, for those employees hired prior to July 26, 1976, the College contribution is 12% on the first \$16,500 of salary and 15% on amounts above. For those employees hired between July 27, 1976 and June 30, 1992, the College contribution is 9% on the first \$16,500 of salary and 12% on amounts above. For those employees hired after July 1, 1992, the contribution is 8% of salary for the first seven years and 10% thereafter. The College's contributions to TIAA-CREF for 2002, 2001, and 2000 were \$3,371,000, \$3,173,000, and \$3,432,000 respectively, and were equal to the required contributions for each year.

COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS
AND SCHEDULES

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental funds
Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than Capital Projects), which are legally restricted to expenditures for specified purposes.

The Torrens Assurance Fund is used to repay any owner of property for compensation of loss or damage who has been defrauded by an outside person when taking title to property, or if an error, omission or mistake was made by the County Office in filing a lien or mortgage. This fund is in compliance with New York State law, Article 12 Real Property Law, Section 427.

Tax Certiori Fund is used to account for the repayment of Brookhaven Town's share and Suffolk County's share of the LILCO certiorari related to the Shoreham Nuclear Power Plant.

Public Safety Communications System E-911 is used to account for the revenues and expenditures relative to the installation of Suffolk County's E-911 Emergency Communication System.

Capital Prosecution Fund is used to account for funds used for capital murder investigations and prosecutions.

The County Road Fund accounts for the revenues received from the New York State Department of Transportation. The revenues are transferred to the General Fund which incurs actual expenditures for the salaries and expenses of the Commissioner of the Department of Public Works and his office, maintenance of County roads and bridges, snow removal and construction and reconstruction of County roads.

The Handicapped Parking Education Fund is used to account for payments received for a mandatory surcharge by the State of New York for certain violations relating to handicapped parking. This funding will provide two new programs. One will provide education, advocacy and increased awareness of handicapped parking laws. The second program will provide disability awareness programs for local law enforcement agencies by municipalities.

Town Revenue Sharing Home Initiatives Fund is used to account for PILOT payments received from the Town of Brookhaven. These funds are to be distributed to the non-Brookhaven towns for the sole and exclusive purpose of entering into a partnership with such towns to provide affordable housing in accordance with the procedures and requirements for the Suffolk County Affordable Housing Opportunities Program.

The Electrical Authority Fund * is used to account for the purchase of power from New York State for a local power company on reimbursement basis.

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Special Revenue Funds, Continued

The District Court Fund accounts for the County's share of expenses incurred in the operation of the State run Unified Court System.

The Judiciary Facilities Agency Fund * is used to account for revenue bonds utilized to finance the John. P. Cohalan Court complex.

The Environmental Trust Fund disburses ¼ % of sales tax collections to municipalities to preserve water resources, landfill gapping and acquire other environmental properties.

The Hotel and Motel Tax Fund * accounts for the receipt and distribution of room occupancy tax imposed upon hotels and motels within Suffolk County as a result of the passage of Resolution 705 of 1992, by the Suffolk County Legislature.

Downtown Revitalization Fund is used to account for revitalization projects of depressed downtown areas within Suffolk County.

The Hotel and Motel Tax Culture and History Fund segregates that share of the hotel/motel tax receipts used to fund portions of the Parks Department's Historic Services and the Department of Economic Development's Cultural Affairs.

The Sewer District Funds are used to account for the operations of the various sewer districts presently in operation within Suffolk County. The largest of these districts is Sewer District Number 3 known as the "Southwest Sewer District".

The Displaced Homemakers Fund accounts for revenue received by Suffolk County Department of Labor for the purpose of establishing a resource center to help displaced homemakers.

Workforce Investment Revenue is used for the restructuring of job training programs to reform and standardize workforce programs by providing a unified training system. The goal is to increase employment opportunities, job retention and earning potential, which will reduce welfare dependency, improve workforce quality and provide a better economic environment.

The State Manpower Fund accounts for funds used in training economically disadvantaged residents of Suffolk County, primarily to enhance their employability.

The Community Development Administration Fund is used to administer and oversee the operations and accounting of the Community Development Block Grant, the Emergency Shelter Grant and the Home Investment Partnership Grant.

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Special Revenue Funds, Continued

The Community Development Fund * is used to account for Federal grants received from the United States Department of Housing and Urban Development. The grants are used for the development of a viable urban community by providing decent housing, suitable living environments, and expanded economic opportunities, principally for persons of low and moderate income.

The Home Investment Partnership Fund * is used for down payments for income eligible clients as well as new construction and rehabilitation for non-for-profit organizations.

Emergency Shelter Grant Fund * is used to account for a federal grant received from the Department of Housing and Urban Development. The grant is used to rehabilitate and sustain emergency shelters.

Guaranteed Loan Program * is used to account for Section 108, Guaranteed Loan Program, which enables the County to lend federal funds to small businesses for additional job creation and business expense.

The Tax Stabilization Reserve Fund, established by the Suffolk County Legislature, records funds for use in future years to stabilize real property taxes.

The Assessment Stabilization Reserve Fund, established by the Suffolk County Legislature, records funds for use in future years to stabilize certain sewer district tax rates.

Southwest Assessment Stabilization Reserve Fund provides funds that can be transferred to the Southwest Sewer District for emergency repairs and clean – up as the result of fire and storm damages.

The Water Quality Protection Reserve Fund * is used to account for the County's operation of certain ground water protection programs including toxic waste cleanup and purchase of open-space land.

Suffolk County Water Protection Fund is used to provide funding for sewer district tax rate stabilization, environmental protection and property tax mitigation.

Asset Forfeiture Funds* account for revenues received from the Federal Comprehensive Criminal Control Act of 1984 and The New York State Civil Practice Laws. The revenues are used solely to enhance law enforcement efforts.

* No activity budgeted for fiscal 2002. Therefore, no budget to actual schedule presented.

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Capital Project Funds

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

The Road Construction Fund is used to account for capital projects involving the construction and reconstruction of County roads. Its sole source of funds is transfers from the County Road Fund.

The Capital Sewer Fund is utilized to account for capital projects involving the acquisition and construction of operating sewer districts in the County other than the Southwest Sewer District.

The Southwest Sewer Fund is utilized to account for the costs of acquisition and construction of the Southwest Sewer District.

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2002

	Special Revenue Funds					
	Torrens Assurance Fund	Tax Certior Fund	Public Safety Communications System E-911	Capital Prosecution Fund	County Road Fund	Totals to page 89
Assets						
Cash and cash equivalents	\$ 140,125	\$ 880,276	\$ 1,355,448	\$ 253,890	\$ 310	\$ 2,630,049
Due from:						
New York State and federal sources:						
Grants-in-aid	-	-	-	-	3,210,368	3,210,368
Sales tax	-	-	-	-	-	-
Other funds	-	-	-	-	-	-
Other receivables	-	7,637	1,843,517	-	555,235	2,406,389
Total assets	<u>\$ 140,125</u>	<u>\$ 887,913</u>	<u>\$ 3,198,965</u>	<u>\$ 253,890</u>	<u>\$ 3,765,913</u>	<u>\$ 8,246,806</u>
Liabilities and Fund Balances						
Liabilities:						
Accounts payable and accrued liabilities	\$ 13,134	\$ -	\$ 824,934	\$ 25	\$ 892,408	\$ 1,730,501
Contract retainage payable	-	-	-	-	-	-
Due to other funds	8,180	1,051,223	207,628	-	2,724,349	3,991,380
Total liabilities	<u>21,314</u>	<u>1,051,223</u>	<u>1,032,562</u>	<u>25</u>	<u>3,616,757</u>	<u>5,721,881</u>
Fund balances (deficits):						
Reserved for:						
Encumbrances	-	-	182,311	-	-	182,311
Bonded debt	-	-	-	-	-	-
Water quality protection	-	-	-	-	-	-
Unreserved, reported in nonmajor:						
Special revenue funds	118,811	(163,310)	1,984,092	253,865	149,156	2,342,614
Capital projects funds	-	-	-	-	-	-
Total fund balances (deficits)	<u>118,811</u>	<u>(163,310)</u>	<u>2,166,403</u>	<u>253,865</u>	<u>149,156</u>	<u>2,524,925</u>
Total liabilities and fund balances	<u>\$ 140,125</u>	<u>\$ 887,913</u>	<u>\$ 3,198,965</u>	<u>\$ 253,890</u>	<u>\$ 3,765,913</u>	<u>\$ 8,246,806</u>

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2002

	Special Revenue Funds						
	Handicapped Parking Education	Town Rev Sharing Home Init	Electrical Authority Fund	District Court Fund	Judicial Facilities Agency	Totals to page 90	
Totals from page 88							
\$ 2,630,049	\$ 96,522	\$ 8,333,192	\$ 96,539	\$ 69	\$ 276,639	\$ 11,433,010	
Assets							
Cash and cash equivalents							
Due from:							
New York State and federal sources:							
Grants-in-aid	-	-	-	-	-	3,210,368	
Sales tax	-	-	-	-	-	-	
Other funds	-	-	-	-	-	-	
Other receivables	5,383	-	49,356	361,828	-	2,822,956	
Total assets	\$ 101,905	\$ 8,333,192	\$ 145,895	\$ 361,897	\$ 276,639	\$ 17,466,334	
Liabilities and Fund Balances							
Liabilities:							
Accounts payable and accrued liabilities	\$ -	\$ -	\$ 188,000	\$ -	\$ -	\$ 1,918,501	
Contract retainage payable	-	-	-	-	-	-	
Due to other funds	-	-	-	5,158,839	-	9,150,219	
Total liabilities	-	-	188,000	5,158,839	-	11,068,720	
Fund balances (deficits):							
Reserved for:							
Encumbrances	182,311	-	-	-	-	182,311	
Bonded debt	-	-	-	-	-	-	
Water quality protection	-	-	-	-	-	-	
Unreserved, reported in nonmajor:							
Special revenue funds	2,342,614	8,333,192	(42,105)	(4,796,942)	276,639	6,215,303	
Capital projects funds	-	-	-	-	-	-	
Total fund balances (deficits)	2,524,925	8,333,192	(42,105)	(4,796,942)	276,639	6,397,614	
Total liabilities and fund balances	\$ 8,246,806	\$ 8,333,192	\$ 145,895	\$ 361,897	\$ 276,639	\$ 17,466,334	(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2002

	Special Revenue Funds						Totals to page 91
	Totals from page 89	Enviromental Trust Fund	Hotel and Motel Tax Fund	Downtown Revitalization Fund	Hotel Motel Tax Culture and History	Sewer District #1 Extension	
Assets							
Cash and cash equivalents	\$ 11,433,010	\$ 17,416,241	\$ 119,789	\$ 378,350	\$ 388,107	\$ 48	\$ 29,735,545
Due from:							
New York State and federal sources:							
Grants-in-aid	3,210,368	-	-	-	-	-	3,210,368
Sales tax	-	-	-	-	-	-	-
Other funds	-	9,768	-	-	-	-	9,768
Other receivables	2,822,956	-	-	-	4,751	-	2,827,707
Total assets	<u>\$ 17,466,334</u>	<u>\$ 17,426,009</u>	<u>\$ 119,789</u>	<u>\$ 378,350</u>	<u>\$ 392,858</u>	<u>\$ 48</u>	<u>\$ 35,783,388</u>
Liabilities and Fund Balances							
Liabilities:							
Accounts payable and accrued liabilities	\$ 1,918,501	\$ 49,640	\$ -	\$ 7,500	\$ 278,533	\$ -	\$ 2,254,174
Contract retainage payable	-	-	-	-	-	-	-
Due to other funds	9,150,219	6,073	-	-	-	-	9,156,292
Total liabilities	<u>11,068,720</u>	<u>55,713</u>	<u>-</u>	<u>7,500</u>	<u>278,533</u>	<u>-</u>	<u>11,410,466</u>
Fund balances (deficits):							
Reserved for:							
Encumbrances	182,311	-	-	-	-	-	182,311
Bonded debt	-	-	-	-	-	-	-
Water quality protection	-	17,370,296	-	-	-	-	17,370,296
Unreserved, reported in nonmajor:							
Special revenue funds	6,215,303	-	119,789	370,850	114,325	48	6,820,315
Capital projects funds	-	-	-	-	-	-	-
Total fund balances (deficits)	<u>6,397,614</u>	<u>17,370,296</u>	<u>119,789</u>	<u>370,850</u>	<u>114,325</u>	<u>48</u>	<u>24,372,922</u>
Total liabilities and fund balances	<u>\$ 17,466,334</u>	<u>\$ 17,426,009</u>	<u>\$ 119,789</u>	<u>\$ 378,350</u>	<u>\$ 392,858</u>	<u>\$ 48</u>	<u>\$ 35,783,388</u>

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2002

Special Revenue Funds							
	Totals from page 90	Sewer District #1	Sewer District #3	Sewer District #5	Sewer District #6	Sewer District #7	Totals to page 92
Assets							
Cash and cash equivalents	\$ 29,735,545	\$ 233,024	\$ 232,628	\$ 224,140	\$ 106,627	\$ 797,384	\$ 31,329,348
Due from:							
New York State and federal sources:							
Grants-in-aid	3,210,368	-	-	-	-	-	3,210,368
Sales tax	-	-	-	-	-	-	-
Other funds	9,768	-	5,095,341	-	524,090	-	5,629,199
Other receivables	2,827,707	-	631,987	-	-	-	3,459,694
Total assets	<u>\$ 35,783,388</u>	<u>\$ 233,024</u>	<u>\$ 5,959,956</u>	<u>\$ 224,140</u>	<u>\$ 630,717</u>	<u>\$ 797,384</u>	<u>\$ 43,628,609</u>
Liabilities and Fund Balances							
Liabilities:							
Accounts payable and accrued liabilities	\$ 2,254,174	\$ 38,484	\$ 2,228,878	\$ 22,727	\$ 24,291	\$ 79,502	\$ 4,648,056
Contract retainage payable	-	18,290	-	-	-	-	18,290
Due to other funds	9,156,292	129,021	2,602,013	169,994	-	436,121	12,493,441
Total liabilities	<u>11,410,466</u>	<u>185,795</u>	<u>4,830,891</u>	<u>192,721</u>	<u>24,291</u>	<u>515,623</u>	<u>17,159,787</u>
Fund balances (deficits):							
Reserved for:							
Encumbrances	182,311	-	5,656	-	-	-	187,967
Bonded debt	-	-	-	-	-	-	-
Water quality protection	17,370,296	-	-	-	-	-	17,370,296
Unreserved, reported in nonmajor:							
Special revenue funds	6,820,315	47,229	1,123,409	31,419	606,426	281,761	8,910,559
Capital projects funds	-	-	-	-	-	-	-
Total fund balances (deficits)	<u>24,372,922</u>	<u>47,229</u>	<u>1,129,065</u>	<u>31,419</u>	<u>606,426</u>	<u>281,761</u>	<u>26,468,822</u>
Total liabilities and fund balances	<u>\$ 35,783,388</u>	<u>\$ 233,024</u>	<u>\$ 5,959,956</u>	<u>\$ 224,140</u>	<u>\$ 630,717</u>	<u>\$ 797,384</u>	<u>\$ 43,628,609</u>

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2002

Special Revenue Funds							
	Totals from page 91	Sewer District #8	Sewer District #9	Sewer District #10	Sewer District #11	Sewer District #12	Totals to page 93
Assets							
Cash and cash equivalents	\$ 31,329,348	\$ 77,720	\$ 64,744	\$ 234,809	\$ 216,317	\$ 55,136	\$ 31,978,074
Due from:							
New York State and federal sources:							
Grants-in-aid	3,210,368	-	-	-	-	-	3,210,368
Sales tax	-	-	-	-	-	-	-
Other funds	5,629,199	-	-	-	-	78,339	5,707,538
Other receivables	3,459,694	-	-	-	-	-	3,459,694
Total assets	<u>\$ 43,628,609</u>	<u>\$ 77,720</u>	<u>\$ 64,744</u>	<u>\$ 234,809</u>	<u>\$ 216,317</u>	<u>\$ 133,475</u>	<u>\$ 44,355,674</u>
Liabilities and Fund Balances							
Liabilities:							
Accounts payable and accrued liabilities	\$ 4,648,056	\$ 18,901	\$ 4,813	\$ 14,710	\$ 146,632	\$ 11,624	\$ 4,844,736
Contract retainage payable	18,290	-	-	-	-	-	18,290
Due to other funds	12,493,441	37,621	40,718	129,305	127,825	-	12,828,910
Total liabilities	<u>17,159,787</u>	<u>56,522</u>	<u>45,531</u>	<u>144,015</u>	<u>274,457</u>	<u>11,624</u>	<u>17,691,936</u>
Fund balances (deficits):							
Reserved for:							
Encumbrances	187,967	-	-	-	-	-	187,967
Bonded debt	-	-	-	-	-	-	-
Water quality protection	17,370,296	-	-	-	-	-	17,370,296
Unreserved, reported in nonmajor:							
Special revenue funds	8,910,559	21,198	19,213	90,794	(58,140)	121,851	9,105,475
Capital projects funds	-	-	-	-	-	-	-
Total fund balances (deficits)	<u>26,468,822</u>	<u>21,198</u>	<u>19,213</u>	<u>90,794</u>	<u>(58,140)</u>	<u>121,851</u>	<u>26,663,738</u>
Total liabilities and fund balances	<u>\$ 43,628,609</u>	<u>\$ 77,720</u>	<u>\$ 64,744</u>	<u>\$ 234,809</u>	<u>\$ 216,317</u>	<u>\$ 133,475</u>	<u>\$ 44,355,674</u>
							(Continued)

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2002

Special Revenue Funds							
	Totals from page 92	Sewer District #13	Sewer District #14	Sewer District #15	Sewer District #18	Sewer District #19	Totals to page 94
Assets							
Cash and cash equivalents	\$ 31,978,074	\$ 689,158	\$ 347,195	\$ 132,662	\$ 180,934	\$ 82,489	\$ 33,410,512
Due from:							
New York State and federal sources:							
Grants-in-aid	3,210,368	-	-	-	-	-	3,210,368
Sales tax	-	-	-	-	-	-	-
Other funds	5,707,538	563,946	-	-	-	-	6,271,484
Other receivables	3,459,694	450,762	-	-	-	-	3,910,456
Total assets	<u>\$ 44,355,674</u>	<u>\$ 1,703,866</u>	<u>\$ 347,195</u>	<u>\$ 132,662</u>	<u>\$ 180,934</u>	<u>\$ 82,489</u>	<u>\$ 46,802,820</u>
Liabilities and Fund Balances							
Liabilities:							
Accounts payable and accrued liabilities	\$ 4,844,736	\$ 12,047	\$ 46,819	\$ 12,011	\$ 80,050	\$ 435	\$ 4,996,098
Contract retainage payable	18,290	-	-	-	-	-	18,290
Due to other funds	12,828,910	-	171,073	64,328	74,370	75,911	13,214,592
Total liabilities	<u>17,691,936</u>	<u>12,047</u>	<u>217,892</u>	<u>76,339</u>	<u>154,420</u>	<u>76,346</u>	<u>18,228,980</u>
Fund balances (deficits):							
Reserved for:							
Encumbrances	187,967	-	-	-	-	-	187,967
Bonded debt	-	-	-	-	-	-	-
Water quality protection	17,370,296	-	-	-	-	-	17,370,296
Unreserved, reported in nonmajor:							
Special revenue funds	9,105,475	1,691,819	129,303	56,323	26,514	6,143	11,015,577
Capital projects funds	-	-	-	-	-	-	-
Total fund balances (deficits)	<u>26,663,738</u>	<u>1,691,819</u>	<u>129,303</u>	<u>56,323</u>	<u>26,514</u>	<u>6,143</u>	<u>28,573,840</u>
Total liabilities and fund balances	<u>\$ 44,355,674</u>	<u>\$ 1,703,866</u>	<u>\$ 347,195</u>	<u>\$ 132,662</u>	<u>\$ 180,934</u>	<u>\$ 82,489</u>	<u>\$ 46,802,820</u>

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2002

	Special Revenue Funds					
	Totals from page 93	Sewer District #20	Sewer District #21	Sewer District #22	Sewer District #23	Totals to page 95
Assets						
Cash and cash equivalents	\$ 33,410,512	\$ 58,481	\$ 2,706,367	\$ 299,381	\$ 23,130	\$ 36,534,884
Due from:						
New York State and federal sources:						
Grants-in-aid	3,210,368	-	-	-	-	3,210,368
Sales tax	-	-	-	-	-	-
Other funds	6,271,484	229,774	1,341,603	-	10,071	7,852,932
Other receivables	3,910,456	-	-	-	-	3,910,456
Total assets	<u>\$ 46,802,820</u>	<u>\$ 288,255</u>	<u>\$ 4,047,970</u>	<u>\$ 299,381</u>	<u>\$ 33,201</u>	<u>\$ 51,508,640</u>
Liabilities and Fund Balances						
Liabilities:						
Accounts payable and accrued liabilities	\$ 4,996,098	\$ 66,075	\$ 79,174	\$ 9,110	\$ 1,278	\$ 5,158,964
Contract retainage payable	18,290	-	-	-	-	18,290
Due to other funds	13,214,592	-	11,436	178,341	-	13,404,369
Total liabilities	<u>18,228,980</u>	<u>66,075</u>	<u>90,610</u>	<u>187,451</u>	<u>1,278</u>	<u>18,581,623</u>
Fund balances (deficits):						
Reserved for:						
Encumbrances	187,967	-	-	-	-	187,967
Bonded debt	-	-	1,152,628	-	-	1,152,628
Water quality protection	17,370,296	-	-	-	-	17,370,296
Unreserved, reported in nonmajor:						
Special revenue funds	11,015,577	222,180	2,804,732	111,930	31,923	14,216,126
Capital projects funds	-	-	-	-	-	-
Total fund balances (deficits)	<u>28,573,840</u>	<u>222,180</u>	<u>3,957,360</u>	<u>111,930</u>	<u>31,923</u>	<u>32,927,017</u>
Total liabilities and fund balances	<u>\$ 46,802,820</u>	<u>\$ 288,255</u>	<u>\$ 4,047,970</u>	<u>\$ 299,381</u>	<u>\$ 33,201</u>	<u>\$ 51,508,640</u>

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2002

	Special Revenue Funds					
	Totals from page 94	Building Sanitation Administration	Sewer Maintenance & Operation	Displaced Homemakers Fund	Workforce Investment Revenue	State Manpower Fund
Assets						
Cash and cash equivalents	\$ 36,534,884	\$ 2,658,765	\$ 5,800,117	\$ 32,951	\$ 2,000	\$ -
Due from:						
New York State and federal sources:						
Grants-in-aid	3,210,368	-	-	-	-	-
Sales tax	-	-	-	-	-	-
Other funds	7,852,932	-	11,436	-	-	-
Other receivables	3,910,456	19	72,361	-	3,328,484	413,826
Total assets	<u>\$ 51,508,640</u>	<u>\$ 2,658,784</u>	<u>\$ 5,883,914</u>	<u>\$ 32,951</u>	<u>\$ 3,330,484</u>	<u>\$ 413,826</u>
Liabilities and Fund Balances						
Liabilities:						
Accounts payable and accrued liabilities	\$ 5,158,964	\$ 280,394	\$ 616,636	\$ 20,840	\$ 893,525	\$ 118,592
Contract retainage payable	18,290	-	-	-	-	-
Due to other funds	13,404,369	2,361,092	5,117,869	4,089	2,430,814	287,328
Total liabilities	<u>18,581,623</u>	<u>2,641,486</u>	<u>5,734,505</u>	<u>24,929</u>	<u>3,324,339</u>	<u>405,920</u>
Fund balances (deficits):						
Reserved for:						
Encumbrances	187,967	-	788	-	-	-
Bonded debt	1,152,628	-	-	-	-	-
Water quality protection	17,370,296	-	-	-	-	-
Unreserved, reported in nonmajor:						
Special revenue funds	14,216,126	17,298	148,621	8,022	6,145	7,906
Capital projects funds	-	-	-	-	-	-
Total fund balances (deficits)	<u>32,927,017</u>	<u>17,298</u>	<u>149,409</u>	<u>8,022</u>	<u>6,145</u>	<u>7,906</u>
Total liabilities and fund balances	<u>\$ 51,508,640</u>	<u>\$ 2,658,784</u>	<u>\$ 5,883,914</u>	<u>\$ 32,951</u>	<u>\$ 3,330,484</u>	<u>\$ 413,826</u>

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2002

	Special Revenue Funds						
	Community Development Administration	Community Development	Home Investment Partnership	Emergency Shelter Grant Fund	Guaranteed Loan Program	Totals to page 97	
Assets							
Cash and cash equivalents	\$ 200	\$ 52,000	\$ 855	\$ 3,294	\$ 43,662	\$ 45,128,728	
Due from:							
New York State and federal sources:							
Grants-in-aid	-	-	-	-	-	3,210,368	
Sales tax	-	-	-	-	-	-	
Other funds	-	80,292	-	-	-	7,944,660	
Other receivables	-	-	12,816	-	-	7,737,962	
Total assets	\$ 200	\$ 132,292	\$ 13,671	\$ 3,294	\$ 43,662	\$ 64,021,718	
Liabilities and Fund Balances							
Liabilities:							
Accounts payable and accrued liabilities	\$ 24,617	\$ 83,385	\$ -	\$ 5,469	\$ 40,170	\$ 7,242,592	
Contract retainage payable	-	-	-	-	-	18,290	
Due to other funds	103,505	209,211	3,000	-	-	23,921,277	
Total liabilities	128,122	292,596	3,000	5,469	40,170	31,182,159	
Fund balances (deficits):							
Reserved for:							
Encumbrances	-	-	-	-	-	188,755	
Bonded debt	-	-	-	-	-	1,152,628	
Water quality protection	-	-	-	-	-	17,370,296	
Unreserved, reported in nonmajor:							
Special revenue funds	(127,922)	(160,304)	10,671	(2,175)	3,492	14,127,880	
Capital projects funds	-	-	-	-	-	-	
Total fund balances (deficits)	(127,922)	(160,304)	10,671	(2,175)	3,492	32,839,559	
Total liabilities and fund balances	\$ 200	\$ 132,292	\$ 13,671	\$ 3,294	\$ 43,662	\$ 64,021,718	(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2002

	Special Revenue Funds						
Totals from page 96	Tax Stabilization Reserve Fund	Assessment Stabilization Reserve Fund	Southwest Assessment Stabilization	Water Quality Protection Reserve Fund	Suffolk County Water Protection	Totals to page 98	
Assets							
Cash and cash equivalents	\$ 45,128,728	\$ 23,751,722	\$ 36,120,052	\$ 10,183,860	\$ 9,426,241	\$ 138,600,915	
Due from:							
New York State and federal sources:							
Grants-in-aid	3,210,368	-	-	-	-	3,210,368	
Sales tax	-	-	-	-	5,454,627	5,454,627	
Other funds	7,944,660	13,951,097	-	-	-	21,895,757	
Other receivables	7,737,962	-	1,948,056	-	2,112	9,695,168	
Total assets	\$ 64,021,718	\$ 37,702,819	\$ 38,068,108	\$ 9,426,241	\$ 19,447,051	\$ 178,856,835	
Liabilities and Fund Balances							
Liabilities:							
Accounts payable and accrued liabilities	\$ 7,242,592	\$ -	\$ 511,278	\$ -	\$ 4,055,444	\$ 11,829,419	
Contract retainage payable	18,290	-	-	-	8,836	27,126	
Due to other funds	23,921,277	-	4,900,000	-	-	28,831,045	
Total liabilities	31,182,159	-	5,411,278	-	4,064,280	40,687,590	
Fund balances (deficits):							
Reserved for:							
Encumbrances	188,755	-	-	3,740	-	192,495	
Bonded debt	1,152,628	-	-	-	-	1,152,628	
Water quality protection	17,370,296	-	-	9,392,628	-	26,762,924	
Unreserved, reported in nonmajor:							
Special revenue funds	14,127,880	37,702,819	32,656,830	10,190,898	15,382,771	110,061,198	
Capital projects funds	-	-	-	-	-	-	
Total fund balances (deficits)	32,839,559	37,702,819	32,656,830	9,396,368	15,382,771	138,169,245	
Total liabilities and fund balances	\$ 64,021,718	\$ 37,702,819	\$ 38,068,108	\$ 9,426,241	\$ 19,447,051	\$ 178,856,835	
						(Continued)	

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2002

	Special Revenue Funds						Totals to page 99
	Totals from page 97	Assets Forfeiture Probation	Assets Forfeiture Sheriff	Assets Forfeiture Police	Assets Forfeiture DA	NYS Assets Forfeiture	
Assets							
Cash and cash equivalents	\$ 138,600,915	\$ 19,889	\$ 672,902	\$ 2,080,026	\$ 1,433,012	\$ 33,294	\$ 142,840,038
Due from:							
New York State and federal sources:							
Grants-in-aid	3,210,368	-	-	-	-	-	3,210,368
Sales tax	5,454,627	-	-	-	-	-	5,454,627
Other funds	21,895,757	-	-	11,387	-	-	21,907,144
Other receivables	9,695,168	-	-	-	-	-	9,695,168
Total assets	<u>\$ 178,856,835</u>	<u>\$ 19,889</u>	<u>\$ 672,902</u>	<u>\$ 2,091,413</u>	<u>\$ 1,433,012</u>	<u>\$ 33,294</u>	<u>\$ 183,107,345</u>
Liabilities and Fund Balances							
Liabilities:							
Accounts payable and accrued liabilities	\$ 11,829,419	\$ -	\$ 123,171	\$ 22,074	\$ 28,881	\$ -	\$ 12,003,545
Contract retainage payable	27,126	-	1,130	225	-	-	28,481
Due to other funds	28,831,045	-	180	-	-	-	28,831,225
Total liabilities	<u>40,687,590</u>	<u>-</u>	<u>124,481</u>	<u>22,299</u>	<u>28,881</u>	<u>-</u>	<u>40,863,251</u>
Fund balances (deficits):							
Reserved for:							
Encumbrances	192,495	-	-	133,782	1,724	-	328,001
Bonded debt	1,152,628	-	-	-	-	-	1,152,628
Water quality protection	26,762,924	-	-	-	-	-	26,762,924
Unreserved, reported in nonmajor:							
Special revenue funds	110,061,198	19,889	548,421	1,935,332	1,402,407	33,294	114,000,541
Capital projects funds	-	-	-	-	-	-	-
Total fund balances (deficits)	<u>138,169,245</u>	<u>19,889</u>	<u>548,421</u>	<u>2,069,114</u>	<u>1,404,131</u>	<u>33,294</u>	<u>142,244,094</u>
Total liabilities and fund balances	<u>\$ 178,856,835</u>	<u>\$ 19,889</u>	<u>\$ 672,902</u>	<u>\$ 2,091,413</u>	<u>\$ 1,433,012</u>	<u>\$ 33,294</u>	<u>\$ 183,107,345</u>

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Balance Sheet
December 31, 2002

	Capital Projects Funds				Total Nonmajor Governmental Funds
	Totals from page 98	Capital Road Construction Fund	Capital Sewer Fund	Capital Southwest Sewer Fund	
Assets					
Cash and cash equivalents	\$ 142,840,038	\$ 108,626	\$ 8,449,332	\$ 13,819,040	\$ 165,217,036
Due from:					
New York State and federal sources:					
Grants-in-aid	3,210,368	-	-	-	3,210,368
Sales tax	5,454,627	-	-	-	5,454,627
Other funds	21,907,144	-	4,900,000	746,715	27,553,859
Other receivables	9,695,168	-	-	-	9,695,168
Total assets	<u>\$ 183,107,345</u>	<u>\$ 108,626</u>	<u>\$ 13,349,332</u>	<u>\$ 14,565,755</u>	<u>\$ 211,131,058</u>
Liabilities and Fund Balances					
Liabilities:					
Accounts payable and accrued liabilities	\$ 12,003,545	\$ 20,709	\$ 1,635,118	\$ 3,462,580	\$ 17,121,952
Contract retainage payable	28,481	-	13,280	78,802	120,563
Due to other funds	28,831,225	-	-	20,946	28,852,171
Total liabilities	<u>40,863,251</u>	<u>20,709</u>	<u>1,648,398</u>	<u>3,562,328</u>	<u>46,094,686</u>
Fund balances (deficits):					
Reserved for:					
Encumbrances	328,001	-	598,408	335,881	1,262,290
Bonded debt	1,152,628	-	-	-	1,152,628
Water quality protection	26,762,924	-	-	-	26,762,924
Unreserved, reported in nonmajor:					
Special revenue funds	114,000,541	-	-	-	114,000,541
Capital projects funds	-	87,917	11,102,526	10,667,546	21,857,989
Total fund balances (deficits)	<u>142,244,094</u>	<u>87,917</u>	<u>11,700,934</u>	<u>11,003,427</u>	<u>165,036,372</u>
Total liabilities and fund balances	<u>\$ 183,107,345</u>	<u>\$ 108,626</u>	<u>\$ 13,349,332</u>	<u>\$ 14,565,755</u>	<u>\$ 211,131,058</u>

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Deficits)
Year Ended December 31, 2002

	Special Revenue Funds					Torrens Assurance Fund	Tax Certior Fund	Public Safety Communications System E-911	Capital Prosecution Fund	County Road Fund	Totals to page 101
Revenues											
Real property taxes	\$	-	\$	-	\$	-	-	-	-	-	\$
Sales and use tax	-	-	-	-	-	-	-	-	-	-	-
New York State aid	-	-	-	-	-	-	-	-	25,867	3,994,994	4,020,861
Federal aid	-	-	-	-	-	-	-	-	-	-	-
Licenses, permits, fines, fees, etc.	334,733	5,419,654	-	-	-	-	-	-	-	7,231,675	12,986,062
Interest on investments	4,255	10,586	-	21,368	8,704	-	-	-	-	20,035	64,948
Miscellaneous	-	-	5,745,754	5,767,122	-	-	-	-	-	12	5,745,766
Total revenues	338,988	5,430,240	-	5,767,122	34,571	-	-	-	-	11,246,716	22,817,637
Expenditures											
Current:											
General government support	150,703	-	-	-	-	-	-	-	-	-	150,703
Economic assistance & opportunity	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	9,449,268	-	-	-	-	-	-	-	9,449,268
Culture and recreation	-	-	-	-	-	-	-	-	-	-	-
Home and community services	-	-	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-	-	-	-
Employee benefits	-	-	-	-	-	-	-	-	-	-	-
Debt service:	33,228	-	-	751,480	-	-	-	-	-	-	-
Principal	-	6,625,000	5,915	-	-	-	-	-	-	19,232	6,650,147
Interest and other charges	-	2,648,168	316	-	-	-	-	-	-	1,029	2,649,513
Capital outlay	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	183,931	9,273,168	-	10,206,979	-	-	-	-	-	7,637,353	27,301,431
Excess (deficiency) of revenues over (under) expenditures	155,057	(3,842,928)	(4,439,857)	34,571	-	-	-	-	-	3,609,363	(4,483,794)
Other financing sources (uses)											
Interfund transfers in	-	3,773,891	8,004,616	-	-	-	-	-	-	6,987,968	18,766,475
Interfund transfers out	(82,786)	-	(1,267,257)	(357,770)	-	-	-	-	-	(9,664,168)	(11,371,981)
Total other financing sources (uses)	(82,786)	3,773,891	6,737,359	(357,770)	-	-	-	-	-	(2,676,200)	7,394,494
Net changes in fund balances	72,271	(69,037)	2,297,502	(323,199)	-	-	-	-	-	933,163	2,910,700
Fund balances (deficits) at beginning	46,540	(94,273)	(131,099)	577,064	-	-	-	-	-	(784,007)	(385,775)
Fund balances (deficits) at ending	\$ 118,811	\$ (163,310)	\$ 2,166,403	\$ 253,865	\$	\$	\$	\$	\$	\$ 149,156	\$ 2,524,925

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Deficits)
Year Ended December 31, 2002

	Special Revenue Funds						Totals to page 102
	Totals from page 100	Handicapped Parking Education	Town Rev Sharing Home Init	Electrical Authority Fund	District Court Fund	Judicial Facilities Agency	
Revenues							
Real property taxes	\$ -	\$ -	\$ 882,913	-	\$ 4,819,378	\$ -	\$ 5,702,291
Sales and use tax	-	-	-	-	-	-	-
New York State aid	4,020,861	-	-	-	-	-	4,020,861
Federal aid	-	-	-	-	-	-	-
Licenses, permits, fines, fees, etc.	12,986,062	44,856	-	-	5,386,691	-	18,417,609
Interest on investments	64,948	1,121	108,954	-	14,528	-	189,551
Miscellaneous	5,745,766	-	-	1,774,198	-	-	7,519,964
Total revenues	22,817,637	45,977	991,867	1,774,198	10,220,597	-	35,850,276
Expenditures							
Current:							
General government support	150,703	-	-	-	-	35,189	185,892
Economic assistance & opportunity	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-
Public safety	9,449,268	-	-	-	-	-	9,449,268
Culture and recreation	-	-	-	-	-	-	-
Home and community services	-	-	-	1,709,882	-	-	1,709,882
Transportation	6,988,550	-	-	-	-	-	6,988,550
Employee benefits	1,413,250	-	-	-	-	-	1,413,250
Debt service:							
Principal	6,650,147	-	-	-	466,260	-	7,116,407
Interest and other charges	2,649,513	-	-	-	152,159	-	2,801,672
Capital outlay	-	-	-	-	-	-	-
Total expenditures	27,301,431	-	-	1,709,882	618,419	35,189	29,664,921
Excess (deficiency) of revenues over (under) expenditures	(4,483,794)	45,977	991,867	64,316	9,602,178	(35,189)	6,185,355
Other financing sources (uses)							
Interfund transfers in	18,766,475	-	-	-	133,679	-	18,900,154
Interfund transfers out	(11,371,981)	-	-	-	(10,326,036)	-	(21,698,017)
Total other financing sources (uses)	7,394,494	-	-	-	(10,192,357)	-	(2,797,863)
Net changes in fund balances	2,910,700	45,977	991,867	64,316	(590,179)	(35,189)	3,387,492
Fund balances (deficits) at beginning	(385,775)	55,928	7,341,325	(106,421)	(4,206,763)	311,828	3,010,122
Fund balances (deficits) at ending	\$ 2,524,925	\$ 101,905	\$ 8,333,192	\$ (42,105)	\$ (4,796,942)	\$ 276,639	\$ 6,397,614

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Deficits)
Year Ended December 31, 2002

	Special Revenue Funds						Totals to page 103
	Totals from page 101	Enviromental Trust Fund	Hotel and Motel Tax Fund	Downtown Revitalization Fund	Hotel Motel Tax Culture and History	Sewer District #1 Extension	
Revenues							
Real property taxes	\$ 5,702,291	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,702,291
Sales and use tax	-	-	-	-	-	-	-
New York State aid	4,020,861	-	-	-	-	-	4,020,861
Federal aid	-	-	-	-	-	-	-
Licenses, permits, fines, fees, etc.	18,417,609	-	13,583	-	1,473,438	-	19,904,630
Interest on investments	189,551	842	2,313	17,261	-	12	209,979
Miscellaneous	7,519,964	-	-	-	-	-	7,519,964
Total revenues	35,850,276	842	15,896	17,261	1,473,438	12	37,357,725
Expenditures							
Current:							
General government support	185,892	30,588	-	-	-	-	216,480
Economic assistance & opportunity	-	-	-	7,500	215,197	-	222,697
Health	-	-	-	-	-	-	-
Public safety	9,449,268	-	-	-	-	-	9,449,268
Culture and recreation	-	136,850	-	-	1,143,916	-	1,280,766
Home and community services	1,709,882	-	-	-	-	-	1,709,882
Transportation	6,988,550	-	-	-	-	-	6,988,550
Employee benefits	1,413,250	-	-	-	-	-	1,413,250
Debt service:							
Principal	7,116,407	5,915	-	-	-	-	7,122,322
Interest and other charges	2,801,672	317	-	-	-	-	2,801,989
Capital outlay	-	-	-	-	-	-	-
Total expenditures	29,664,921	173,670	-	7,500	1,359,113	-	31,205,204
Excess (deficiency) of revenues over (under) expenditures	6,185,355	(172,828)	15,896	9,761	114,325	12	6,152,521
Other financing sources (uses)							
Interfund transfers in	18,900,154	9,846,442	-	30,000	-	-	28,776,596
Interfund transfers out	(21,698,017)	-	-	(469,300)	-	(1,225)	(22,168,542)
Total other financing sources (uses)	(2,797,863)	9,846,442	-	(439,300)	-	(1,225)	6,608,054
Net changes in fund balances	3,387,492	9,673,614	15,896	(429,539)	114,325	(1,213)	12,760,575
Fund balances (deficits) at beginning	3,010,122	7,696,682	103,893	800,389	-	1,261	11,612,347
Fund balances (deficits) at ending	\$ 6,397,614	\$ 17,370,296	\$ 119,789	\$ 370,850	\$ 114,325	\$ 48	\$ 24,372,922

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Deficits)
Year Ended December 31, 2002

Special Revenue Funds						
	Totals from page 102	Sewer District #1	Sewer District #3	Sewer District #5	Sewer District #6	Totals to page 104
Revenues						
Real property taxes	\$ 5,702,291	\$ 690,506	\$ 40,213,160	\$ 566,650	\$ 100,823	\$ 48,356,672
Sales and use tax	-	-	-	-	-	-
New York State aid	4,020,861	99,029	-	-	-	4,119,890
Federal aid	-	-	-	-	-	-
Licenses, permits, fines, fees, etc.	19,904,630	139,271	19,130,746	-	530,224	39,771,514
Interest on investments	209,979	8,873	49,412	2,576	7,980	278,953
Miscellaneous	7,519,964	10,775	255,378	-	-	7,786,117
Total revenues	37,357,725	948,454	59,648,696	569,226	639,027	100,313,146
Expenditures						
Current:						
General government support	216,480	-	3,627	-	-	220,107
Economic assistance & opportunity	222,697	-	-	-	-	222,697
Health	-	-	-	-	-	-
Public safety	9,449,268	-	-	-	-	9,449,268
Culture and recreation	1,280,766	-	-	-	-	1,280,766
Home and community services	1,709,882	-	-	-	-	1,709,882
Transportation	6,988,550	-	-	-	-	6,988,550
Employee benefits	1,413,250	-	611,394	-	-	2,024,644
Debt service:						
Principal	7,122,322	267,739	11,107,158	51,073	34,792	18,584,584
Interest and other charges	2,801,989	57,988	4,874,338	13,021	9,917	7,757,523
Capital outlay	-	-	-	-	-	-
Total expenditures	31,205,204	596,597	56,694,007	218,289	126,195	89,370,417
Excess (deficiency) of revenues over (under) expenditures	6,152,521	351,857	2,954,689	350,937	512,832	10,942,729
Other financing sources (uses)						
Interfund transfers in	28,776,596	1,190,802	4,376,652	1,144,487	683,166	36,415,335
Interfund transfers out	(22,168,542)	(1,529,121)	(10,272,260)	(1,496,549)	(992,060)	(37,207,564)
Total other financing sources (uses)	6,608,054	(338,319)	(5,895,608)	(352,062)	(308,894)	(792,229)
Net changes in fund balances	12,760,575	13,538	(2,940,919)	(1,125)	203,938	10,150,500
Fund balances (deficits) at beginning	11,612,347	33,691	4,069,984	32,544	402,488	16,318,322
Fund balances (deficits) at ending	\$ 24,372,922	\$ 47,229	\$ 1,129,065	\$ 31,419	\$ 606,426	\$ 26,468,822

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Deficits)
Year Ended December 31, 2002

Special Revenue Funds							
	Totals from page 103	Sewer District #8	Sewer District #9	Sewer District #10	Sewer District #11	Sewer District #12	Totals to page 105
Revenues							
Real property taxes	\$ 48,356,672	\$ 84,291	\$ 72,703	\$ 819,741	\$ 1,642,974	\$ 113,881	\$ 51,090,262
Sales and use tax	-	-	-	-	-	-	-
New York State aid	4,119,890	-	-	-	-	-	4,119,890
Federal aid	-	-	-	-	-	-	-
Licenses, permits, fines, fees, etc.	39,771,514	-	624	8,011	369,019	41,683	40,190,851
Interest on investments	278,953	1,407	1,863	1,209	90	2,246	285,768
Miscellaneous	7,786,117	-	-	-	33	-	7,786,150
Total revenues	100,313,146	85,698	75,190	828,961	2,012,116	157,810	103,472,921
Expenditures							
Current:							
General government support	220,107	-	-	-	-	-	220,107
Economic assistance & opportunity	222,697	-	-	-	-	-	222,697
Health	-	-	-	-	-	-	-
Public safety	9,449,268	-	-	-	-	-	9,449,268
Culture and recreation	1,280,766	-	-	-	-	-	1,280,766
Home and community services	42,842,278	77,193	40,625	132,096	541,442	99,574	43,733,208
Transportation	6,988,550	-	-	-	-	-	6,988,550
Employee benefits	2,024,644	-	-	-	-	-	2,024,644
Debt service:							
Principal	18,584,584	-	-	278,514	449,983	-	19,313,081
Interest and other charges	7,757,523	-	-	77,368	248,412	-	8,083,303
Capital outlay	-	-	-	-	-	-	-
Total expenditures	89,370,417	77,193	40,625	487,978	1,239,837	99,574	91,315,624
Excess (deficiency) of revenues over (under) expenditures	10,942,729	8,505	34,565	340,983	772,279	58,236	12,157,297
Other financing sources (uses)							
Interfund transfers in	36,415,335	999,847	130,482	14,567	-	292,233	37,852,464
Interfund transfers out	(37,207,564)	(1,016,263)	(179,460)	(1,146,709)	(867,020)	(373,914)	(40,790,930)
Total other financing sources (uses)	(792,229)	(16,416)	(48,978)	(1,132,142)	(867,020)	(81,681)	(2,938,466)
Net changes in fund balances	10,150,500	(7,911)	(14,413)	(791,159)	(94,741)	(23,445)	9,218,831
Fund balances (deficits) at beginning	16,318,322	29,109	33,626	881,953	36,601	145,296	17,444,907
Fund balances (deficits) at ending	\$ 26,468,822	\$ 21,198	\$ 19,213	\$ 90,794	\$ (58,140)	\$ 121,851	\$ 26,663,738
							(Continued)

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Deficits)
Year Ended December 31, 2002

	Special Revenue Funds					
	Totals from page 104	Sewer District #13	Sewer District #14	Sewer District #15	Sewer District #18	Sewer District #19
Revenues						Totals to page 106
Real property taxes	\$ 51,090,262	\$ 6,463	\$ 85,009	\$ 17,852	\$ 125,742	\$ 2,179
Sales and use tax	-	-	-	-	-	-
New York State aid	4,119,890	-	-	-	-	-
Federal aid	-	-	-	-	-	-
Licenses, permits, fines, fees, etc.	40,190,851	621,979	746,261	152,897	1,343,697	8,535
Interest on investments	285,768	6,059	4,739	5,226	1,160	980
Miscellaneous	7,786,150	-	6,365	-	49,488	-
Total revenues	103,472,921	634,501	842,374	175,975	1,520,087	11,694
						106,657,552
Expenditures						
Current:						
General government support	220,107	-	-	-	-	-
Economic assistance & opportunity	222,697	-	-	-	-	-
Health	-	-	-	-	-	-
Public safety	9,449,268	-	-	-	-	-
Culture and recreation	1,280,766	-	-	-	-	-
Home and community services	43,733,208	102,220	431,454	68,249	266,429	2,058
Transportation	6,988,550	-	-	-	-	-
Employee benefits	2,024,644	-	-	-	-	-
Debt service:						
Principal	19,313,081	-	-	-	-	-
Interest and other charges	8,083,303	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	91,315,624	102,220	431,454	68,249	266,429	2,058
Excess (deficiency) of revenues over (under) expenditures	12,157,297	532,281	410,920	107,726	1,253,658	9,636
						14,471,518
Other financing sources (uses)						
Interfund transfers in	37,852,464	1,059,867	399,241	458,505	-	74,369
Interfund transfers out	(40,790,930)	-	(791,023)	(560,758)	(1,867,177)	(106,662)
Total other financing sources (uses)	(2,938,466)	1,059,867	(391,782)	(102,253)	(1,867,177)	(32,293)
						(4,272,104)
Net changes in fund balances	9,218,831	1,592,148	19,138	5,473	(613,519)	(22,657)
						10,199,414
Fund balances (deficits) at beginning	17,444,907	99,671	110,165	50,850	640,033	28,800
						18,374,426
Fund balances (deficits) at ending	\$ 26,663,738	\$ 1,691,819	\$ 129,303	\$ 56,323	\$ 26,514	\$ 6,143
						\$ 28,573,840

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Deficits)
Year Ended December 31, 2002

		Special Revenue Funds					
	Totals from page 105	Sewer District #20	Sewer District #21	Sewer District #22	Sewer District #23	Sewer District #28	Totals to page 107
Revenues							
Real property taxes	\$ 51,327,507	\$ 22,263	\$ 14,846	\$ 15,141	\$ 23,277	\$ 2,431	\$ 51,405,465
Sales and use tax	-	-	-	-	-	-	-
New York State aid	4,119,890	-	-	-	-	-	4,119,890
Federal aid	-	-	-	-	-	-	-
Licenses, permits, fines, fees, etc.	43,064,220	716,516	1,448,212	448,224	72,078	163,100	45,912,350
Interest on investments	303,932	6,182	739	1,477	59	108	312,497
Miscellaneous	7,842,003	36	3,099	40	11	20	7,845,209
Total revenues	106,657,552	744,997	1,466,896	464,882	95,425	165,659	109,595,411
Expenditures							
Current:							
General government support	220,107	-	-	-	-	-	220,107
Economic assistance & opportunity	222,697	-	-	-	-	-	222,697
Health	-	-	-	-	-	-	-
Public safety	9,449,268	-	-	-	-	-	9,449,268
Culture and recreation	1,280,766	-	-	-	-	-	1,280,766
Home and community services	44,603,618	224,601	168,821	109,228	20,556	65,520	45,192,344
Transportation	6,988,550	-	-	-	-	-	6,988,550
Employee benefits	2,024,644	-	-	-	-	-	2,024,644
Debt service:							
Principal	19,313,081	-	428,536	-	-	-	19,741,617
Interest and other charges	8,083,303	-	124,657	-	-	-	8,207,960
Capital outlay	-	-	-	-	-	-	-
Total expenditures	92,186,034	224,601	722,014	109,228	20,556	65,520	93,327,953
Excess (deficiency) of revenues over (under) expenditures	14,471,518	520,396	744,882	355,654	74,869	100,139	16,267,458
Other financing sources (uses)							
Interfund transfers in	39,844,446	527,232	186,272	84,006	-	-	40,641,956
Interfund transfers out	(44,116,550)	(1,088,603)	(1,807,694)	(348,558)	(63,180)	(99,250)	(47,523,835)
Total other financing sources (uses)	(4,272,104)	(561,371)	(1,621,422)	(264,552)	(63,180)	(99,250)	(6,881,879)
Net changes in fund balances	10,199,414	(40,975)	(876,540)	91,102	11,689	889	9,385,579
Fund balances (deficits) at beginning	18,374,426	263,155	4,833,900	20,828	20,234	28,895	23,541,438
Fund balances (deficits) at ending	\$ 28,573,840	\$ 222,180	\$ 3,957,360	\$ 111,930	\$ 31,923	\$ 29,784	\$ 32,927,017

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Deficits)
Year Ended December 31, 2002

	Special Revenue Funds						Totals to page 108
	Totals from page 106	Building Sanitation Administration	Sewer Maintenance & Operation	Displaced Homemakers Fund	Workforce Investment Revenue	State Manpower Fund	
Revenues							
Real property taxes	\$ 51,405,465	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 51,405,465
Sales and use tax	-	-	-	-	-	-	-
New York State aid	4,119,890	-	-	264,105	-	1,211,513	5,595,508
Federal aid	-	-	-	-	11,545,931	232,750	11,778,681
Licenses, permits, fines, fees, etc.	45,912,350	-	176,426	-	1,732	48,832	46,139,340
Interest on investments	312,497	3,097	30,703	-	-	-	346,297
Miscellaneous	7,845,209	8,061	-	-	-	25,000	7,878,270
Total revenues	109,595,411	11,158	207,129	264,105	11,547,663	1,518,095	123,143,561
Expenditures							
Current:							
General government support	220,107	-	-	-	-	-	220,107
Economic assistance & opportunity	222,697	-	-	239,382	9,489,395	1,309,224	11,260,698
Health	-	-	-	-	-	-	-
Public safety	9,449,268	-	-	-	-	-	9,449,268
Culture and recreation	1,280,766	-	-	-	-	-	1,280,766
Home and community services	45,192,344	2,833,069	12,362,880	-	-	-	60,388,293
Transportation	6,988,550	-	-	-	-	-	6,988,550
Employee benefits	2,024,644	311,437	1,109,361	20,516	620,682	131,061	4,217,701
Debt service:							
Principal	19,741,617	13,142	462,345	-	-	-	20,217,104
Interest and other charges	8,207,960	703	107,443	-	-	-	8,316,106
Capital outlay	-	-	-	-	-	-	-
Total expenditures	93,327,953	3,158,351	14,042,029	259,898	10,110,077	1,440,285	122,338,593
Excess (deficiency) of revenues over (under) expenditures	16,267,458	(3,147,193)	(13,834,900)	4,207	1,437,586	77,810	804,968
Other financing sources (uses)							
Interfund transfers in	40,641,956	4,181,268	21,490,030	-	-	-	66,313,254
Interfund transfers out	(47,523,835)	(931,230)	(7,706,168)	(39,398)	(1,772,522)	(132,902)	(58,106,055)
Total other financing sources (uses)	(6,881,879)	3,250,038	13,783,862	(39,398)	(1,772,522)	(132,902)	8,207,199
Net changes in fund balances	9,385,579	102,845	(51,038)	(35,191)	(334,936)	(55,092)	9,012,167
Fund balances (deficits) at beginning	23,541,438	(85,547)	200,447	43,213	341,081	62,998	24,103,630
Fund balances (deficits) at ending	\$ 32,927,017	\$ 17,298	\$ 149,409	\$ 8,022	\$ 6,145	\$ 7,906	\$ 33,115,797

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Deficits)
Year Ended December 31, 2002

	Special Revenue Funds						Totals to page 109
	Totals from page 107	Community Development Administration	Community Development	Home Investment Partnership	Emergency Shelter Grant Fund	Guaranteed Loan Program	
Revenues							
Real property taxes	\$ 51,405,465	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 51,405,465
Sales and use tax	-	-	-	-	-	-	-
New York State aid	5,595,508	-	-	-	-	-	5,595,508
Federal aid	11,778,681	-	4,144,374	1,496,044	163,302	750	17,583,151
Licenses, permits, fines, fees, etc.	46,139,340	-	-	-	-	-	46,139,340
Interest on investments	346,297	-	-	-	-	16	346,313
Miscellaneous	7,878,270	-	-	-	-	-	7,878,270
Total revenues	123,143,561	-	4,144,374	1,496,044	163,302	766	128,948,047
Expenditures							
Current:							
General government support	220,107	-	-	-	-	-	220,107
Economic assistance & opportunity	11,260,698	-	-	-	-	-	11,260,698
Health	-	-	-	-	-	-	-
Public safety	9,449,268	-	-	-	-	-	9,449,268
Culture and recreation	1,280,766	-	-	-	-	-	1,280,766
Home and community services	60,388,293	-	-	-	-	-	60,388,293
Transportation	6,988,550	-	-	-	-	-	6,988,550
Employee benefits	4,217,701	-	-	-	-	-	4,217,701
Debt service:							
Principal	20,217,104	-	-	-	-	-	20,217,104
Interest and other charges	8,316,106	-	-	-	-	-	8,316,106
Capital outlay	-	-	-	-	-	-	-
Total expenditures	122,338,593	716,134	3,808,362	1,238,390	152,910	-	128,254,389
Excess (deficiency) of revenues over (under) expenditures	804,968	(716,134)	336,012	257,654	10,392	766	693,658
Other financing sources (uses)							
Interfund transfers in	66,313,254	696,600	-	-	-	-	67,009,854
Interfund transfers out	(58,106,055)	(92,673)	(400,000)	(289,200)	(7,400)	-	(58,895,328)
Total other financing sources (uses)	8,207,199	603,927	(400,000)	(289,200)	(7,400)	-	8,114,526
Net changes in fund balances	9,012,167	(112,207)	(63,988)	(31,546)	2,992	766	8,808,184
Fund balances (deficits) at beginning	24,103,630	(15,715)	(96,316)	42,217	(5,167)	2,726	24,031,375
Fund balances (deficits) at ending	\$ 33,115,797	\$ (127,922)	\$ (160,304)	\$ 10,671	\$ (2,175)	\$ 3,492	\$ 32,839,559

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Deficits)
Year Ended December 31, 2002

	Special Revenue Funds						Totals to page 110
	Totals from page 108	Tax Stabilization Reserve Fund	Assessment Stabilization Reserve Fund	Southwest Assessment Stabilization	Water Quality Protection Reserve Fund	Suffolk County Water Protection	
Revenues							
Real property taxes	\$ 51,405,465	\$ 605,050	\$ -	\$ -	\$ -	\$ -	\$ 52,010,515
Sales and use tax	-	13,951,097	-	-	-	51,246,465	65,197,562
New York State aid	5,595,508	-	-	-	-	-	5,595,508
Federal aid	17,583,151	-	-	-	-	-	17,583,151
Licenses, permits, fines, fees, etc.	46,139,340	-	-	-	-	-	46,139,340
Interest on investments	346,313	360,756	506,265	268,157	509,834	360,203	2,351,528
Miscellaneous	7,878,270	-	-	-	-	-	7,878,270
Total revenues	128,948,047	14,916,903	506,265	268,157	509,834	51,606,668	196,755,874
Expenditures							
Current:							
General government support	220,107	-	-	-	128,020	-	348,127
Economic assistance & opportunity	11,260,698	-	-	-	-	-	11,260,698
Health	-	-	-	-	-	298,942	298,942
Public safety	9,449,268	-	-	-	-	-	9,449,268
Culture and recreation	1,280,766	-	-	-	-	121,236	1,402,002
Home and community services	66,230,651	-	511,278	-	-	133,921	66,875,850
Transportation	6,988,550	-	-	-	-	-	6,988,550
Employee benefits	4,291,139	-	-	-	-	1,423	4,292,562
Debt service:							
Principal	20,217,104	-	-	-	-	-	20,217,104
Interest and other charges	8,316,106	-	-	-	-	-	8,316,106
Capital outlay	-	-	-	-	-	-	-
Total expenditures	128,254,389	-	511,278	-	128,020	555,522	129,449,209
Excess (deficiency) of revenues over (under) expenditures	693,658	14,916,903	(5,013)	268,157	381,814	51,051,146	67,306,665
Other financing sources (uses)							
Interfund transfers in	67,009,854	19,930,484	22,446,970	-	-	-	109,387,308
Interfund transfers out	(58,895,328)	(31,353,908)	(10,274,644)	(8,876,652)	(9,846,442)	(45,373,874)	(164,620,848)
Total other financing sources (uses)	8,114,526	(11,423,424)	12,172,326	(8,876,652)	(9,846,442)	(45,373,874)	(55,233,540)
Net changes in fund balances	8,808,184	3,493,479	12,167,313	(8,608,495)	(9,464,628)	5,677,272	12,073,125
Fund balances (deficits) at beginning	24,031,375	34,209,340	20,489,517	18,799,393	18,860,996	9,705,499	126,096,120
Fund balances (deficits) at ending	\$ 32,839,559	\$ 37,702,819	\$ 32,656,830	\$ 10,190,898	\$ 9,396,368	\$ 15,382,771	\$ 138,169,245

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Deficits)
Year Ended December 31, 2002

	Special Revenue Funds						
	Totals from page 109	Assets Forfeiture Probation	Assets Forfeiture Sheriff	Assets Forfeiture Police	Assets Forfeiture DA	NYS Assets Forfeiture	Totals to page 111
Revenues							
Real property taxes	\$ 52,010,515	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 52,010,515
Sales and use tax	65,197,562	-	-	-	-	-	65,197,562
New York State aid	5,595,508	-	-	-	-	-	5,595,508
Federal aid	17,583,151	-	-	-	-	-	17,583,151
Licenses, permits, fines, fees, etc.	46,139,340	-	94,156	537,393	164,326	25,003	46,960,218
Interest on investments	2,351,528	162	8,898	21,824	16,043	-	2,398,455
Miscellaneous	7,878,270	-	-	-	-	-	7,878,270
Total revenues	196,755,874	162	103,054	559,217	180,369	25,003	197,623,679
Expenditures							
Current:							
General government support	348,127	-	-	-	628,199	52,878	1,029,204
Economic assistance & opportunity	11,260,698	-	-	-	-	-	11,260,698
Health	298,942	-	-	-	-	-	298,942
Public safety	9,449,268	635	82,469	866,237	-	-	10,398,609
Culture and recreation	1,402,002	-	-	-	-	-	1,402,002
Home and community services	66,875,850	-	-	-	-	-	66,875,850
Transportation	6,988,550	-	-	-	-	-	6,988,550
Employee benefits	4,292,562	-	-	-	-	-	4,292,562
Debt service:							
Principal	20,217,104	-	-	-	-	-	20,217,104
Interest and other charges	8,316,106	-	-	-	-	-	8,316,106
Capital outlay	-	-	-	-	-	-	-
Total expenditures	129,449,209	635	82,469	866,237	628,199	52,878	131,079,627
Excess (deficiency) of revenues over (under) expenditures	67,306,665	(473)	20,585	(307,020)	(447,830)	(27,875)	66,544,052
Other financing sources (uses)							
Interfund transfers in	109,387,308	-	-	-	-	-	109,387,308
Interfund transfers out	(164,620,848)	-	-	-	-	-	(164,620,848)
Total other financing sources (uses)	(55,233,540)	-	-	-	-	-	(55,233,540)
Net changes in fund balances	12,073,125	(473)	20,585	(307,020)	(447,830)	(27,875)	11,310,512
Fund balances (deficits) at beginning	126,096,120	20,362	527,836	2,376,134	1,851,961	61,169	130,933,582
Fund balances (deficits) at ending	\$ 138,169,245	\$ 19,889	\$ 548,421	\$ 2,069,114	\$ 1,404,131	\$ 33,294	\$ 142,244,094

(Continued)

SUFFOLK COUNTY, NEW YORK
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Deficits)
Year Ended December 31, 2002

	Capital Projects Funds				Total Nonmajor Governmental Funds
	Totals from page 110	Capital Road Construction Fund	Capital Sewer Fund	Capital Southwest Sewer Fund	
Revenues					
Real property taxes	\$ 52,010,515	\$ -	-	\$ -	\$ 52,010,515
Sales and use tax	65,197,562	-	-	-	65,197,562
New York State aid	5,595,508	-	-	-	5,595,508
Federal aid	17,583,151	-	-	76,368	17,659,519
Licenses, permits, fines, fees, etc.	46,960,218	-	929,903	2,470,320	50,360,441
Interest on investments	2,398,455	-	-	-	2,398,455
Miscellaneous	7,878,270	-	7,309	-	7,885,579
Total revenues	197,623,679	-	937,212	2,546,688	201,107,579
Expenditures					
Current:					
General government support	1,029,204	-	-	-	1,029,204
Economic assistance & opportunity	11,260,698	-	-	-	11,260,698
Health	298,942	-	-	-	298,942
Public safety	10,398,609	-	-	-	10,398,609
Culture and recreation	1,402,002	-	-	-	1,402,002
Home and community services	66,875,850	-	-	-	66,875,850
Transportation	6,988,550	-	-	-	6,988,550
Employee benefits	4,292,562	-	-	-	4,292,562
Debt service:					
Principal	20,217,104	-	-	-	20,217,104
Interest and other charges	8,316,106	-	-	-	8,316,106
Capital outlay	-	-	717,589	1,817,434	2,535,023
Total expenditures	131,079,627	-	717,589	1,817,434	133,614,650
Excess (deficiency) of revenues over (under) expenditures	66,544,052	-	219,623	729,254	67,492,929
Other financing sources (uses)					
Interfund transfers in	109,387,308	-	5,095,130	5,246,715	119,729,153
Interfund transfers out	(164,620,848)	-	(244,816)	-	(164,865,664)
Total other financing sources (uses)	(55,233,540)	-	4,850,314	5,246,715	(45,136,511)
Net changes in fund balances	11,310,512	-	5,069,937	5,975,969	22,356,418
Fund balances (deficits) at beginning	130,933,582	87,917	6,630,997	5,027,458	142,679,954
Fund balances (deficits) at ending	\$ 142,244,094	\$ 87,917	\$ 11,700,934	\$ 11,003,427	\$ 165,036,372

SUFFOLK COUNTY, NEW YORK
Torrens Assurance - Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the Year Ended December 31, 2002

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Licenses, permits, fines, fees, etc.	\$ 334,733	\$ 334,733	\$ 334,733	\$ -
Interest on investments	8,800	8,800	4,255	(4,545)
Total revenues	343,533	343,533	338,988	(4,545)
Expenditures				
Current:				
General government support:				
County clerk	142,339	142,339	110,998	31,341
Real property	78,030	78,030	39,705	38,325
Employee benefits	40,378	40,378	33,228	7,150
Total expenditures	260,747	260,747	183,931	76,816
Excess (deficiency) of revenues over (under) expenditures	82,786	82,786	155,057	72,271
Other financing sources (uses)				
Transfers out	(82,786)	(82,786)	(82,786)	-
Net change in fund balances	-	-	72,271	72,271
Fund balances (deficits) at beginning	-	46,540	46,540	-
Fund balances (deficits) at ending	\$ -	\$ 46,540	\$ 118,811	\$ 72,271

SUFFOLK COUNTY, NEW YORK
Tax Certiori - Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the Year Ended December 31, 2002

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Interest on investments	\$ 5,419,654	\$ 5,419,654	\$ 5,419,654	\$ -
Miscellaneous	95,000	950,000	10,586	(84,414)
Total revenues	5,514,654	5,514,654	5,430,240	(84,414)
Expenditures				
Current:				
Principal	6,625,000	6,625,000	6,625,000	-
Interest and other charges	2,648,169	2,648,168	2,648,168	-
Total expenditures	9,273,169	9,273,168	9,273,168	-
Excess (deficiency) of revenues over (under) expenditures	(3,797,368)	(3,752,368)	(3,842,928)	(78,897)
Other financing sources (uses)				
Transfers in	3,773,891	3,818,891	3,773,891	(45,000)
Transfers out				
Net change in fund balances	15,376	60,377	(69,037)	(129,414)
Fund balances (deficits) at beginning	(15,376)	(94,273)	(94,273)	-
Fund balances (deficits) at ending	\$ -	\$ (33,896)	\$ (163,310)	\$ (129,414)

SUFFOLK COUNTY, NEW YORK
Public Safety Communications System E-911 - Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the Year Ended December 31, 2002

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Interest on investments	\$ 20,000	\$ 20,000	\$ 21,368	\$ 1,368
Miscellaneous	3,900,000	3,900,000	5,745,754	1,845,754
Total revenues	3,920,000	3,920,000	5,767,122	1,847,122
Expenditures				
Current:				
Public safety:				
Police	9,774,299	9,774,299	9,449,268	325,031
Employee benefits	791,891	791,891	751,480	40,411
Debt service:				
Principal	5,915	5,915	5,915	-
Interest and other charges	317	317	316	1
Total expenditures	10,572,422	10,572,422	10,206,979	365,443
Excess (deficiency) of revenues over (under) expenditures	(6,652,422)	(6,652,422)	(4,439,857)	2,212,565
Other financing sources (uses)				
Transfers in	8,004,616	8,004,616	8,004,616	-
Transfers out	(1,267,257)	(1,267,257)	(1,267,257)	-
Total other financing sources (uses)	6,737,359	6,737,359	6,737,359	-
Net change in fund balances	84,937	84,937	2,297,502	2,212,565
Fund balances (deficits) at beginning	(84,937)	(131,099)	(131,099)	-
Fund balances (deficits) at ending	\$ -	\$ (46,162)	\$ 2,166,403	\$ 2,212,565

SUFFOLK COUNTY, NEW YORK
Capital Prosecution - Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the Year Ended December 31, 2002

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
New York State aid	\$ 250,000	\$ 250,000	\$ 25,867	\$ (224,133)
Interest on investments	25,000	25,000	8,704	(16,296)
Total revenues	275,000	275,000	34,571	(240,429)
Expenditures				
Current:				
General government support:				
District attorney	441,424	441,424	-	441,424
Excess (deficiency) of revenues over (under) expenditures	(166,424)	(166,424)	34,571	200,995
Other financing sources (uses)				
Transfers out	(357,770)	(357,770)	(357,770)	-
Net change in fund balances	(524,194)	(524,194)	(323,199)	200,995
Fund balances (deficits) at beginning	524,194	577,064	577,064	-
Fund balances (deficits) at ending	\$ -	\$ 52,870	\$ 253,865	\$ 200,995

SUFFOLK COUNTY, NEW YORK
County Road - Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the Year Ended December 31, 2002

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
New York State aid	\$ 3,987,269	\$ 3,987,269	\$ 3,994,994	\$ 7,725
Licenses, permits, fines, fees, etc.	8,211,119	8,211,119	7,231,675	(979,444)
Interest on investments	40,000	40,000	20,035	(19,965)
Miscellaneous	100	100	12	(88)
Total revenues	12,238,488	12,238,488	11,246,716	(991,772)
Expenditures				
Current:				
Transportation:				
Public works	7,998,715	7,713,040	6,988,550	724,490
Employee benefits	733,574	728,574	628,542	100,032
Debt service:				
Principal	19,233	19,233	19,232	1
Interest and other charges	1,029	1,029	1,029	-
Total expenditures	8,752,551	8,461,876	7,637,353	824,523
Excess (deficiency) of revenues over (under) expenditures	3,485,937	3,776,612	3,609,363	(167,249)
Other financing sources (uses)				
Transfers in	7,183,643	6,987,968	6,987,968	-
Transfers out	(9,664,168)	(9,664,168)	(9,664,168)	-
Total other financing sources (uses)	(2,480,525)	(2,676,200)	(2,676,200)	-
Net change in fund balances	1,005,412	1,100,412	933,163	(167,249)
Fund balances (deficits) at beginning	(1,005,412)	(784,007)	(784,007)	-
Fund balances (deficits) at ending	\$ -	\$ 316,405	\$ 149,156	\$ (167,249)

SUFFOLK COUNTY, NEW YORK
Handicapped Parking Education - Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the Year Ended December 31, 2002

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Licenses, permits, fines, fees, etc.	\$ 30,000	\$ 30,000	\$ 44,856	\$ 14,856
Interest on investments	-	-	1,121	1,121
Total revenues	30,000	30,000	45,977	15,977
Expenditures				
Current:				
Home and community services:	76,056	76,056	-	76,056
Net change in fund balances	(46,056)	(46,056)	45,977	92,033
Fund balances (deficits) at beginning	46,056	55,928	55,928	-
Fund balances (deficits) at ending	\$ -	\$ 9,872	\$ 101,905	\$ 92,033

SUFFOLK COUNTY, NEW YORK
Town Revenue Sharing Home Initiatives - Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the Year Ended December 31, 2002

	Budgeted Amounts			Variance with
	Original	Final	Actual Amounts	Final Budget -
				Positive (Negative)
Revenues				
Real property taxes	\$ 882,913	\$ 882,913	\$ 882,913	\$ -
Interest on investments	200,000	200,000	108,954	(91,046)
Total revenues	1,082,913	1,082,913	991,867	(91,046)
Net change in fund balances	1,082,913	1,082,913	991,867	(91,046)
Fund balances (deficits) at beginning	7,367,294	7,341,325	7,341,325	-
Fund balances (deficits) at ending	<u>\$ 8,450,207</u>	<u>\$ 8,424,238</u>	<u>\$ 8,333,192</u>	<u>\$ (91,046)</u>

SUFFOLK COUNTY, NEW YORK
District Court - Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the Year Ended December 31, 2002

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Real property taxes	\$ 4,802,368	\$ 4,802,368	\$ 4,819,378	\$ 17,010
New York State aid	1,750,000	1,750,000	-	(1,750,000)
Licenses, permits, fines, fees, etc.	5,230,000	5,230,000	5,386,691	156,691
Interest on investments	69,117	69,117	14,528	(54,589)
Total revenues	11,851,485	11,851,485	10,220,597	(1,630,888)
Expenditures				
Debt service:				
Principal	470,260	470,260	466,260	4,000
Interest and other charges	155,660	155,660	152,159	3,501
Total expenditures	625,920	625,920	618,419	7,501
Excess (deficiency) of revenues over (under) expenditures	11,225,565	11,225,565	9,602,178	(1,623,387)
Other financing sources (uses)				
Transfers in	-	-	133,679	133,679
Transfers out	(10,326,036)	(10,326,036)	(10,326,036)	-
Total other financing sources (uses)	(10,326,036)	(10,326,036)	(10,192,357)	133,679
Net change in fund balances	899,529	899,529	(590,179)	(1,489,708)
Fund balances (deficits) at beginning	(899,529)	(4,206,763)	(4,206,763)	-
Fund balances (deficits) at ending	\$ -	\$ (3,307,234)	\$ (4,796,942)	\$ (1,489,708)

SUFFOLK COUNTY, NEW YORK
Environmental Trust - Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the Year Ended December 31, 2002

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual Amounts	
Revenues				
Interest on investments	\$ -	\$ -	\$ 842	\$ 842
Expenditures				
Current:				
General government support:				
Law	\$ 2,475	\$ 2,475	\$ 14,551	\$ (12,076)
Planning	-	-	16,037	(16,037)
Culture and recreation:				
Parks	-	205,925	136,850	69,075
Debt service:				
Principal	5,915	5,915	5,915	-
Interest and other charges	317	317	317	-
Total expenditures	8,707	214,632	173,670	40,962
Excess (deficiency) of revenues over (under) expenditures	(8,707)	(214,632)	(172,828)	41,804
Other financing sources (uses)				
Transfers in	6,232	9,846,442	9,846,442	-
Net change in fund balances	(2,475)	9,631,810	9,673,614	41,804
Fund balances (deficits) at beginning	2,475	7,696,682	7,696,682	-
Fund balances (deficits) at ending	\$ -	\$ 17,328,492	\$ 17,370,296	\$ 41,804

SUFFOLK COUNTY, NEW YORK
Downtown Revitalization - Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the Year Ended December 31, 2002

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Interest on investments	\$ -	\$ -	\$ 17,261	\$ 17,261
Expenditures				
Current:				
Economic assistance and opportunity:				
Economic development	377,400	30,000	7,500	22,500
Excess (deficiency) of revenues over (under) expenditures	(377,400)	(30,000)	9,761	39,761
Other financing sources (uses)				
Transfers in	30,000	30,000	30,000	-
Transfers out	-	(469,300)	(469,300)	-
Total other financing sources (uses)	30,000	(439,300)	(439,300)	-
Net change in fund balances	(347,400)	(469,300)	(429,539)	39,761
Fund balances (deficits) at beginning	347,400	800,389	800,389	-
Fund balances (deficits) at ending	\$ -	\$ 331,089	\$ 370,850	\$ 39,761

SUFFOLK COUNTY, NEW YORK
Hotel/Motel Tax Culture and History - Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the Year Ended December 31, 2002

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Licenses, permits, fines, fees, etc.	\$ 1,291,053	\$ 177,033	\$ 1,473,438	\$ 1,296,405
Expenditures				
Current:				
Economic assistance and opportunity:				
Economic development	215,197	244,702	215,197	29,505
Parks	1,075,856	1,223,384	1,143,916	79,468
Total expenditures	1,291,053	1,468,086	1,359,113	108,973
Net change in fund balances	-	(1,291,053)	114,325	1,405,378
Fund balances (deficits) at beginning	-	-	-	-
Fund balances (deficits) at ending	\$ -	\$ (1,291,053)	\$ 114,325	\$ 1,405,378

SUFFOLK COUNTY, NEW YORK
Sewer District #1 Extension - Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the Year Ended December 31, 2002

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual Amounts	
Revenues				
Interest on investments	\$ -	\$ -	\$ 12	\$ 12
Other financing sources (uses)				
Transfers out	(1,225)	(1,225)	(1,225)	-
Net change in fund balances	(1,225)	(1,225)	(1,213)	12
Fund balances (deficits) at beginning	1,225	1,261	1,261	-
Fund balances (deficits) at ending	\$ -	\$ 36	\$ 48	\$ 12

SUFFOLK COUNTY, NEW YORK
Sewer District #1 - Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the Year Ended December 31, 2002

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Real property taxes	\$ 635,893	\$ 635,893	\$ 690,506	\$ 54,613
New York State aid	-	-	99,029	99,029
Licenses, permits, fines, fees, etc.	160,586	160,586	139,271	(21,315)
Interest on investments	10,000	10,000	8,873	(1,127)
Miscellaneous	8,000	8,000	10,775	2,775
Total revenues	814,479	814,479	948,454	133,975
Expenditures				
Current:				
Home and community services:				
Public works	287,667	287,667	270,870	16,797
Debt service:				
Principal	272,775	272,775	267,739	5,036
Interest and other charges	76,853	76,853	57,988	18,865
Total expenditures	637,295	637,295	596,597	40,698
Excess (deficiency) of revenues over (under) expenditures	177,184	177,184	351,857	174,673
Other financing sources (uses)				
Transfers in	1,190,802	1,190,802	1,190,802	-
Transfers out	(1,529,121)	(1,529,121)	(1,529,121)	-
Total other financing sources (uses)	(338,319)	(338,319)	(338,319)	-
Net change in fund balances	(161,135)	(161,135)	13,538	174,673
Fund balances (deficits) at beginning	161,135	33,691	33,691	-
Fund balances (deficits) at ending	\$ -	\$ (127,444)	\$ 47,229	\$ 174,673

SUFFOLK COUNTY, NEW YORK
Sewer District #3 - Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the Year Ended December 31, 2002

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Real property taxes	\$ 40,381,110	\$ 40,381,110	\$ 40,213,160	\$ (167,950)
Licenses, permits, fines, fees, etc.	18,436,040	18,436,040	19,130,746	694,706
Interest on investments	150,000	150,000	49,412	(100,588)
Miscellaneous	225,000	225,000	255,378	30,378
Total revenues	59,192,150	59,192,150	59,648,696	456,546
Expenditures				
Current:				
General government support:				
Miscellaneous	1,217	3,947	3,627	320
Home and community services:				
Public works	41,254,806	40,505,361	40,097,490	407,871
Employee benefits	676,284	676,284	611,394	64,890
Debt service:				
Principal	11,107,338	11,107,338	11,107,158	180
Interest and other charges	4,874,900	4,874,900	4,874,338	562
Total expenditures	57,914,545	57,167,830	56,694,007	473,823
Excess (deficiency) of revenues over (under) expenditures	1,277,605	2,024,320	2,954,689	930,369
Other financing sources (uses)				
Transfers in	4,376,652	4,376,652	4,376,652	-
Transfers out	(9,525,545)	(10,272,260)	(10,272,260)	-
Total other financing sources (uses)	(5,148,893)	(5,895,608)	(5,895,608)	-
Net change in fund balances	(3,871,288)	(3,871,288)	(2,940,919)	930,369
Fund balances (deficits) at beginning	3,871,288	4,069,984	4,069,984	-
Fund balances (deficits) at ending	\$ -	\$ 198,696	\$ 1,129,065	\$ 930,369

SUFFOLK COUNTY, NEW YORK
Sewer District #5 - Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the Year Ended December 31, 2002

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Real property taxes	\$ 566,650	\$ 566,650	\$ 566,650	\$ -
Interest on investments	21,003	21,003	2,576	(18,427)
Total revenues	587,653	587,653	569,226	(18,427)
Expenditures				
Current:				
Home and community services:				
Public works	187,150	187,150	154,195	32,955
Debt service:				
Principal	51,711	51,711	51,073	638
Interest and other charges	14,055	14,055	13,021	1,034
Total expenditures	252,916	252,916	218,289	34,627
Excess (deficiency) of revenues over (under) expenditures	334,737	334,737	350,937	16,200
Other financing sources (uses)				
Transfers in	1,144,487	1,144,487	1,144,487	-
Transfers out	(1,496,549)	(1,496,549)	(1,496,549)	-
Total other financing sources (uses)	(352,062)	(352,062)	(352,062)	-
Net change in fund balances	(17,325)	(17,325)	(1,125)	16,200
Fund balances (deficits) at beginning	17,325	32,544	32,544	-
Fund balances (deficits) at ending	\$ -	\$ 15,219	\$ 31,419	\$ 16,200

SUFFOLK COUNTY, NEW YORK
Sewer District #6 - Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the Year Ended December 31, 2002

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Real property taxes	\$ 15,346	\$ 16,393	\$ 100,823	\$ 84,430
Licenses, permits, fines, fees, etc.	419,350	419,350	530,224	110,874
Interest on investments	7,001	7,001	7,980	979
Total revenues	441,697	442,744	639,027	196,283
Expenditures				
Current:				
Home and community services:				
Public works	107,350	107,350	81,486	25,864
Debt service:				
Principal	34,792	34,792	34,792	-
Interest and other charges	9,918	9,918	9,917	1
Total expenditures	152,060	152,060	126,195	25,865
Excess (deficiency) of revenues over (under) expenditures	289,637	290,684	512,832	222,148
Other financing sources (uses)				
Transfers in	683,166	683,166	683,166	-
Transfers out	(992,060)	(992,060)	(992,060)	-
Total other financing sources (uses)	(308,894)	(308,894)	(308,894)	-
Net change in fund balances	(19,257)	(18,210)	203,938	222,148
Fund balances (deficits) at beginning	19,257	402,488	402,488	-
Fund balances (deficits) at ending	\$ -	\$ 384,278	\$ 606,426	\$ 222,148

SUFFOLK COUNTY, NEW YORK
Sewer District #7 - Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the Year Ended December 31, 2002

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Real property taxes	\$ 1,087,971	\$ 1,087,971	\$ 1,083,242	\$ (4,729)
Licenses, permits, fines, fees, etc.	79,027	79,027	66,643	(12,384)
Interest on investments	15,000	15,000	133	(14,867)
Total revenues	1,181,998	1,181,998	1,150,018	(31,980)
Expenditures				
Current:				
Home and community services:				
Public works	547,550	547,550	528,355	19,195
Debt service:				
Principal	1,500	1,500	1,500	-
Interest and other charges	270	270	270	-
Total expenditures	549,320	549,320	530,125	19,195
Excess (deficiency) of revenues over (under) expenditures	632,678	632,678	619,893	(12,785)
Other financing sources (uses)				
Transfers in	-	-	243,632	243,632
Transfers out	(749,032)	(749,032)	(749,032)	-
Total other financing sources (uses)	(749,032)	(749,032)	(505,400)	243,632
Net change in fund balances	(116,354)	(116,354)	114,493	230,847
Fund balances (deficits) at beginning	116,354	167,268	167,268	-
Fund balances (deficits) at ending	\$ -	\$ 50,914	\$ 281,761	\$ 230,847

SUFFOLK COUNTY, NEW YORK
Sewer District #8 - Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the Year Ended December 31, 2002

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Real property taxes	\$ 84,291	\$ 84,291	\$ 84,291	\$ -
Interest on investments	11,000	11,000	1,407	(9,593)
Total revenues	95,291	95,291	85,698	(9,593)
Expenditures				
Current:				
Home and community services:				
Public works	97,800	97,800	77,193	20,607
Excess (deficiency) of revenues over (under) expenditures	(2,509)	(2,509)	8,505	11,014
Other financing sources (uses)				
Transfers in	999,847	999,847	999,847	-
Transfers out	(1,016,263)	(1,016,263)	(1,016,263)	-
Total other financing sources (uses)	(16,416)	(16,416)	(16,416)	-
Net change in fund balances	(18,925)	(18,925)	(7,911)	11,014
Fund balances (deficits) at beginning	18,925	29,109	29,109	-
Fund balances (deficits) at ending	\$ -	\$ 10,184	\$ 21,198	\$ 11,014

SUFFOLK COUNTY, NEW YORK
Sewer District #9 - Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the Year Ended December 31, 2002

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Real property taxes	\$ 72,703	\$ 72,703	\$ 72,703	\$ -
Licenses, permits, fines, fees, etc.	630	630	624	(6)
Interest on investments	2,520	2,520	1,863	(657)
Total revenues	75,853	75,853	75,190	(663)
Expenditures				
Current:				
Home and community services:				
Public works	51,200	51,200	40,625	10,575
Excess (deficiency) of revenues over (under) expenditures	24,653	24,653	34,565	9,912
Other financing sources (uses)				
Transfers in	130,482	130,482	130,482	-
Transfers out	(179,460)	(179,460)	(179,460)	-
Total other financing sources (uses)	(48,978)	(48,978)	(48,978)	-
Net change in fund balances	(24,325)	(24,325)	(14,413)	9,912
Fund balances (deficits) at beginning	24,325	33,626	33,626	-
Fund balances (deficits) at ending	\$ -	\$ 9,301	\$ 19,213	\$ 9,912

SUFFOLK COUNTY, NEW YORK
Sewer District #10 - Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the Year Ended December 31, 2002

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Real property taxes	\$ 818,639	\$ 818,639	\$ 819,741	\$ 1,102
Licenses, permits, fines, fees, etc.	8,422	8,422	8,011	(411)
Interest on investments	18,000	18,000	1,209	(16,791)
Total revenues	845,061	845,061	828,961	(16,100)
Expenditures				
Current:				
Home and community services:				
Public works	163,820	163,820	132,096	31,724
Debt service:				
Principal	284,436	284,436	278,514	5,922
Interest and other charges	94,235	94,235	77,368	16,867
Total expenditures	542,491	542,491	487,978	54,513
Excess (deficiency) of revenues over (under) expenditures	302,570	302,570	340,983	38,413
Other financing sources (uses)				
Transfers in	14,567	14,567	14,567	-
Transfers out	(1,146,709)	(1,146,709)	(1,146,709)	-
Total other financing sources (uses)	(1,132,142)	(1,132,142)	(1,132,142)	-
Net change in fund balances	(829,572)	(829,572)	(791,159)	38,413
Fund balances (deficits) at beginning	829,572	881,953	881,953	-
Fund balances (deficits) at ending	\$ -	\$ 52,381	\$ 90,794	\$ 38,413

SUFFOLK COUNTY, NEW YORK
Sewer District #11 - Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the Year Ended December 31, 2002

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Real property taxes	\$ 1,657,511	\$ 1,657,511	\$ 1,642,974	\$ (14,537)
Licenses, permits, fines, fees, etc.	392,828	392,828	369,019	(23,809)
Interest on investments	30,000	30,000	90	(29,910)
Miscellaneous	-	-	33	33
Total revenues	2,080,339	2,080,339	2,012,116	(68,223)
Expenditures				
Current:				
Home and community services:				
Public works	600,750	600,750	541,442	59,308
Debt service:				
Principal	455,866	455,866	449,983	5,883
Interest and other charges	255,720	255,720	248,412	7,308
Total expenditures	1,312,336	1,312,336	1,239,837	72,499
Excess (deficiency) of revenues over (under) expenditures	768,003	768,003	772,279	4,276
Other financing sources (uses)				
Transfers out	(867,020)	(867,020)	(867,020)	-
Net change in fund balances	(99,017)	(99,017)	(94,741)	4,276
Fund balances (deficits) at beginning	99,017	36,601	36,601	-
Fund balances (deficits) at ending	\$ -	\$ (62,416)	\$ (58,140)	\$ 4,276

SUFFOLK COUNTY, NEW YORK
Sewer District #12 - Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the Year Ended December 31, 2002

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Real property taxes	\$ 113,881	\$ 113,881	\$ 113,881	\$ -
Licenses, permits, fines, fees, etc.	36,863	36,863	41,683	4,820
Interest on investments	15,000	15,000	2,246	(12,754)
Total revenues	165,744	165,744	157,810	(7,934)
Expenditures				
Current:				
Home and community services:				
Public works	131,550	131,550	99,574	31,976
Excess (deficiency) of revenues over (under) expenditures	34,194	34,194	58,236	24,042
Other financing sources (uses)				
Transfers in	292,233	292,233	292,233	-
Transfers out	(373,914)	(373,914)	(373,914)	-
Total other financing sources (uses)	(81,681)	(81,681)	(81,681)	-
Net change in fund balances	(47,487)	(47,487)	(23,445)	24,042
Fund balances (deficits) at beginning	47,487	145,296	145,296	-
Fund balances (deficits) at ending	\$ -	\$ 97,809	\$ 121,851	\$ 24,042

SUFFOLK COUNTY, NEW YORK
Sewer District #13 - Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the Year Ended December 31, 2002

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Real property taxes	\$ 4,893	\$ 4,893	\$ 6,463	\$ 1,570
Licenses, permits, fines, fees, etc.	537,079	537,079	621,979	84,900
Interest on investments	10,000	10,000	6,059	(3,941)
Total revenues	551,972	551,972	634,501	82,529
Expenditures				
Current:				
Home and community services:				
Public works	119,025	119,025	102,220	16,805
Excess (deficiency) of revenues over (under) expenditures	432,947	432,947	532,281	99,334
Other financing sources (uses)				
Transfers in	1,059,867	1,059,867	1,059,867	-
Net change in fund balances	1,492,814	1,492,814	1,592,148	99,334
Fund balances (deficits) at beginning	(211,374)	99,671	99,671	-
Fund balances (deficits) at ending	\$ 1,281,440	\$ 1,592,485	\$ 1,691,819	\$ 99,334

SUFFOLK COUNTY, NEW YORK
Sewer District #14 - Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the Year Ended December 31, 2002

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Real property taxes	\$ 77,920	\$ 77,920	\$ 85,009	\$ 7,089
Licenses, permits, fines, fees, etc.	724,586	724,586	746,261	21,675
Interest on investments	10,000	10,000	4,739	(5,261)
Miscellaneous	5,700	5,700	6,365	665
Total revenues	818,206	818,206	842,374	24,168
Expenditures				
Current:				
Home and community services:				
Public works	510,030	510,030	431,454	78,576
Excess (deficiency) of revenues over (under) expenditures	308,176	308,176	410,920	102,744
Other financing sources (uses)				
Transfers in	398,057	398,057	399,241	1,184
Transfers out	(791,023)	(791,023)	(791,023)	-
Total other financing sources (uses)	(392,966)	(392,966)	(391,782)	1,184
Net change in fund balances	(84,790)	(84,790)	19,138	103,928
Fund balances (deficits) at beginning	84,790	110,165	110,165	-
Fund balances (deficits) at ending	\$ -	\$ 25,375	\$ 129,303	\$ 103,928

SUFFOLK COUNTY, NEW YORK
Sewer District #15 - Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the Year Ended December 31, 2002

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual Amounts	
Revenues				
Real property taxes				
Sales and use tax	\$ 20,580	\$ 20,580	\$ 17,852	\$ (2,728)
Interest on investments	149,167	148,382	152,897	4,515
Miscellaneous	1,000	1,000	5,226	4,226
Total revenues	170,747	169,962	175,975	6,013
Expenditures				
Current:				
Home and community services:				
Cooperative extension				
Social services	95,600	95,600	68,249	27,351
Excess (deficiency) of revenues over (under) expenditures	75,147	74,362	107,726	33,364
Other financing sources (uses)				
Transfers in				
Transfers out	458,505	458,505	458,505	-
	(560,758)	(560,758)	(560,758)	-
Total other financing sources (uses)	(102,253)	(102,253)	(102,253)	-
Net change in fund balances	(27,106)	(27,891)	5,473	33,364
Fund balances (deficits) at beginning	27,106	50,850	50,850	-
Fund balances (deficits) at ending	\$ -	\$ 22,959	\$ 56,323	\$ 33,364

SUFFOLK COUNTY, NEW YORK
Sewer District #18 - Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the Year Ended December 31, 2002

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Real property taxes	\$ 216,563	\$ 216,563	\$ 125,742	\$ (90,821)
Licenses, permits, fines, fees, etc.	1,222,878	1,222,878	1,343,697	120,819
Interest on investments	25,000	25,000	1,160	(23,840)
Miscellaneous	30,500	30,500	49,488	18,988
Total revenues	1,494,941	1,494,941	1,520,087	25,146
Expenditures				
Current:				
Home and community services:				
Public works	374,850	374,850	266,429	108,421
Excess (deficiency) of revenues over (under) expenditures	1,120,091	1,120,091	1,253,658	133,567
Other financing sources (uses)				
Transfers out	(1,867,177)	(1,867,177)	(1,867,177)	-
Net change in fund balances	(747,086)	(747,086)	(613,519)	133,567
Fund balances (deficits) at beginning	1,148,655	640,033	640,033	-
Fund balances (deficits) at ending	\$ 401,569	\$ (107,053)	\$ 26,514	\$ 133,567

SUFFOLK COUNTY, NEW YORK
Sewer District #19 - Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the Year Ended December 31, 2002

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Real property taxes	\$ 2,088	\$ 2,088	\$ 2,179	\$ 91
Licenses, permits, fines, fees, etc.	8,648	8,648	8,535	(113)
Interest on investments	9,000	9,000	980	(8,020)
Total revenues	19,736	19,736	11,694	(8,042)
Expenditures				
Current:				
Home and community services:				
Public works	12,800	12,800	2,058	10,742
Excess (deficiency) of revenues over (under) expenditures	6,936	6,936	9,636	2,700
Other financing sources (uses)				
Transfers in	74,369	74,369	74,369	-
Transfers out	(106,662)	(106,662)	(106,662)	-
Total other financing sources (uses)	(32,293)	(32,293)	(32,293)	-
Net change in fund balances	(25,357)	(25,357)	(22,657)	2,700
Fund balances (deficits) at beginning	25,357	28,800	28,800	-
Fund balances (deficits) at ending	\$ -	\$ 3,443	\$ 6,143	\$ 2,700

SUFFOLK COUNTY, NEW YORK
Sewer District #20 - Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the Year Ended December 31, 2002

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Real property taxes	\$ 32,731	\$ 32,731	\$ 22,263	\$ (10,468)
Licenses, permits, fines, fees, etc.	641,175	641,175	716,516	75,341
Interest on investments	6,500	6,500	6,182	(318)
Miscellaneous	-	-	36	36
Total revenues	680,406	680,406	744,997	64,591
Expenditures				
Current:				
Home and community services:				
Public works	279,850	279,850	224,601	55,249
Excess (deficiency) of revenues over (under) expenditures	400,556	400,556	520,396	119,840
Other financing sources (uses)				
Transfers in	527,232	527,232	527,232	-
Transfers out	(1,088,603)	(1,088,603)	(1,088,603)	-
Total other financing sources (uses)	(561,371)	(561,371)	(561,371)	-
Net change in fund balances	(160,815)	(160,815)	(40,975)	119,840
Fund balances (deficits) at beginning	160,815	263,155	263,155	-
Fund balances (deficits) at ending	\$ -	\$ 102,340	\$ 222,180	\$ 119,840

SUFFOLK COUNTY, NEW YORK
Sewer District #21 - Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the Year Ended December 31, 2002

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Real property taxes	\$ -	\$ -	\$ 14,846	\$ 14,846
Licenses, permits, fines, fees, etc.	1,185,633	1,185,633	1,448,212	262,579
Interest on investments	180,000	180,000	739	(179,261)
Miscellaneous	191,419	377,238	3,099	(374,139)
Total revenues	1,557,052	1,742,871	1,466,896	(275,975)
Expenditures				
Current:				
Home and community services:				
Public works	236,600	236,600	168,821	67,779
Debt service:				
Principal	444,713	444,713	428,536	16,177
Interest and other charges	184,986	184,986	124,657	60,329
Total expenditures	866,299	866,299	722,014	144,285
Excess (deficiency) of revenues over (under) expenditures	690,753	876,572	744,882	(131,690)
Other financing sources (uses)				
Transfers in	186,272	186,272	186,272	-
Transfers out	(1,807,694)	(1,807,694)	(1,807,694)	-
Total other financing sources (uses)	(1,621,422)	(1,621,422)	(1,621,422)	-
Net change in fund balances	(930,669)	(744,850)	(876,540)	(131,690)
Fund balances (deficits) at beginning	4,935,862	4,833,900	4,833,900	-
Fund balances (deficits) at ending	\$ 4,005,193	\$ 4,089,050	\$ 3,957,360	\$ (131,690)

SUFFOLK COUNTY, NEW YORK
Sewer District #22 - Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the Year Ended December 31, 2002

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Real property taxes	\$ 29,221	\$ 29,221	\$ 15,141	\$ (14,080)
Licenses, permits, fines, fees, etc.	362,916	362,916	448,224	85,308
Interest on investments	600	600	1,477	877
Miscellaneous	-	-	40	40
Total revenues	392,737	392,737	464,882	72,145
Expenditures				
Current:				
Home and community services:				
Public works	138,850	138,850	109,228	29,622
Excess (deficiency) of revenues over (under) expenditures	253,887	253,887	355,654	101,767
Other financing sources (uses)				
Transfers in	84,006	84,006	84,006	-
Transfers out	(348,558)	(348,558)	(348,558)	-
Total other financing sources (uses)	(264,552)	(264,552)	(264,552)	-
Net change in fund balances	(10,665)	(10,665)	91,102	101,767
Fund balances (deficits) at beginning	10,665	20,828	20,828	-
Fund balances (deficits) at ending	\$ -	\$ 10,163	\$ 111,930	\$ 101,767

SUFFOLK COUNTY, NEW YORK
Sewer District #23 - Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the Year Ended December 31, 2002

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual Amounts	
Revenues				
Real property taxes	\$ 22,094	\$ 22,094	\$ 23,277	\$ 1,183
Licenses, permits, fines, fees, etc.	68,794	68,794	72,078	3,284
Interest on investments	3,300	3,300	59	(3,241)
Miscellaneous	-	-	11	11
Total revenues	94,188	94,188	95,425	1,237
Expenditures				
Current:				
Home and community services:				
Public works	46,100	46,100	20,556	25,544
Excess (deficiency) of revenues over (under) expenditures	48,088	48,088	74,869	26,781
Other financing sources (uses)				
Transfers out	(63,180)	(63,180)	(63,180)	-
Net change in fund balances	(15,092)	(15,092)	11,689	26,781
Fund balances (deficits) at beginning	15,092	20,234	20,234	-
Fund balances (deficits) at ending	\$ -	\$ 5,142	\$ 31,923	\$ 26,781

SUFFOLK COUNTY, NEW YORK
Sewer District #28 - Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the Year Ended December 31, 2002

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual Amounts	
Revenues				
Real property taxes	\$ 2,386	\$ 2,386	\$ 2,431	\$ 45
Licenses, permits, fines, fees, etc.	161,625	161,625	163,100	1,475
Interest on investments	1,160	1,160	108	(1,052)
Miscellaneous	-	-	20	20
Total revenues	165,171	165,171	165,659	488
Expenditures				
Current:				
Home and community services:				
Public works	83,113	83,113	65,520	17,593
Excess (deficiency) of revenues over (under) expenditures	82,058	82,058	100,139	18,081
Other financing sources (uses)				
Transfers out	(99,250)	(99,250)	(99,250)	-
Net change in fund balances	(17,192)	(17,192)	889	18,081
Fund balances (deficits) at beginning	17,192	28,895	28,895	-
Fund balances (deficits) at ending	\$ -	\$ 11,703	\$ 29,784	\$ 18,081

SUFFOLK COUNTY, NEW YORK
Building Sanitation Administration - Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the Year Ended December 31, 2002

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Interest on investments	\$ 107,070	\$ 107,070	\$ 3,097	\$ (103,973)
Miscellaneous	7,000	7,000	8,061	1,061
Total revenues	114,070	114,070	11,158	(102,912)
Expenditures				
Current:				
Home and community services:				
Public works	3,140,431	3,140,431	2,833,069	307,362
Employee benefits	367,492	367,492	311,437	56,055
Debt service:				
Principal	13,142	13,142	13,142	-
Interest and other charges	704	704	703	1
Total expenditures	3,521,769	3,521,769	3,158,351	363,418
Excess (deficiency) of revenues over (under) expenditures	(3,407,699)	(3,407,699)	(3,147,193)	260,506
Other financing sources (uses)				
Transfers in	4,181,268	4,874,313	4,181,268	(693,045)
Transfers out	(772,689)	(772,689)	(931,230)	(158,541)
Total other financing sources (uses)	3,408,579	4,101,624	3,250,038	(851,586)
Net change in fund balances	880	693,925	102,845	(591,080)
Fund balances (deficits) at beginning	(880)	(85,547)	(85,547)	-
Fund balances (deficits) at ending	\$ -	\$ 608,378	\$ 17,298	\$ (591,080)

SUFFOLK COUNTY, NEW YORK
Sewer Maintenance and Operation - Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the Year Ended December 31, 2002

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Licenses, permits, fines, fees, etc.	\$ 175,000	\$ 175,000	\$ 176,426	\$ 1,426
Interest on investments	138,889	138,889	30,703	(108,186)
Miscellaneous	750	750	-	(750)
Total revenues	314,639	314,639	207,129	(107,510)
Expenditures				
Current:				
Home and community services:				
Public works	13,394,713	12,644,713	12,362,880	281,833
Employee benefits	1,220,980	1,220,980	1,109,361	111,619
Debt service:				
Principal	462,345	462,345	462,345	-
Interest and other charges	107,443	107,443	107,443	-
Total expenditures	15,185,481	14,435,481	14,042,029	393,452
Excess (deficiency) of revenues over (under) expenditures	(14,870,842)	(14,120,842)	(13,834,900)	285,942
Other financing sources (uses)				
Transfers in	21,490,030	21,490,030	21,490,030	-
Transfers out	(6,956,168)	(7,706,168)	(7,706,168)	-
Total other financing sources (uses)	14,533,862	13,783,862	13,783,862	-
Net change in fund balances	(336,980)	(336,980)	(51,038)	285,942
Fund balances (deficits) at beginning	336,980	200,447	200,447	-
Fund balances (deficits) at ending	\$ -	\$ (136,533)	\$ 149,409	\$ 285,942

SUFFOLK COUNTY, NEW YORK
Displaced Homemakers Fund - Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the Year Ended December 31, 2002

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
New York State aid	\$ 331,775	\$ 331,775	\$ 264,105	\$ (67,670)
Expenditures				
Current:				
Economic assistance and opportunity:				
Labor	298,381	279,555	239,382	40,173
Employee benefits	-	36,526	20,516	16,010
Total expenditures	298,381	316,081	259,898	56,183
Excess (deficiency) of revenues over (under) expenditures	33,394	15,694	4,207	(11,487)
Other financing sources (uses)				
Transfers out	(33,394)	(33,394)	(39,398)	(6,004)
Net change in fund balances	-	(17,700)	(35,191)	(17,491)
Fund balances (deficits) at beginning	-	43,213	43,213	-
Fund balances (deficits) at ending	\$ -	\$ 25,513	\$ 8,022	\$ (17,491)

SUFFOLK COUNTY, NEW YORK
Workforce Investment Revenue - Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the Year Ended December 31, 2002

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Federal aid	\$ 18,274,670	\$ 18,274,670	\$ 11,545,931	\$ (6,728,739)
Licenses, permits, fines, fees, etc.	-	-	1,732	1,732
Total revenues	18,274,670	18,274,670	11,547,663	(6,727,007)
Expenditures				
Current:				
Economic assistance and opportunity:				
Labor	15,205,539	15,205,539	9,489,395	5,716,144
Employee benefits	1,159,583	1,159,583	620,682	538,901
Total expenditures	16,365,122	16,365,122	10,110,077	6,255,045
Excess (deficiency) of revenues over (under) expenditures	1,909,548	1,909,548	1,437,586	(471,962)
Other financing sources (uses)				
Transfers out	(1,909,548)	(1,909,548)	(1,772,522)	137,026
Net change in fund balances	-	-	(334,936)	(334,936)
Fund balances (deficits) at beginning	-	341,081	341,081	-
Fund balances (deficits) at ending	\$ -	\$ 341,081	\$ 6,145	\$ (334,936)

SUFFOLK COUNTY, NEW YORK
State Manpower Fund - Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the Year Ended December 31, 2002

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
New York State aid	\$ 1,515,011	\$ 1,589,636	\$ 1,211,513	\$ (378,123)
Federal aid	-	-	232,750	232,750
Licenses, permits, fines, fees, etc.	47,776	47,776	48,832	1,056
Miscellaneous	25,000	25,000	25,000	-
Total revenues	1,587,787	1,662,412	1,518,095	(144,317)
Expenditures				
Current:				
Economic assistance and opportunity:				
Labor	1,325,941	1,788,675	1,309,224	479,451
Employee benefits	132,637	384,415	131,061	253,354
Total expenditures	1,458,578	2,173,090	1,440,285	732,805
Excess (deficiency) of revenues over (under) expenditures	129,209	(510,678)	77,810	588,488
Other financing sources (uses)				
Transfers out	(129,209)	(129,209)	(132,902)	(3,693)
Net change in fund balances	-	(639,887)	(55,092)	584,795
Fund balances (deficits) at beginning	-	62,998	62,998	-
Fund balances (deficits) at ending	\$ -	\$ (576,889)	\$ 7,906	\$ 584,795

SUFFOLK COUNTY, NEW YORK
Community Development Administration - Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the Year Ended December 31, 2002

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Expenditures				
Current:				
Home and community services:				
Community development	\$ 654,164	\$ 654,164	\$ 642,696	\$ 11,468
Employee benefits	78,817	78,817	73,438	5,379
Total expenditures	732,981	732,981	716,134	16,847
Other financing sources (uses)				
Transfers in	692,400	696,600	696,600	-
Transfers out	(92,673)	(92,673)	(92,673)	-
Total other financing sources (uses)	599,727	603,927	603,927	-
Net change in fund balances	(133,254)	(129,054)	(112,207)	16,847
Fund balances (deficits) at beginning	225,627	(15,715)	(15,715)	-
Fund balances (deficits) at ending	<u>\$ 92,373</u>	<u>\$ (144,769)</u>	<u>\$ (127,922)</u>	<u>\$ 16,847</u>

SUFFOLK COUNTY, NEW YORK
Tax Stabilization Reserve - Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the Year Ended December 31, 2002

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Real property taxes	\$ 605,000	\$ 605,000	\$ 605,050	\$ 50
Sales and use tax	-	-	13,951,097	13,951,097
Interest on investments	770,811	770,811	360,756	(410,055)
Total revenues	1,375,811	1,375,811	14,916,903	13,541,092
Other financing sources (uses)				
Transfers in	19,930,484	19,930,484	19,930,484	-
Transfers out	(31,353,908)	(31,353,908)	(31,353,908)	-
Total other financing sources (uses)	(11,423,424)	(11,423,424)	(11,423,424)	-
Net change in fund balances	(10,047,613)	(10,047,613)	3,493,479	13,541,092
Fund balances (deficits) at beginning	34,170,272	34,209,340	34,209,340	-
Fund balances (deficits) at ending	\$ 24,122,659	\$ 24,161,727	\$ 37,702,819	\$ 13,541,092

SUFFOLK COUNTY, NEW YORK
Assessment Stabilization Reserve - Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the Year Ended December 31, 2002

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Interest on investments	\$ 250,000	\$ 250,000	\$ 506,265	\$ 256,265
Expenditures				
Current:				
Home and community services:				
Public works	511,278	511,278	511,278	-
Excess (deficiency) of revenues over (under) expenditures	(261,278)	(261,278)	(5,013)	256,265
Other financing sources (uses)				
Transfers in	20,964,931	22,451,107	22,446,970	(4,137)
Transfers out	(5,179,514)	(10,274,644)	(10,274,644)	-
Total other financing sources (uses)	15,785,417	12,176,463	12,172,326	(4,137)
Net change in fund balances	15,524,139	11,915,185	12,167,313	252,128
Fund balances (deficits) at beginning	20,225,840	20,489,517	20,489,517	-
Fund balances (deficits) at ending	\$ 35,749,979	\$ 32,404,702	\$ 32,656,830	\$ 252,128

SUFFOLK COUNTY, NEW YORK
Southwest Assessment Stabilization Reserve - Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the Year Ended December 31, 2002

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Miscellaneous	\$ 600,000	\$ 600,000	\$ 268,157	\$ (331,843)
Other financing sources (uses)				
Transfers out	(4,376,652)	(8,876,652)	(8,876,652)	-
Net change in fund balances	(3,776,652)	(8,276,652)	(8,608,495)	(331,843)
Fund balances (deficits) at beginning	18,921,142	18,799,393	18,799,393	-
Fund balances (deficits) at ending	<u>\$ 15,144,490</u>	<u>\$ 10,522,741</u>	<u>\$ 10,190,898</u>	<u>\$ (331,843)</u>

SUFFOLK COUNTY, NEW YORK
Suffolk County Water Protection - Special Revenue Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual (GAAP Basis)
For the Year Ended December 31, 2002

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual Amounts	
Revenues				
Sales and use tax	\$ 48,683,698	\$ 48,683,698	\$ 51,246,465	\$ 2,562,767
Interest on investments	67,000	67,000	360,203	293,203
Total revenues	48,750,698	48,750,698	51,606,668	2,855,970
Expenditures				
Current:				
Health	194,375	344,375	298,942	45,433
Culture and recreation:				
Parks	-	787,124	121,236	665,888
Home and community services:				
Cooperative extension	195,000	195,000	133,921	61,079
Employee benefits	-	13,760	1,423	12,337
Total expenditures	389,375	1,340,259	555,522	784,737
Excess (deficiency) of revenues over (under) expenditures	48,361,323	47,410,439	51,051,146	3,640,707
Other financing sources (uses)				
Transfers out	(32,498,294)	(45,401,737)	(45,373,874)	27,863
Net change in fund balances	15,863,029	2,008,702	5,677,272	3,668,570
Fund balances (deficits) at beginning	10,950,802	9,705,499	9,705,499	-
Fund balances (deficits) at ending	\$ 26,813,831	\$ 11,714,201	\$ 15,382,771	\$ 3,668,570

STATISTICAL SECTION

SUFFOLK COUNTY, NEW YORK
Government-wide Expenses by Function
Ten Year Summary

Governmental Activities									
Fiscal Year	General Government Support	Economic Assistance and Opportunity	Health	Public Safety	Culture and Recreation	Education	Home and Community Services	Subtotal	
1993	*	*	*	*	*	*	*	*	*
1994	*	*	*	*	*	*	*	*	*
1995	*	*	*	*	*	*	*	*	*
1996	*	*	*	*	*	*	*	*	*
1997	*	*	*	*	*	*	*	*	*
1998	*	*	*	*	*	*	*	*	*
1999	*	*	*	*	*	*	*	*	*
2000	*	*	*	*	*	*	*	*	*
2001	*	*	*	*	*	*	*	*	*
2002	\$ 277,668,054	\$ 531,954,024	\$ 186,712,640	\$ 653,011,360	\$ 27,480,723	\$ 132,157,099	\$ 75,692,484	\$ 1,884,676,384	

Note: * The County Implemented GASB Statement No. 34 as of and for the year ended December 31, 2002. Accordingly data for the periods prior to 2002 are not available.

(Continued)

SUFFOLK COUNTY, NEW YORK
Government-wide Expenses by Function
Ten Year Summary

Fiscal Year	Governmental Activities			Business Type Activities			
	Subtotal from previous page	Transportation	Interest on Long-Term Debt	John J. Foley Skilled Nursing Facility	Suffolk Health Plan	Suffolk County Ballpark	Total
1994	*	*	*	*	*	*	*
1994	*	*	*	*	*	*	*
1995	*	*	*	*	*	*	*
1996	*	*	*	*	*	*	*
1997	*	*	*	*	*	*	*
1998	*	*	*	*	*	*	*
1999	*	*	*	*	*	*	*
2000	*	*	*	*	*	*	*
2001	*	*	*	*	*	*	*
2002	\$ 1,884,676,384	\$ 80,068,225	\$ 32,799,346	\$ 33,392,469	\$ 23,594,879	\$ 1,054,452	\$ 2,055,585,755

SUFFOLK COUNTY, NEW YORK
Government-wide Revenues
Ten Year Summary

Fiscal Year	PROGRAM REVENUES			GENERAL REVENUES				
	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Taxes	Grants and Contributions Not Restricted to Specific Programs	Unrestricted Investment Earnings	Miscellaneous	Total
1993	*	*	*	*	*	*	*	*
1994	*	*	*	*	*	*	*	*
1995	*	*	*	*	*	*	*	*
1996	*	*	*	*	*	*	*	*
1997	*	*	*	*	*	*	*	*
1998	*	*	*	*	*	*	*	*
1999	*	*	*	*	*	*	*	*
2000	*	*	*	*	*	*	*	*
2001	*	*	*	*	*	*	*	*
2002	\$ 219,412,611	\$ 485,443,122	\$ 12,400,640	\$ 1,386,827,072	-	\$ 8,938,223	\$ 55,738,934	\$ 2,168,760,602

Note: * The County Implemented GASB Statement No. 34 as of and for the year ended December 31, 2002. Accordingly data for the periods prior to 2002 are not available.

SUFFOLK COUNTY, NEW YORK
General Governmental Expenditures by Function
Ten Year Summary

Fiscal Year	General Government Support	Economic Assistance and Opportunity	Health	Public Safety	Culture and Recreation	Education	Home and Community Services	Transportation	Employee Benefits	Debt Service	Capital Outlays	Total
1993	\$ 131,174,718	\$ 396,182,157	\$ 117,996,169	\$ 262,798,793	\$ 11,743,863	\$ 182,040,020	\$ 42,123,691	\$ 38,848,162	** \$ 139,351,678	\$ 147,634,008	****	\$ 1,469,893,259
1994	161,848,613	406,944,706	109,124,248	286,860,210	12,407,717	107,830,881	50,133,940	42,246,634	157,171,097	142,923,374	****	1,477,491,420
1995	157,170,309	416,708,707	119,781,152	316,501,289	13,096,395	110,757,866	55,466,058	45,112,698	181,716,490	135,323,011	****	1,551,633,975
1996	238,220,068	391,093,327	134,445,790	350,588,853	13,517,413	115,307,339	62,524,430	50,049,367	181,189,966	129,134,374	****	1,666,070,917
1997	155,848,088	379,576,219	139,807,140	365,063,822	14,785,222	119,427,625	71,636,404	58,707,865	186,191,435	142,791,107	68,137,871	1,701,972,798
1998	167,105,824	366,302,990	142,752,112	374,297,058	16,307,572	117,996,774	65,994,507	59,693,141	176,063,220	140,387,446	56,489,779	1,683,390,423
1999	177,922,672	385,065,130	138,893,311	412,750,837	17,776,602	125,597,867	55,277,655	61,014,913	182,199,347	145,865,024	84,027,727	1,786,391,085
2000	181,061,197	410,159,662	143,016,020	424,660,740	19,253,872	120,538,998	69,390,150	62,238,782	199,925,733	149,352,362	116,511,743	1,896,109,259
2001	190,855,620	445,338,802	152,044,685	455,331,460	21,504,256	125,691,358	72,652,164	67,904,573	210,606,657	132,747,900	104,104,642	1,978,782,117
2002	187,656,640	500,119,818	157,343,735	486,301,233	21,735,167	132,157,099	73,760,460	70,949,689	239,883,612	126,203,145	68,391,737	2,064,502,335

Notes: Includes General, Special Revenue and Capital Project Funds.

** Includes interfund transfers out in the amount of \$69,632,351

*** Suffolk County Community College was reclassified as a discretely presented component unit beginning in 1994.

**** Capital Outlay not reported here until 1997.

The County Implemented GASB Statement No. 34 as of and for the year ended December 31, 2002.

SUFFOLK COUNTY, NEW YORK
General Governmental Revenues by Source
Ten Year Summary

Fiscal Year	Real Property Taxes	Sales and Use Taxes	New York State Aid	Federal Aid	Licenses, Permits, Fines, Fees, Etc.	Interest on Investments	Miscellaneous	Total
1993	\$ 431,437,397	\$ 545,578,897	\$ 239,580,714	\$ 155,468,699	\$ 127,605,216	\$ 6,701,572	\$ 17,904,494	\$ 1,556,338,960
1994	413,446,976	569,867,681	227,720,650	160,567,298	138,501,756	10,452,764	18,027,732	1,538,584,857
1995	422,195,341	593,311,730	231,100,848	163,744,354	145,923,273	10,769,707	25,428,954	1,592,474,207
1996	416,136,350	592,636,122	226,275,879	168,441,927	148,534,787	14,607,387	21,071,585	1,587,704,037
1997	413,560,026	627,144,482	240,054,853	174,462,511	153,154,917	13,234,174	25,395,767	1,647,006,730
1998	424,293,976	667,685,139	225,712,027	152,341,995	161,893,722	16,312,808	22,791,476	1,671,031,143
1999	408,343,873	729,180,803	240,346,144	163,195,043	165,504,222	23,834,918	27,411,784	1,757,816,787
2000	435,234,825	761,694,551	251,742,979	174,367,073	155,436,691	24,335,703	41,225,921	1,844,037,743
2001	435,013,087	791,481,677	270,285,673	170,021,948	178,297,035	15,527,235	40,932,750	1,901,559,405
2002	494,287,243	892,539,829	263,294,160	190,393,095	185,913,002	8,572,480	54,822,155	2,089,821,964

Notes: Includes General, Special Revenue and Capital Project Funds

SUFFOLK COUNTY, NEW YORK
Property Tax Levies and Collections
Ten Year Summary

Fiscal Year	Total Tax Levy	County Wide Tax	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collection	Total Tax Collection	Percent Of Total Tax Collections to Tax Levy	Outstanding Delinquent Taxes	Percent of Delinquent Taxes to Tax Levy
1993	\$ 2,351,074,134	\$ 429,999,452	\$ 2,221,897,765	94.5%	\$ 127,688,627	\$ 2,349,586,392	99.9%	\$ 1,487,742	0.1%
1994	2,438,998,522	428,706,010	2,313,628,049	94.9%	123,472,991	2,437,101,040	99.9%	1,897,482	0.1%
1995	2,546,194,901	438,042,925	2,436,195,896	95.7%	105,478,146	2,541,674,042	99.8%	4,520,859	0.2%
1996	2,615,607,117	439,374,151	2,488,636,958	95.1%	113,407,720	2,602,044,678	99.5%	13,562,439	0.5%
1997	2,714,658,106	443,188,407	2,589,007,681	95.4%	101,563,808	2,690,571,489	99.1%	24,086,617	0.9%
1998	2,766,099,499	435,446,276	2,646,077,206	95.7%	74,090,469	2,720,167,675	98.3%	45,931,824	1.7%
1999	2,780,926,126	434,824,318	2,659,738,919	95.6%	80,195,466	2,739,934,385	98.5%	40,991,741	1.5%
2000	2,824,554,257	428,630,929	2,700,720,633	95.6%	81,850,387	2,782,571,020	98.5%	41,983,237	1.5%
2001	2,920,949,182	440,751,817	2,804,750,476	96.0%	72,344,065	2,877,094,541	98.5%	43,854,641	1.5%
2002	3,122,209,193	503,554,140	3,001,035,845	96.1%	76,686,988	3,077,722,833	98.6%	44,486,360	1.4%

Note: Method of Collection

Town receivers of taxes collect all real estate taxes for town, county and school district purposes on a single tax bill. The respective town receivers distribute the collected tax money to both the towns and school districts prior to distributing the balance collected to the county. The towns and school districts thereby are assured of full tax collections. In June of each year the town receivers turn over uncollected items to the County Treasurer who continues the collection of returned items. Responsibility for the collecting of unpaid taxes rests with the county. Uncollected tax liens were in the past sold annually to private citizens who in turn foreclosed on the property subject to the lien. The county has discontinued this practice and now forecloses on uncollected tax liens after a reasonable period of time.

SUFFOLK COUNTY, NEW YORK
Assessed and Estimated Actual Value
of Taxable Property
Ten Year Summary

<u>Year</u>	<u>Real Property</u>		<u>Ratio of Total Assessed to Total Estimated Actual Value</u>
	<u>Assessed Valuation</u>	<u>Estimated Actual Value</u>	
1993	\$ 6,747,332,218	\$ 100,641,713,391	6.7%
1994	6,683,507,998	86,121,785,097	7.8%
1995	6,674,188,320	85,858,798,711	7.8%
1996	6,719,100,371	87,915,040,013	7.6%
1997	7,501,614,819	88,215,221,293	8.5%
1998	7,535,648,385	92,146,611,232	8.2%
1999	7,589,765,047	95,520,208,661	7.9%
2000	7,657,100,277	107,766,704,406	7.1%
2001	7,756,484,133	119,736,294,417	6.5%
2002	7,874,021,054	135,544,173,747	5.8%

Note: The information was obtained from official town records filed with the Clerk of the County Legislature and the New York State Department of Real Property Services.

SUFFOLK COUNTY, NEW YORK
Property tax rates - Direct and Overlapping Governments
Ten Year Summary

COUNTY						
Year	General Fund	Special Revenue Funds	Total	Towns	School Districts	Total
1993	\$ 1.94	\$ 2.34	\$ 4.28	\$ 4.94	\$ 14.15	\$ 23.37
1994	1.86	3.12	4.98	5.83	17.51	28.32
1995	1.85	3.26	5.11	6.23	18.32	29.66
1996	1.67	3.33	5.00	6.05	18.70	29.75
1997	0.85	4.18	5.03	6.39	19.37	30.79
1998	0.60	4.13	4.73	6.14	19.15	30.02
1999	0.56	4.00	4.56	5.94	18.63	29.13
2000	0.48	3.50	3.98	5.54	16.76	26.28
2001	0.41	3.27	3.68	5.34	15.38	24.39
2002	0.39	3.32	3.72	4.85	14.46	23.03

Note: Property tax rates are per \$1,000 of estimated actual value. All rates are averages based on the total County-wide estimated actual value.

SUFFOLK COUNTY, NEW YORK
Special Assessment Collections
Ten Year Summary

Note: The County has not levied any special assessments during the past ten years.

SUFFOLK COUNTY, NEW YORK
Ratio of Net General Bonded Debt to Estimated Actual Value
and Net Bonded Debt Per Capita
Ten Year Summary

Year	Population ⁽¹⁾	Estimated Actual Value	Gross Bonded Debt	Debt Service Monies Available	Net Bonded Debt	Ratio of Net Bonded Debt to Estimated Actual Value	Net Bonded Debt Per Capita
1993	1,330,180	\$ 100,641,712,391	\$ 1,041,490,000	-	\$ 1,041,490,000	1.03%	\$ 782.97
1994	1,330,012	86,121,785,097	820,428,000	-	820,428,000	0.95%	616.86
1995	1,334,458	85,858,798,711	788,185,000	-	788,185,000	0.92%	590.64
1996	1,342,637	87,915,040,013	848,416,000	-	848,416,000	0.97%	631.90
1997	1,350,747	88,215,221,293	808,605,000	-	808,605,000	0.92%	598.64
1998	1,361,558	92,146,611,232	785,900,000	-	785,900,000	0.85%	577.21
1999	1,372,394	95,520,208,661	784,030,000	-	784,030,000	0.82%	571.29
2000	1,419,369	107,766,704,406	754,015,000	-	754,015,000	0.70%	531.23
2001	1,427,946	119,736,294,417	752,160,000	-	752,160,000	0.63%	526.74
2002	1,440,870	135,544,173,747	696,640,000	-	696,640,000	0.51%	483.49

Note:

(1) The source of the population data for all years other than 1993 and 2000 was information published by the Long Island Lighting Company (Long Island Power Authority). The source of the population data for the year 1993 was an estimate by the Suffolk County Department of Planning; the source for the population data for the year 2000 was the 2000 United States Census.

SUFFOLK COUNTY, NEW YORK
Computation of Legal Debt Margin
December 31, 2002

Full Valuation - year ended December 31:

1998		\$	92,146,611,232
1999			95,520,208,661
2000			107,766,704,406
2001			119,736,294,417
2002			135,544,173,747
Total five-year valuation		\$	<u>550,713,992,463</u>
Average five-year valuation		\$	<u>110,142,798,493</u>
Debt limit - 7 percent of average five year full valuation (note)		\$	7,709,995,895
Total indebtedness:			
Notes payable TANS	76,940,000		
General long-term debt	<u>696,640,000</u>		
	773,580,000		
Indebtedness excluded from debt limit	<u>(127,206,043)</u>		
Indebtedness subject to debt limit			<u>646,373,957</u>
Legal debt margin		\$	<u>7,063,621,938</u>

Note: Debt Limit.

The County has the power to contract indebtedness for any County purpose so long as the principal amount thereof does not exceed seven percent of the average full valuation of taxable real estate of the County and subject to certain enumerated exclusions and deductions such as water and certain sewer facilities and cash or appropriations for current debt service. The constitutional method for determining full valuation is by taking the assessed valuations of taxable real estate for the last completed assessment rolls of the County and dividing the same by the equalization rates, or the ratios which assessed valuations bear to the full valuation, as determined by the State Board of Equalization and Assessment. The State Legislature is required to prescribe the manner by which such ratios shall be determined. Average full valuation is determined by taking the sum of the full valuation of such last assessment roll and the four preceding assessment rolls and dividing such sum by five.

SUFFOLK COUNTY, NEW YORK
Computation of Direct and Overlapping Debt
December 31, 2002

<u>Jurisdiction</u>	<u>Net Debt Outstanding (Note)</u>	<u>Percentage Applicable to Suffolk County</u>	<u>Amount Applicable to Suffolk County</u>
Suffolk County	\$ 646,373,957	100%	\$ 646,373,957
Towns Within Suffolk County	N/A	0%	0
Villages Within Suffolk County	N/A	0%	0
School Districts within Suffolk County	N/A	0%	0
Fire districts within Suffolk County	N/A	0%	0
	<u>\$ 646,373,957</u>		<u>\$ 646,373,957</u>

Notes:

The amounts represent the net debt subject to legal limitation.

N/A: Not available.

SUFFOLK COUNTY, NEW YORK
Ratio of Annual Debt Service Expenditures for General Bonded Debt
and Other Debt and Total General Expenditures
Ten Year Summary

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>	<u>Total General Expenditures (Note)</u>	<u>Ratio of Debt Service to Total General Expenditures</u>
1993	\$ 77,400,000	\$ 70,234,008	\$ 142,923,374 **	\$ 1,469,893,259	10.0%
1994	87,985,000	54,938,374	135,323,011	1,477,491,420	9.7%
1995	79,465,000	55,858,011	129,134,374	1,551,633,975	8.7%
1996	78,448,554	50,685,820	142,791,107	1,666,070,917	7.8%
1997	93,436,000	49,686,609	140,387,446	1,701,972,798	8.4%
1998	95,560,000	44,827,446	145,865,024	1,683,390,423	8.3%
1999	103,575,000	39,436,945	143,011,945	1,786,391,085	8.0%
2000	106,905,000	39,168,097	146,073,097	1,896,109,259	7.7%
2001	93,300,000	38,262,420	131,562,420	1,978,782,117	6.6%
2002	98,575,000	34,510,654	133,085,654	2,064,502,335	6.4%

Notes: Includes general and special revenue funds.

** Includes interfund transfers out for employee benefits in the amount of \$69,632,351

SUFFOLK COUNTY, NEW YORK
Revenue Bond Coverage
December 31, 2002

Note: The County has not issued any revenue bonds during the past ten years.

SUFFOLK COUNTY, NEW YORK
Demographic Statistics
Ten Year Summary

<u>Year</u>	<u>Population</u> (1)	<u>Per Capita Income</u> (2)	<u>Public School Enrollment K-12</u> (3)	<u>Unemployment Percentage Rate</u> (4)
1993	1,330,180	25,649	218,191	7.7%
1994	1,330,012	26,816	220,435	6.7%
1995	1,334,458	27,762	223,905	5.4%
1996	1,342,637	29,000	227,783	4.7%
1997	1,350,747	30,932	231,418	3.9%
1998	1,361,558	32,294	236,760	3.5%
1999	1,372,394	33,684	242,952	3.2%
2000	1,419,369	35,899	248,850	3.2%
2001	1,427,946	36,109	254,179	3.5%
2002	1,440,870	N/A	258,227	4.4%

Notes:

- (1) The source of the population data for all years other than 1993 and 2000 is information published by the Long Island Lighting Company (Long Island Power Authority); the source of the data for 2000 was the United States Census; the source for 1993 was an estimate from the Suffolk County Department of Planning. Data with respect to the median age and education level in years of formal schooling has not been included in this table since such data was not readily available.
- (2) The information was obtained from the United States Department of Commerce, Bureau of Economic Analysis.
- (3) The information was obtained from the New York State Department of Education.
- (4) The unemployment rates were obtained from the New York State Department of Labor.
- N/A Not available.

SUFFOLK COUNTY, NEW YORK
Property Value and Construction
Ten Year Summary

<u>Residential Construction</u>			<u>Property Value</u>	
<u>Year</u>	<u>No. of Units</u>	<u>Value (In Thousands)</u>	<u>Commercial and Residential</u>	
1993	2,935	\$ 316,733	\$	100,641,712,391
1994	3,909	380,987		86,121,785,097
1995	3,238	376,360		85,858,798,711
1996	4,469	488,540		87,915,040,013
1997	3,943	436,902		88,215,221,293
1998	4,860	603,400		92,146,611,232
1999	5,167	621,090		95,520,208,661
2000	4,932	594,560		107,766,704,406
2001	4,680	743,044		119,705,692,578
2002	4,375	788,643		135,544,173,747

Notes:

New York State statistics are no longer maintained for commercial and other construction, therefore only residential construction is presented on this schedule.

SUFFOLK COUNTY, NEW YORK
Principal Taxpayers
December 31, 2003

<u>Taxpayer</u>	<u>Town</u>	<u>Type of Business</u>	<u>2001 Estimated Actual Valuation</u> (1)	<u>Percentage of Estimated Actual Valuation</u>
Long Island Power Authority	Various	Utility	\$ 2,310,869,068	1.93%
Market span Generation LLC	Various	Utility	1,529,989,939	1.28%
Keyspan Energy Corp.	Various	Utility	1,038,421,359	0.87%
Long Island Lighting Company	Various	Utility	679,779,748	0.57%
New York Telephone Co.	Various	Utility	622,264,845	0.52%
Verizon	Various	Utility	507,066,132	0.42%
Reckson	Various	Real Estate	247,034,761	0.21%
Smith Haven Center Assoc.	Various	Retail	220,291,984	0.18%
Westland So. Shore Mall	Islip	Retail	163,251,434	0.14%
The Retail Property Trust	Huntington	Retail	160,256,410	0.13%
Suffolk County Ind Dev	Various	Real Estate	159,875,196	0.13%
Pilgrim State	Islip	Hospital	87,568,824	0.07%
Blue Turtles	Southampton	Real Estate	84,731,646	0.07%
Melville Industrial Assoc.	Huntington	Industrial	83,653,846	0.07%
Tanger Properties	Riverhead	Real Estate	65,056,285	0.05%
AT & T	Various	Utility	64,699,938	0.05%
Heatherwood House	Huntington	Real Estate	62,043,977	0.05%
Warthog, Inc	Babylon	Real Estate	50,609,709	0.04%
Gardiner Holding	Islip	Retail	49,504,780	0.04%
Ail Systems, Inc.	Babylon	Industrial	46,098,058	0.04%
			<u>\$ 8,233,067,940</u> (2)	6.86%

Notes: Information was obtained from the assessor's offices of the respective towns located within the County.

(1) Assessment rolls established in 2001 for levy and collection of taxes during 2002 fiscal year.

(2) Represents approximately 6.86% of the total estimated taxable full valuation of the County for 2002.

SUFFOLK COUNTY, NEW YORK
Computation of Constitutional Tax Margin
December 31, 2002

Five-year average full valuation of real estate taxable for County purposes (1997-2001)		<u>\$ 100,677,008,002</u>
Tax limit 1.5 percent of five-year average full valuation		\$ 1,510,155,120
Addition to constitutional tax limitations:		
Bond principal and interest	103,714,369	
Net amount of exclusions for debt service for Revenue Producing Purposes	2,675,655	
	<u>106,390,024</u>	
Less: Revenues required by law to be applied to debt service payments	<u>3,447,550</u>	
Total additions to constitutional tax limit		<u>102,942,474</u>
Total taxing power		\$ 1,613,097,594
Less:		
Total County-wide tax levy	53,329,721	
Police district and other levies	<u>399,104,182</u>	
		<u>(452,433,903)</u>
Constitutional tax margin		<u>\$ 1,160,663,691</u>

Note: In accordance with Section 10 of Article VIII of the New York State Constitution, the amount which may be levied in the County by taxes on real estate in any fiscal year for County purposes, in addition to providing for the interest on and the principal of all indebtedness, may not exceed an amount to equal 1.5 percent of the five year average full valuation of taxable real estate of the County, less certain deductions as prescribed therein.

SUFFOLK COUNTY, NEW YORK
Population and Land Areas - By Towns
Year Ended December 31, 2002

<u>Town</u>	<u>Total Area in Square Miles</u>	<u>Population</u>
Babylon	52.3	212,825
Brookhaven	259.4	458,897
East Hampton	73.3	20,275
Huntington	94.0	196,789
Islip	105.2	326,660
Riverhead	67.4	28,862
Shelter Island	12.1	2,301
Smithtown	53.6	116,992
Southampton	140.2	56,254
Southold	53.7	21,015
Total	<u>911.2</u>	<u>1,440,870</u>

SUFFOLK COUNTY, NEW YORK
Assessed and Estimated Actual Property
Values for the ten towns within Suffolk County
Year Ended December 31, 2002

<u>Town</u>	<u>Assessed Valuation</u>	<u>Estimated Actual Value</u>
Babylon	\$ 254,748,169	\$ 12,366,415,971
Brookhaven	447,329,405	27,784,435,093
East Hampton	171,621,521	12,346,872,014
Huntington	331,355,139	23,500,364,468
Islip	4,292,596,798	20,519,105,153
Riverhead	674,602,947	2,531,343,141
Shelter Island	885,410,520	1,228,542,417
Smithtown	245,166,302	11,043,527,117
Southampton	475,631,251	20,068,829,156
Southold	95,559,002	4,154,739,217
Total	<u>\$ 7,874,021,054</u>	<u>\$ 135,544,173,747</u>

Notes: There are ten towns in the County within which there are also 31 incorporated villages.

Values obtained from the official town records filed with the Clerk of the County Legislature and from the New York State Department of Real Property Services.

SUFFOLK COUNTY, NEW YORK
State Equalization Real Property Tax Rates
For the Ten Towns Within Suffolk County
Ten Year Summary

<u>Year</u>	<u>Babylon</u>	<u>Brookhaven</u>	<u>East Hampton</u>	<u>Huntington</u>	<u>Islip</u>	<u>Riverhead</u>	<u>Shelter Island</u>	<u>Smithtown</u>	<u>Southampton</u>	<u>Southold</u>
1993	\$2.52	\$1.80	\$2.24	\$1.74	\$25.67	\$30.59	\$3.29	\$2.88	\$3.56	\$2.49
1994	2.68	2.17	2.72	2.11	29.43	31.66	3.89	3.17	4.17	2.78
1995	2.71	2.18	2.70	2.12	29.52	32.47	4.11	3.20	4.15	2.80
1996	2.65	2.19	2.63	2.07	29.13	32.05	3.98	3.17	3.87	2.77
1997	2.63	2.21	2.61	2.05	28.84	31.67	113.64	3.15	3.98	2.75
1998	2.66	2.08	2.35	1.99	28.71	32.44	100.00	3.07	3.63	2.90
1999	2.57	2.08	2.23	1.94	27.83	30.87	99.41	3.01	3.49	2.88
2000	2.44	1.91	1.78	1.71	25.41	30.81	91.98	2.72	2.99	2.71
2001	2.27	1.78	1.54	1.56	23.22	29.41	83.73	2.46	2.73	2.55
2002	2.06	1.61	1.39	1.41	20.92	26.65	72.07	2.22	2.37	2.30

Note: The rates were obtained from the New York State Board of Real Property Services.